AU Section 9312

Audit Risk and Materiality in Conducting an Audit: Auditing Interpretations of Section 312

[1.] The Meaning of the Term Misstatement
[.01–.04][1] [Deleted March 2006.]

[2.] Evaluating Differences in Estimates
[.05–.09][2] [Deleted March 2006.]

[3.] Quantitative Measures of Materiality in Evaluating Audit Findings
[.10–.14][3] [Deleted March 2006.]

[4.] Considering the Qualitative Characteristics of Misstatements
[.15–.17] [Deleted March 2006.]

[1] [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]
[2] [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]
[3] [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]