
**AICPA Peer Review Board
Open Session Agenda
Thursday, February 11, 2021
Teleconference**

Peer Review Board (PRB) Members:

Andrew Pope, Chair
Joe Beck
Brian Bluhm
Mike Colgan
Mike DeFalco
Steve Fetterman
Liz Gantnier
Jeff Graham
Clynt Hart
Steve Hicks
Barbara Lewis
Kristen Mascis
Ethan Miller
Mike Pescatore
Cathy Schweigel
Art Sparks
Bonnie Stewart
Mike Wagner
Dan Wernke
Richard Wortmann

AICPA Peer Review Staff:

Ivory Bare
Karen Aylor
Brad Coffey
Rachelle Drummond
Justin Long
Toya Ebron
Kim Ellis
Gary Freundlich
Laurel Gron
Gloria Harewood
Lisa Joseph
Tim Kindem
Fran McClintock
Daphne Owings
Beth Thoresen
Andrew Volz

Observers:

See Attachment A

1.1 Welcome Attendees and Roll Call of Board – Mr. Kindem/Mr. Pope

Discussion Summary: Mr. Kindem began by taking roll. Mr. Pope welcomed Mr. Hicks to the board as well as three incoming board members that will begin their terms in late May.

1.2 Approval of Changes to the Review Captain Summary Form – Ms. Lewis

It was agreed that: The changes outlined in agenda item 1.2A were approved unanimously, effective upon publishing in the April 2021 version of the Review Captain Summary form.

Assignments: Staff will process the updates to the April 2021 version of the Review Captain Summary Form.

Discussion Summary: Ms. Lewis described the proposed changes as well as the basis for making the changes as outlined in agenda item 1.2.

1.3 Update on the Project to Clarify Peer Review Standards – Ms. Lewis

Discussion Summary: Ms. Lewis provided an overview of the information contained in Agenda Item 1.3, including progress made to date, upcoming target dates and other related information. Ms. Lewis thanked all individuals who have participated in the project to date for their hard work.

A question was asked related to the potential effective date of the clarified standards. While the goal is for the clarified standards to be effective sometime in 2022, this item is still up for discussion at the task force level.

1.4 Task Force Updates

Discussion Summary: Ms. Lewis began by elaborating on the discussion held recently by the STF related to firms requesting extensions in addition to the automatic extensions granted in 2020 for peer reviews, corrective actions and implementation plans. She noted that the task force agreed that while administering entities (AEs) should still be lenient as it relates to granting extensions, they should ensure those firms requesting extensions have a plan in place to complete the related peer review deliverable. Staff will perform outreach to AEs in the near term to deliver this information.

Mr. Bluhm then provided an overview of recent OTF activity noting:

- The 2020 AE oversight results were positive, and the plan for 2021 AE oversights is still under development
- AEs should still monitor and report on benchmark activity, though the OTF does not anticipate starting fair procedures against an AE for benchmark noncompliance related to COVID-19
- The OTF's continued monitoring of the pandemic on other oversight activities including oversight requirements for an AE, resume verification procedures and enhanced oversights among others.

Mr. Beck then provided a brief overview of the information contained in agenda item 1.4 related to ECTF activity including 2021 conference planning, course development and reviewer pool monitoring procedures.

1.5 Other Reports

Discussion Summary: Ms. Thoresen began by noting that while virtual participation at the Peer Review Conference will be a certainty, staff and the board are continuing to monitor whether the pandemic will impact the planned in person portion of the Conference.

Additionally, Ms. Thoresen elaborated on the data contained in agenda item 1.5 related to the reviewer pool statistics. She noted that the data is solely representative of the reviewer pool at the time it was generated and may not capture team captains who do not update their resume annually but are still nonetheless active reviewers. Additionally, the decline in team captains only represents a decline of approximately 2% year over year offset by an increase in the overall number of reviewers. Staff will now begin to analyze reviewer pool data by geography, must select type and other demographic data. Recruitment efforts, including those at other AICPA conferences will also continue.

With respect to the State Society CEO update, neither Mr. Colgan nor Ms. Stewart had heard recent comments from their peer group related to peer review.

Finally, Mr. Fawley went over recent National PRC activity as summarized in agenda item 1.5.

1.6 Other Business

Discussion Summary: Mr. Pope noted that the ASB has issued an exposure draft related to proposed quality management standards which would replace current quality control

standards. Stakeholders are encouraged to read and to respond to the exposure draft which can be found at the following link:

[Proposed Statements on Quality Management Standards Exposure Draft](#)

The comment period ends on June 11.

1.7 For Informational Purposes

Discussion Summary: Mr. Kindem noted that if anyone had comments or suggested edits to the Peer Review Program FAQs, they should contact peer review staff. While Staff typically presents updates to the FAQs to the board annually, comments and suggested edits can be provided to staff at any time.

1.8 Future Open Session Meetings

Discussion Summary:

Mr. Pope noted the dates for future open session are as follows:

- May 19, 2021 – Teleconference
- September 2, 2021 – Teleconference
- October 6, 2021 – Durham, NC

The meeting was adjourned at approximately 1:40pm.

AICPA Peer Review Board Meeting

Participants for Peer Review Board Open Session

February 11, 2021

	Name	Company
1.	Dan Weaver	Texas State Board of Public Accountancy
2.	Vinit Shrawagi	CalCPA
3.	Robert Brooks	NC State Board of CPA Examiners
4.	Dipesh Patel	TSCPA
5.	Paul Burns	KPMG
6.	Marissa Mahoney	TX State Board of Public Accountancy
7.	Darlene Boles	Oregon Society of CPAs
8.	Heather Lindquist	Illinois CPA Society
9.	Allison Henry	PICPA
10.	David Holland	Holland & Reilly
11.	Mark Harris	Society of Louisiana CPAs
12.	Rich Daisley	Surgent CPE
13.	Cheryl Hartfield	Thomson Reuters
14.	Stephen Young	ICPAS
15.	Rafael Wiesenberg	ICPAS
16.	Alan Lee	Tang & Lee, LLP
17.	Iryna Oreshkova	PROC Member
18.	Jessica Mytrohovich	Georgia Society of CPAs
19.	Boyd Busby	Alabama State Board of Public Accountancy
20.	Gloria Snyder	Society of Louisiana CPAs
21.	Thomas Kirwin	Sullivan Bille PC
22.	Karen Guerra	Michigan Association of CPAs
23.	Bonnie Schmidt	MICPA
24.	Hayden Williams	Washington Society of CPAs
25.	Bimpe McMillon	Texas Society of CPAs
26.	Patty Hurley	Oklahoma Society of CPAs
27.	Ed Mann	E L MANN PC

	Name	Company
28.	Heather Trower	PICPA
29.	Charles Miller	Rehmann
30.	Donna Oklok	Accountancy Board of Ohio
31.	Peggy Jury	MICPA
32.	Lisa Brown	Ohio Society of CPAs
33.	Kelly Kelly	Accountancy Board of Ohio
34.	Jerry Cross	Texas Society of CPAs
35.	Jaime Sanabria	Colegio de CPA de PR
36.	Deidre Budahl	SD Board of Accountancy
37.	Michele Courtney	Peer Review Alliance
38.	Kary Arnold	Nevada Society of CPAs
39.	Richard Hill	Mitchell Emert & Hill
40.	Diane Conant	Conant Nelson & Conant
41.	Michelle Thompson	Iowa Society of CPAs
42.	Pamela Lemire	New England Peer Review
43.	Kristy Illuzzi	AICPA
44.	Raegen Nuffer	Alabama Society of CPAs
45.	Andrea Byrd	Arizona Board of Accountancy
46.	Richard Garbee	VSCPA Technical Reviewer
47.	Sarah DeVoe	VSCPA/BSB
48.	Marilee Lau	COCPA
49.	Jay Kaufman	Mass Society of CPAs
50.	Julie Phipps	Washington Society of CPAs
51.	Jennifer Winters	NY Peer Review Oversight Committee
52.	Sherry Kidd	Oklahoma Society of CPAs
53.	Laura Minnick	Arizona State Board of Accountancy
54.	Thomas Cordell	NYS Education Department
55.	Stephanie Peters	Virginia Society of CPAs
56.	David Eatmon	Oklahoma Society of CPAs
57.	Julie Salvaggio	Peer Review Alliance
58.	Gloria Roberts	Gloria P. Roberts CPA
59.	C Emmons	New Mexico Board
60.	Laura Harrison	GSCPA
61.	Stacey Lockwood	LCPA

	Name	Company
62.	Adelina Burke	PICPA
63.	Viki Windfeldt	Nevada State Board of Accountancy
64.	Paul Ziga	Georgia State Board of Accountancy
65.	Suzanne Heidenreich	Heidenreich & Heidenreich CPAs PLLC
66.	Jim Therrell	TXCPA Peer Review Committee Chair
67.	Mary Kline-Cueter	Kline Group PC
68.	Bob Doyle	Michigan Association of CPAs
69.	Abby Dawson	F.G. Briggs Jr. CPA Professional Association
70.	Mittie Benham	VI CPA Society
71.	Glenn Roe	New Jersey Society of CPAs
72.	Thomas Parry	Navolio & Tallman LLP
73.	Anna Durst	Nevada Society of CPAs
74.	Paul Pierson	Illinois CPA Society
75.	Katie Cheek	Tennessee Society of CPAs
76.	Randy Watson	Watson Coon Ryan LLC
77.	Chuck Jordan	Alabama Society of CPAs
78.	Rebecca Tres	WellsColeman
79.	Kent Absec	Idaho State Board of Accountancy
80.	April Boudreaux	ASCPA - RAB Chair
81.	Todd Shapiro	Illinois CPA Society
82.	Gregg Taketa	Hawaii Association of Public Accountants
83.	Rodney Harano	CW Associates, CPAs
84.	Carl Peterson	AICPA
85.	Kathleen Hoover	Corbets & Associates
86.	Mark Mersmann	MOCPA, GSCPA, ASCPA
87.	Gavin Burnham	Olsen Thielen & Co., Ltd
88.	Sharon Romere-Nix	Thomson Reuters
89.	Marysue Bulcavage	Marysue Bulcavage CPA
90.	Daniel Goff	Goff Backa Alfera & Company LLC
91.	Alma Velez	PR Society of CPA
92.	Kathy Creel	Florida Institute of CPAs
93.	Dan Dustin	NASBA
94.	Kristi Justice	WV Board of Accountancy
95.	Ben Pena	Texas State Board of Public Accountancy

