



# Top factors driving quality in single audits

An AICPA Peer Review Program study of potential quality factors found a correlation between the following three factors and conformity to professional standards in the sample of audits studied.

## 1. Practice makes perfect

The more single audits a firm performed every year (regardless of firm size), the more likely a given single audit was to conform to professional standards.

Number of single audits performed annually



**Recommendation:** Only accept engagements that your firm is competent to perform and, when needed, engage knowledgeable third parties to serve on engagement teams.

## 2. Commitment to quality

Governmental Audit Quality Center (GAQC) firm members had

**2X greater conformity**  
than non-members.

**Recommendation:** Learn more about GAQC membership at [aicpa.org/GAQC](http://aicpa.org/GAQC).

100%  
conformity

GAQC members who performed 11 or more single audits annually

## 3. Qualified engagement partners

Number of single audits the engagement partner performed annually



Qualifications of the engagement partner mattered.

**Non-conformity spiked when the engagement partner:**

- Had less than six years of experience performing single audits
- Had non-conforming engagements previously
- Took less than nine hours of single audit-specific CPE within the past three years

**Recommendations:**

- Provide appropriate resources for consultation
- Consider the need for engagement quality control review (EQCR)
- Establish firm policies requiring engagement partners to take robust single audit-specific CPE

For more information, contact [prsupport@aicpa.org](mailto:prsupport@aicpa.org).

\*AICPA Peer Review Program study, 2016. The study analyzed 87 randomly selected single audits from a population of approximately 1,100 engagements subject to peer review. The engagements selected had year-ends of Nov. 30, 2015, or before. The study assessed the correlation between 37 potential quality factors and whether each engagement was performed and/or reported on in conformity with applicable professional standards in all material respects.

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