



Peer Review  
Program

# Peer Review Board Open Session Materials

**August 20, 2020**

Virtual Meeting

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**AICPA Peer Review Board  
Open Session Agenda  
Thursday, August 20, 2020  
Teleconference**

**Date:** Thursday, August 20, 2020

**Time:** 1:00PM – 2:00PM Eastern Time

- 1.1 Welcome Attendees and Roll Call of Board\*\* - Mr. Kindem/Mr. Pope
- 1.2 Extension of Offsite System Review AE Approval Waiver\* - Mr. Brackens/Ms. Lewis
- 1.3 Open session registered observers\*

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\* Included on SharePoint

\*\* Verbal Discussion

**Extension of Offsite System Review AE Approval Waiver**

**Why is this on the Agenda?**

Because of COVID-19, the PRB waived the requirement that reviewers and firms obtain prior approval to perform a system review offsite for reviews commencing on or before September 30, 2020. The PRB is being asked to consider if the September 30, 2020 date should be extended.

The COVID situation continues and companies are continuing to ban travel through at least the end of the year. Reviewers are also working to schedule reviews beyond September 30, 2020.

Additionally, in May the PRB considered an Exposure Draft that would permanently change the pre-approval requirement. The PRB was in favor of removing this requirement in its entirety to allow a reviewer to conclude on the appropriate location of the procedures to be performed. However, this change would require significant revisions to the current standards and there was concern that making these changes to the standards now would delay the clarity project timeline. Additionally, foregoing the exposure draft would allow time for the AICPA to evaluate any unforeseen impacts of the temporary measures in response to COVID-19.

At a subsequent meeting (to discuss the feedback received on the exposure draft) the STF discussed that the objective of the exposure draft can be attained through:

- Extending the temporary measures in response to COVID related to an offsite System Review to either June 1, 2021 or without an end date,
- Proposing changes to Interpretation 8-1 and removing the Supplemental Guidance related to Offsite System Review Requests,
  - This is being discussed further at an August meeting of the STF, with the intent to discuss with the PRB at its September 2<sup>nd</sup> meeting.
- Reminding reviewers of the March Reviewer Alert article related to the temporary offsite System Review guidance or drafting a similar article for the September Reviewer Alert.

**PRIMA Impact**

None

**AE Impact**

None since they are currently operating under the temporary measures

**Communications Plan**

Staff will communicate the decision to relevant stakeholders through various channels (e.g. conference calls, reviewer alerts, emails, training courses, etc.)

**Manual Production Cycle (estimated)**

None

**Effective Date**

Upon approval

**Board Consideration**

Should the temporary measures related to offsite system review requests be extended, and if so, for how long?

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## PRB Observers

|                     |                         |
|---------------------|-------------------------|
| Anna Durst          | Kerry L. Weatherford    |
| Rafael Wiesenber    | Rodney M. Harano        |
| Kary Arnold         | Darlene Zibart          |
| Heather Lindquist   | Peggy Jury              |
| Monica M. Farrell   | Karen Guerra            |
| Rita Barnard        | Sharon Romere-Nix       |
| Dipesh Patel        | Kathy Creel             |
| Deidre Budahl       | Heather Trower          |
| D. Boyd Busby       | Robyn Barkdull          |
| Patty Hurley        | Carey Woolsey           |
| Kristy Illuzzi      | Marysue Bulcavage       |
| Phil Windschitl     | Mary Kelly              |
| Richard Hill        | Thomas P. Kirwin        |
| Mary Kline-Cueter   | Pamela M. Lemire        |
| Julie Salvaggio     | Charles Satterlund      |
| Daniel J. Dustin    | Vinit Shrawagi          |
| Chris Rouse         | Jean Rudolph            |
| Bert Denny          | Jennifer Winters        |
| Paul Ziga           | Thomas Cordell          |
| Suzanne Heidenreich | Rebecca Tres            |
| Gloria P Roberts    | Harrison E. Greene, Jr. |
| Jerry Cross         | Raegen Nuffer           |
| Bob Goldstein       | Bethany Booth           |
| Ben Peña            | Michele Courtney        |
| Laura Harrison      | Julie Phipps            |
| Allison M. Henry    | Jay Kaufman             |
| Chuck Jordan        | Heather Myers           |
| Marilee P. Lau      | Melinda Hart            |
| Mark E. Mersmann    | Viki Windfeldt          |
| Marc Feinstein      | Dan Weaver              |
| Adelina Burke       | Phyllis Barker          |
| Bimpe McMillon      | Darlene Boles           |
| Jessica Mytrohovich | Jeannine Birmingham     |
| Beth A. Lyons       | Jill Turner             |
| Mike Auerbach       | Kara Fitzgerald         |
| Glenn A. Roberts    | Janice V. Hodge Louis   |
| Ashley Sellers      | Faye L. Hayhurst        |
| Robert N. Brooks    | Wendy E Reedy           |
| David R. Nance      | Dawn E Brenner          |
| Katie Cheek         | Stephen Langowski       |
| Gina Carota         | Ed Mann                 |
| Gregg Taketa        | Grace Berger            |
| Glenn Roe           | Jonathon Eade           |
| Mason Andres        |                         |
| Mark P. Harris      |                         |
| Jennifer Gorman     |                         |
| Kent Absec          |                         |
| Stacey Lockwood     |                         |



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