

May 1, 2008

To Accountancy Board Chairs/Presidents, Executive Directors, and Other Interested Parties:

The AICPA Board of Examiners (BOE) is pleased to present the attached Exposure Draft, *Proposed Content and Skill Specifications for the Uniform CPA Examination*, for your consideration and comment. These newly revised content and skill specifications are a product of the 2008 Practice Analysis, a project directed by the BOE's Practice Analysis Oversight Group (PAOG) and carried out by the AICPA Examinations Team. This Exposure Draft is an opportunity for you to express your views about the new specifications for consideration by the BOE.

The 2008 Practice Analysis is the latest in a series of studies that must be undertaken periodically to update the content and skills to be measured by the CPA Examination so that it retains its validity, legal defensibility, as well as its relevance to the profession. The attached Exposure Draft is a culmination of two years of practice analysis work by thousands of contributors – among them CPAs who submitted survey responses and those who provided subject matter expertise – as well as psychometricians, cognitive scientists, test developers and other professionals, in addition to Examinations staff. The Exposure Draft contains the results of this monumental effort and a description of its process.

The BOE values the views of CPA Examination stakeholders and seeks individual responses to the Exposure Draft as well as the official views of accountancy boards and other organizations. Responses can be provided on the attached comment form which must be submitted by the July 31, 2008 deadline.

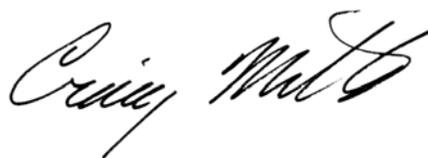
All Exposure Draft responses will be carefully considered by the BOE as it finalizes the proposed content and skill specifications. Once approved by the BOE, the specifications will be scheduled for implementation as the new blueprint for the CPA Examination. They will be made widely available – to candidates, educators, and other interested parties – well in advance of their effective date.

Don't miss this opportunity to help shape the future of the CPA Examination for the benefit of the profession. On behalf of the BOE, we invite you to express your views and thank you in advance for your participation in this important effort.

Sincerely,



Colleen K. Conrad  
Chair, Board of Examiners



Craig N. Mills  
Executive Director, Examinations