

UAA Section 6 excerpts Rev. 3/30/15 [Note: Language to be deleted is stricken and new material is underlined.]

(g) The Board shall issue a certificate to a holder of a substantially equivalent foreign designation, provided that:

~~(1) The foreign authority which granted the designation makes similar provision to allow a person who holds a valid certificate issued by this State to obtain such foreign authority's comparable designation; and~~

~~(2)~~ The Board determines that the foreign designation:

(A) was duly issued by a foreign authority that regulates the practice of public accountancy and the foreign designation has not expired or been revoked or suspended;

(B) entitles the holder to issue reports upon financial statements; and

(C) was issued upon the basis of educational, examination, and experience requirements established by the foreign authority or by law; and

(D) In making its determination regarding compliance with this Section 6(g)(1), the Board may rely on the recommendations of International Qualifications Appraisal Board jointly established by the National Association of State Boards of Accountancy and the American Institute of Certified Public Accountants.

~~(3)~~ The applicant:

(A) received the designation, based on educational and examination standards substantially equivalent to those in effect in this State, at the time the foreign designation was granted;

(B) completed an experience requirement, substantially equivalent to the requirement set out in Section 5(f), in the jurisdiction which granted the foreign designation or has completed four years of professional experience in this State; or meets equivalent requirements prescribed by the Board by rule, within the ten years immediately preceding the application; and

(C) passed a uniform qualifying examination in national standards [and an examination on the laws, regulations and code of ethical conduct in effect in this State] acceptable to the Board.

(h) An applicant under subsection (g) shall in the application list all jurisdictions, foreign and domestic, in which the applicant has applied for or holds a designation to practice public accountancy, and each holder of a certificate issued under this subsection shall notify the Board in writing, within thirty days after its occurrence, of any issuance, denial, revocation or suspension of a designation or commencement of a disciplinary or enforcement action by any jurisdiction.

(i) The Board has the sole authority to interpret the application of the provisions of subsections (g) and (h).

COMMENT: Sections 6(g), 6(h) and 6(i) are designed to allow granting of reciprocal certificates as certified public accountants to foreign accountants who meet standards equivalent to those in this state. They are based on professional competence and its objective is to provide international reciprocity to qualified individuals without imposing arbitrary or unnecessary restrictions. The requirement set out in subsection 6(h) parallels the requirement set out in section 6(f) for applicants from other states.