



American Institute of CPAs
1455 Pennsylvania Avenue, NW
Washington, DC 20004-1081

May 17, 2013

The Honorable Dave Camp, Chairman
House Committee on Ways & Means
1102 Longworth House Office Building
Washington, DC 20515

The Honorable Sander M. Levin, Ranking Member
House Committee on Ways & Means
1102 Longworth House Office Building
Washington, DC 20515

RE: AICPA Comments on Chairman Camp's [Small Business Tax Reform Discussion Draft](#)

Dear Chairman Camp and Ranking Member Levin:

Attached is the American Institute of Certified Public Accountants (AICPA) written statement for the record of the May 15, 2013 hearing of the Committee on Ways and Means Subcommittee on Select Revenue Measures on the Small Business and Pass-Through Entity Tax Reform Discussion Draft.

The AICPA is the world's largest member association representing the accounting profession, with nearly 386,000 members in 128 countries and a 125-year heritage of serving the public interest. Our members advise clients on federal, state and international tax matters and prepare income and other tax returns for millions of Americans. Our members provide services to individuals, not-for-profit organizations, small and medium-sized businesses, as well as America's largest businesses.

We welcome the opportunity to submit this written statement for the record of the hearing and to discuss these comments on the discussion draft legislative proposal or to answer any questions that you may have. I can be reached at (304) 522-2553 or jporter@portercpa.com; or you may contact Chris Hesse, Chair, AICPA Small Business Tax Reform Task Force, at (612) 397-3071, or Chris.Hesse@Cliftonlarsonallen.com; or Melissa Labant, AICPA Director, at (202) 434-9234, or mlabant@aicpa.org.

Sincerely,

Jeffrey A. Porter, CPA
Chair, Tax Executive Committee

cc: The Honorable Max Baucus, Chairman of the Senate Committee on Finance
The Honorable Orrin G. Hatch, Ranking Member of the Senate Committee on Finance
The Honorable Mark Mazur, Assistant Secretary for Tax Policy, Treasury Department
The Honorable William J. Wilkins, Chief Counsel, IRS