Guidance on Auditors’ Reports

The form of the auditor’s report depends on the financial statement presentation and the applicable financial reporting framework. Certain regulators, including state and local government legislators, regulatory agencies, or departments may require a single financial statement or a complete set of financial statements prepared in accordance with a general purpose framework (for example, accounting principles generally accepted in the United States of America) or a special purpose framework (the cash, tax, contractual, regulatory, or other bases of accounting). Such regulatory agencies or departments may also require a report on supplementary information. The following sections address these various reporting scenarios, each of which provide report illustrations:

- AU-C section 700, *Forming an Opinion and Reporting on Financial Statements*, addresses the reporting requirements related to a complete set of financial statements prepared in accordance with a general purpose framework.
- AU-C section 800, *Special Considerations—Audits of Financial Statements Prepared in Accordance With Special Purpose Frameworks*, addresses the reporting requirements in the context of a complete set of financial statements prepared in accordance with a special purpose framework.
- AU-C section 805, *Special Considerations—Audits of Single Financial Statements and Specific Elements, Accounts, or Items of a Financial Statement*, addresses the reporting requirements related to a single financial statement or of a specific element, account, or item of a financial statement. The reporting requirements in SAS No. 122, section 800 also apply if the single financial statement or the specific element, account, or item of a financial statement is prepared in accordance with a special purpose framework.
- AU-C section 725, *Supplementary Information in Relation to the Financial Statements As a Whole*, addresses the reporting requirements when the auditor is engaged to report on whether supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.