



State Regulatory & Legislative Affairs

Emerging Technologies – Policy Implications for the CPA Profession
The Ritz Carlton Hotel
Key Biscayne, Florida
July 10 – 11, 2017

Agenda

Monday, July 10

6:00 p.m. – 8:00 p.m. **Reception**
Davis Room, Second Level

Tuesday, July 11

Policy Pre-Session
Ponce De Leon Room, Lobby Level

8:30 a.m. – 9:00 a.m. **Breakfast**

9:00 a.m. – 9:15 a.m. **Introductions/Overview of the Session**
James Cox
AICPA

9:15 a.m. – 10:30 a.m. **Cybersecurity**

As cyberattacks against companies increase, organizations of all sizes face great risks. CPAs play a vital role in cybersecurity by protecting client and customer data, advising clients on best practices, and providing assurance services on entities' cybersecurity risk management programs. State lawmakers are considering and have passed policies concerning data breach procedures, notification requirements, and consumer data protection. This session will identify ways CPAs are growing in the cybersecurity space and how state legislation impacts that role.

Panelists

Phillip Nemmers
Partner, Cybersecurity Services
Ernst & Young

Representative Angelo J. Puppolo, Jr.
Massachusetts House of Representatives

Aaron Smith
Associate Director, Research
Pew Research Center

Facilitator

James Cox
AICPA

10:30 a.m. – 11:30 a.m.

Blockchain

Blockchain technology is poised to disrupt financial accounting. While its full potential has yet to be realized, Blockchain's low cost and automated verifications promise a revolution in auditing. Several states are already considering legislation to study the implications of using Blockchain in government record keeping and service delivery. This session will explore the future possibilities of Blockchain in both government and the private sector and the implications for the profession.

Panelists

Representative Michael Zalewski
Illinois House of Representatives

Ami Beers
Director, Assurance and Advisory Services
and Corporate Reporting
AICPA

Facilitator

Julia Morriss
AICPA

11:30 a.m. – 12:15 p.m.

Cloud Computing

Cloud computing allows companies to innovate with new software deployment without traditional up-front infrastructure costs. According to a National Management of an Accounting Practice survey, 56 percent of CPA firms indicated they use cloud-based software. While cloud computing provides reduced support costs, disaster recovery capabilities, and more regular upgrades, it also poses security concerns. With so much client data stored in the cloud, state governments are concerned about data privacy and security. This session will discuss the future possibilities for cloud computing in CPA firms and look at potential regulatory and legislative challenges.

Panelists

Donny Shimamoto, CPA, CITP, CGMA
IntapriseTechKnowlogies, LLC

Facilitator

Julia Morriss
AICPA

12:15 p.m. – 1:15 p.m.

Lunch

1:15 p.m. – 2:00 p.m.

Artificial Intelligence

Advances in artificial intelligence technology are automating tasks that previously only humans could perform, including accounting, tax, and audit data gathering. CPA firms are embracing these technological advances and developing new skill sets. State and local governments are also responding quickly, developing oversight to address the technology. This session will delve into how artificial intelligence is changing the accounting landscape and how current and future state legislation and regulation could impact the CPA profession.

Panelists

Steve Palomino, CPA, CIA, CITP, CGMA
Director of Financial Transformation
Redwood Software

Greg Fitsky
Director of Financial Transformation
Redwood Software

Facilitator
James Cox
AICPA