

AU Section 9312

Audit Risk and Materiality in Conducting an Audit: Auditing Interpretations of Section 312

[1.] The Meaning of the Term *Misstatement*

[.01–.04]^[1] [Deleted March 2006.]

[2.] Evaluating Differences in Estimates

[.05–.09]^[2] [Deleted March 2006.]

[3.] Quantitative Measures of Materiality in Evaluating Audit Findings

[.10–.14]^[3] [Deleted March 2006.]

[4.] Considering the Qualitative Characteristics of Misstatements

[.15–.17] [Deleted March 2006.]

^[1] [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]

^[2] [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]

^[3] [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]