

Ms. Sherry Hazel,

I am writing you in opposition to the proposed AICPA Exposure Draft. The proposed AICPA Exposure Draft would significantly increase not only the cost of performing the audit, but would significantly increase the length of time and disruption to the productive operation of the offices of the Trusts during the performance of the audits. The Reporting Models proposed for the performance of audits of employee benefit plans would require significantly expanded reporting disclosures, many of which currently have no basis under generally accepted accounting principles (GAAP). The cost to the Trust Funds does not end with the costs of the performance of the audits, but also increased administrative costs for the Trust Funds with the proposed significant changes on an ERISA plan's financial statements. As a Trustee, I am providing these comments and requesting that the AICPA Accounting Standards Board consider these points before implementing such far-reaching and overbroad changes.

Thank you for your time.

David Nott

Los Angeles National Electrical Contractors Association
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