



PEEC Three-Year Project Agenda
November 2018

Task Force Name and Charge	Task Force Begins	ED Target Date	Final Standard Target Date	Task Force Members
<p>Information Technology and Cloud Services Recommend to PEEC any updates necessary to the nonattest services subtopic, including the Information Systems Design, Implementation, or Integration interpretation, in light of current information technology (including cloud) service offerings by members.</p>	6/2016	5/2018	11/2018	<p>S. VanDyne (Chair), C. Allen, K. Jaeb, A. Dourdourekas, D. O'Daly, J. Ford, N. Miller</p> <p>Staff: E. Goria</p>
<p>Responding to Non-Compliance With Laws and Regulations Review the International Ethics Standards Board for Accountants' standards entitled, Responding to Non-Compliance with Laws and Regulations and recommend to PEEC revisions to the AICPA Code for purposes of convergence.</p>	6/2016	3/2017	TBD	<p>R. Denham (Chair), C. Barrera, S. Burke, L. Snyder, B. Lynch, E. Pittlekow</p> <p>Staff: J. Brackens/T. Lee-Andrews/B. Mercer/M. Craig</p> <p>Observer: E. Goria</p>
<p>Independence in State and Local Government Environment Consider incorporating the threats and safeguards approach into the Entities Included In State and Local Government Financial Statements interpretation [1.224.020] and determine if a conceptual framework assessment could be utilized to determine when a member needs to be independent of state and local governmental entities for which he or she is not providing financial statement attest services. The Task Force will also clarify who at</p>	12/2014	6/2017	TBD	<p>N. Miller (Chair), L. Klumpp, G. Dietz, F. Ostrum, J. Good, R. Roberts, J. Dailey, A. Dourdourekas, J. Curry</p> <p>Staff: E. Goria/J. Kappler/M. Powell</p> <p>Observer: M. Foelster</p>



<p>the firm and which immediate family members the interpretation should extend to and if the interpretation should contain any exceptions. The Task Force will also determine if the final guidance could be extended to the federal government environment.</p>				
<p>Inducements When the IESBA completes its review of inducements and gifts and hospitality topics, review the any revisions made to the IESBA Code and determine what revisions should be made to the AICPA Code and CGMA Code for convergence purposes.</p>	TBD	TBD	TBD	<p>S. Berman (Chair), E. Pittlekow, J. Schiavo, S. Reed</p> <p>Staff: E. Gorla/TBD</p>
<p>Compilation of Pro-Forma and Prospective Financial Information and Selected Procedures Engagements Task Force Determine if the independence modifications currently allowed for engagements performed under the SSAEs can be extended to compilation engagements for either pro-form financial information or prospective financial information since these engagements are performed under the SSARS and not the SSAEs. Also, provide preliminary feedback to the Audit and Attest Standards staff on whether the new service under development referred to currently as “Selected Procedures Engagements” would likely qualify for modified independence</p>	1/2017	TBD	TBD	<p>K. Hunter (Chair), J. Smolinski, A. Dourdourekas, S. Jensen, N. Miller, B. Lynch</p> <p>Staff: B. Mercer</p> <p>Observer: T. Lee-Andrews</p>
<p>Staff Augmentation Determine whether the AICPA Code should</p>	11/2017	11/2018	5/2019	<p>L. Snyder (Chair), B. Lynch, S. VanDyne, J. Lewis, C. Baker, W.</p>



address loaned staff arrangements				Mann
				Staff: B. Mercer
SEC Loans Task Force Respond to SEC proposed amendments to its independence rule as it relates to loans, and provide feedback to the SEC other potential areas of the SEC rule that should be evaluated for revision.	5/2018	7/2018	7/2018	L. Snyder, G. Dietz, B. McKeown, S. Saunders, B. Mann, S. VanDyne, B. Lynch, T. Curt Staff: B. Mercer
External Board of Director Members Determine whether the Code should address independence and external members of a firm's board of directors.	7/2018	TBD	TBD	Bill McKeown (Chair), C. Cahill, D. East, C. Baker, B. Lynch Staff: B. Mercer Observer: T. Lee-Andrews



Standing Groups or Task Forces	Charge	Task Force Members
IFAC Convergence & Monitoring	Standing task force charged with identifying the projects that need to be undertaken as a result of convergence inconsistencies between the AICPA and IFAC Codes and responding to IFAC's ethical exposure drafts. Current projects being monitored: <ul style="list-style-type: none"> • Structure of the Code • Safeguards • Strategy and Work Plan • Professional Skepticism • Non-Assurance Services 	S. Burke, L. Snyder, B. Lynch, B. McKeown, C. Cahill, S. Jensen Staff: E Gorja
Nonattest Services	Standing task force to assist staff with implementation issues on the revised standard.	S. Burke, A. Dourkourekas, S. VanDyne, TBD Staff: B. Mercer/E. Gorja
Enhanced Discipline Automatic Sanctioning Subgroup (PEEC) & Enhanced Enforcement	Standing subgroup to determine automatic sanctions for purposes of ethics bylaw using PEEC/Board-approved sanctioning guidelines; monitor sanctions of subcommittees to ensure consistency. Also, subgroup will be involved with enhancing the efficiencies and effectiveness of enforcement process.	S. Burke (Chair), I. Benjamin, J. Lewis, A. Dourkourekas, TBD, T. Campbell Staff: A. Sherman/A. Recavarren Resource: J. Clayton
Codification of the AICPA Code	Assist with implementation guidance and consultation as needed on items.	A. Dourkourekas, TBD, R. Denham, C. Allen Staff: B. Mercer/S. Ziembra



		Resource: E. Goria
Planning Subgroup	Annually solicit feedback from key stakeholders concerning emerging ethical issues and recommend which issues should be studied by the Committee along with the priority of the projects. In addition, recommend revisions to the project agenda as needed.	S. Burke, R. Denham, L. Snyder, C. Barrera, TBD Staff: B. Mercer/T. Lee-Andrews/E. Goria
CIMA/CGMA Codes	TBD	Staff: J. Clayton/E. Goria