



## Agenda Item 1

### Reporting on ERISA Plan Financial Statements —

#### Cover Letter

#### Objective

To approve for exposure a draft of proposed AU-C section 703, *Forming an Opinion and Reporting on Financial Statements of Employee Benefit Plans Subject to ERISA* and related proposed amendments.

#### EBP Task Force

The Employee Benefit Plan Reporting Task Force (the EBP task force) members are:

- Darrel Schubert (Chair)
- Josie Hammond
- Jerry Murray
- Scot Philips (TIC representative)
- Alice Wunderlich
- Michael Auerbach (assisted by Lynne McMennamin) (DOL)

#### Agenda Items Presented

Item 1 – Cover Letter

Item 1A – Proposed SAS *Forming an Opinion and Reporting on Financial Statements of Employee Benefit Plans Subject to ERISA* (marked from January 2017 ASB meeting)

Item 1B – Proposed SAS *Forming an Opinion and Reporting on Financial Statements of Employee Benefit Plans Subject to ERISA* (clean)

Item 1C – Wrap Document (marked from January 2017 ASB meeting)

Mr. Schubert will refer Agenda Item 1A in leading the discussion through the changes from the January ASB meeting.