

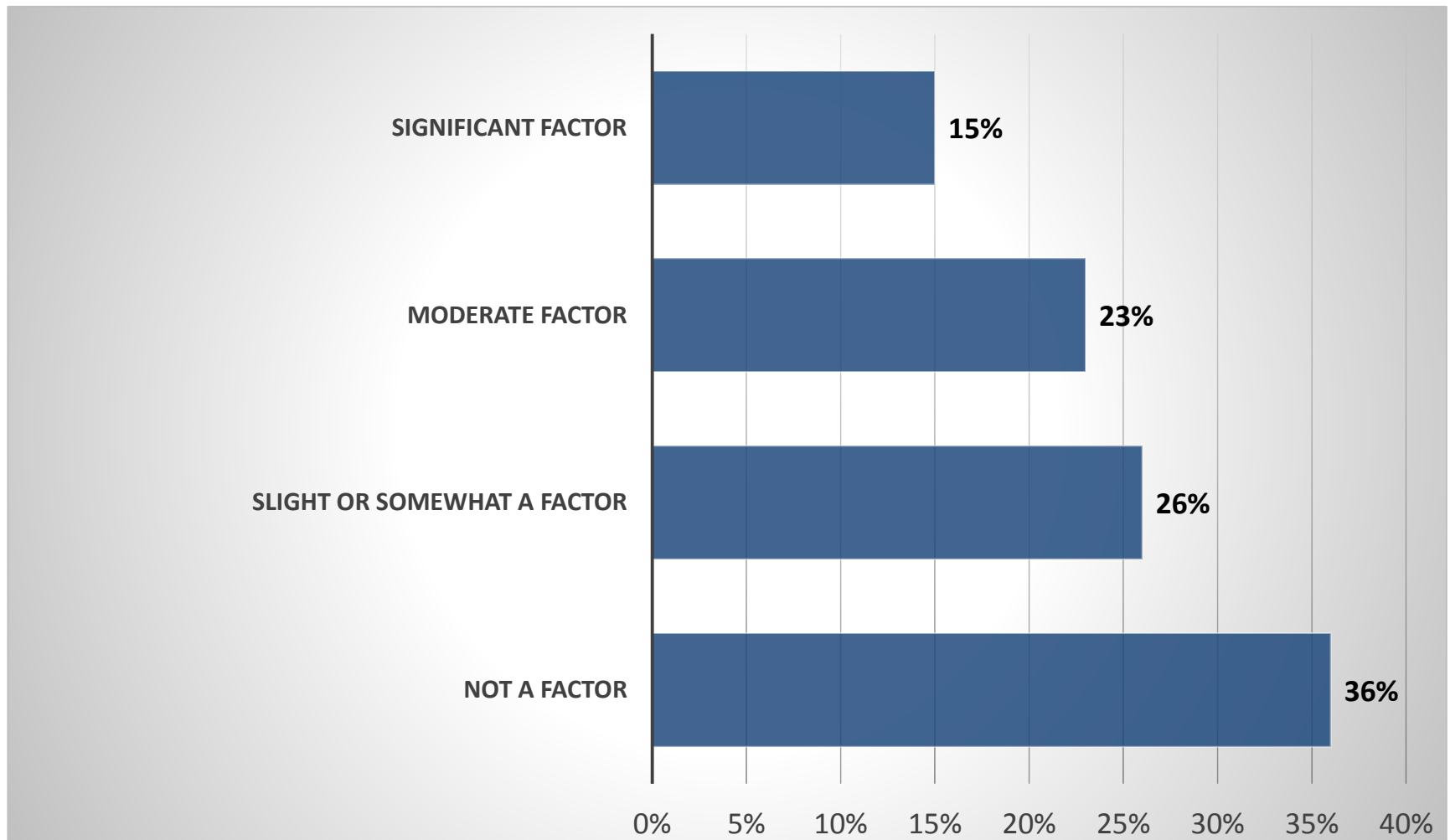
# AICPA Economic Outlook Survey 1Q 2016

## Survey Within a Survey

2016 Elections

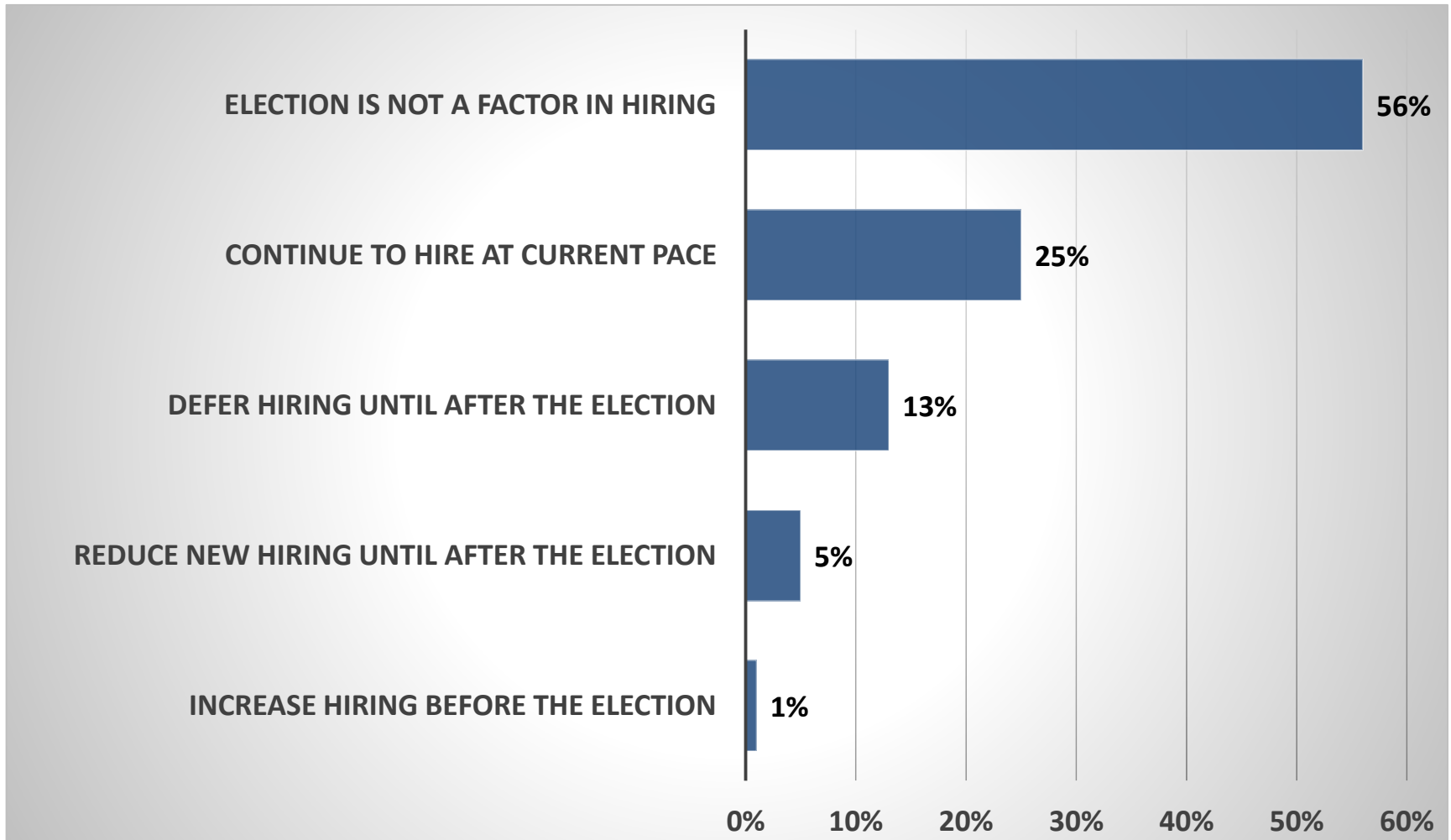
# Presidential Election – A Factor in Business Planning?

Has or will the possible outcomes of the upcoming 2016 presidential election be a consideration or factor in your company's business planning, budgeting or forecasting for the next fiscal year?



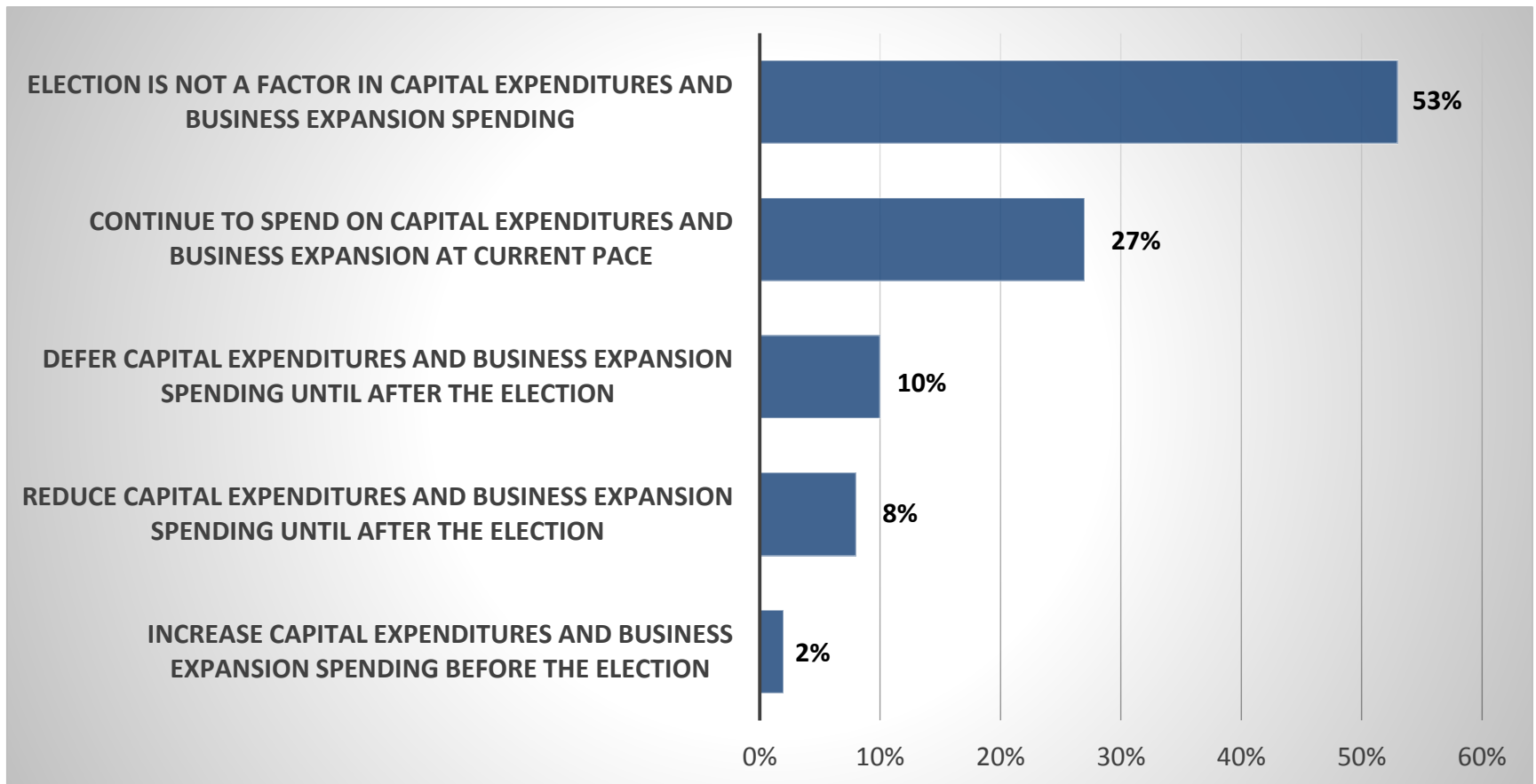
# Presidential Election – Job Creation & Hiring

In anticipation of the election, what are your company's most likely actions concerning job creation and hiring?



# Presidential Election – Expansion Plans

In anticipation of the election, what are your company's most likely actions concerning capital expenditures and business expansion, including borrowing and financing?



# Greatest Impact on Planning and Forecasting

What item(s) are likely to have the greatest impact on your company's business planning, budgeting or forecasting for the next fiscal year? (Top 3)

Increasing or weakening general economic conditions

Outlook for your company's industry or sector

Interest rates and borrowing costs

Strength of US dollar

Potential 2016 election outcomes

Volatility in equity markets

Other ->

# Other Impacts on Planning and Forecasting

## Other Impacts

- Availability of business opportunities
- Getting new products to market
- Supplier issues
- Foreign parent company
- Minimum wage pressure
- Gas prices, commodity costs
- Access to capital, liquidity
- Internal changes
- Execution of new product development
- Major customers shifting buying methods
- Cybersecurity
- Volatility in property markets
- Sales strategy and manufacturing efficiency