



## Agenda Item 2

### Convergence — PCAOB, NOCLAR, Disclosures

#### Objective of Agenda Item

To consider proposed amendments to AU-C sections to address:

- A. Eliminating unnecessary differences with PCAOB standards not considered during the Clarity project
- B. Convergence with the IAASB Disclosures project
- C. Convergence with the IAASB NOCLAR project
- D. Other matters that have been identified for potential amendments (none yet noted)

Task Force members are:

- Jan Herringer, Chair
- Bridgett Gyorfi
- Laura Schuetze
- Courtney Drake (PCAOB and Disclosures Working Group only)
- Diane Hardesty ( NOCLAR Working Group only)
- Rich Miller (NOCLAR Working Group only)
- Kathleen Healy (NOCLAR Working Group only)

#### Agenda Materials

##### 2A – PCAOB Issues and Analysis of Proposed Amendments

- 2A1** All proposed amendments by AU-C section.
- 2A2** Paragraph-by-paragraph comparisons of AS 18 to relevant AU-C sections.
- 2A3** Paragraph-by-paragraph comparisons of AS 16 to relevant AU-C sections.
- 2A4** Paragraph-by-paragraph comparisons of AS 17 to relevant AU-C sections.

**2B – Disclosures**

- 2B1** Disclosures matrix with proposed amendments
- 2B2** ISA, *Addressing Disclosures in the Audit of Financial Statements–Revised ISAs and Related Conforming Amendments* (for reference only)

**2C - NOCLAR**