

# Financial reporting Framework for Small and Medium-Sized Entities

## Non-GAAP financial statements for Main Street America

The AICPA's Financial Reporting Framework for Small and Medium-Sized Entities is designed for America's small business community. The FRF for SMEs™ accounting framework delivers financial statements that provide useful, relevant information to owners of private companies and other stakeholders in a simplified, consistent, cost-effective way.

Key features of the FRF for SMEs framework:

- Traditional and proven accounting methods
- Historical cost measurement basis
- Targeted disclosure requirements
- Optionality for tailoring to users' needs
- Reduced adjustments from book to tax

Get comprehensive, meaningful and understandable financial reports to inform your business decision-making when GAAP financial statements are not needed.

**Built by the CPA profession,  
the nation's trusted business  
professionals.**



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