CVFI: Four letters that stand for consistency, transparency and quality in reporting.

Certified in the Valuation of Financial Instruments: An advisory

The demand for valuation is huge. And growing.

$640 trillion
The amount of over-the-counter derivatives in 2019

For CFOs, encourage your team to get the CVFI credential and put a stamp on quality with increased transparency and consistency in valuations.

Being an AICPA CVFI credential holder:
- Boosts your career and shows you prepared to take on more responsibility
- Signifies your knowledge of the level of documentation needed to support your valuations
- Demonstrates your commitment to protecting the public interest
- Shows you adhered to the rigorous standards of conduct andbelow
- Distinguishes you from other valuation professionals
- Demonstrates your commitment to continued learning

Two pathways to the credential
Certified in the Valuation of Financial Instruments

Step 1: Learn.*
Conventional Pathway
Accounting Standards
Audit Considerations
Financial Reporting Standards
Market Organization, Economics of Regulation
Valuation and Risk
Current Expected Credit Losses (CECL)
Financial Instruments Performance Framework

Experienced Pathway
Financial Instruments Performance Framework

Step 2: Pass the exam.
Conventional Pathway
Computer-based non-disclosed exam with 120 conceptual multiple-choice questions covering the CVFI body of knowledge

Experienced Pathway
Computer-based non-disclosed exam with 60 conceptual multiple-choice questions covering the FIPF

Step 3: Gain experience.**
Conventional Pathway
3,000 hours of experience related to fair value estimates for financial instruments in the 5 years preceding application

Experienced Pathway
10 years and 6,000 hours of experience related to fair value estimates for financial instruments preceding application

Step 4: Get credentialed.
Regular AICPA or Associate membership in good standing
Completed CVFI application attesting to fulfillment of all requirements, including education, experience and exam
AICPA CVFI credential holder

For more information or to learn more about the CVFI credential pathway, visit aicpa.org/CVFI.