



May 12, 2016

Ms. Lisa Snyder  
Director – Professional Ethics  
American Institute of CPAs  
1211 Avenue of the Americas  
New York, NY 10036-8775

RE: Omnibus Proposal, AICPA Professional Ethics Division, dated November 25, 2015

Dear Ms. Snyder:

These comments are submitted on behalf of the Indiana CPA Society Ethics Committee (the Committee). These comments have no official status and do not represent the approval or disapproval of the exposure draft by the Indiana CPA Society or its Board of Directors.

The Committee is mostly in agreement with the proposed interpretations and revised interpretations, but offers the following comments:

1.400.205.01(a) – the Committee does not believe it is practical to allow a 90 day waiting period to obtain consent from every client. A period of 30 days should be sufficient, or 60 days at the maximum.

1.400.205.03 – what does “should be satisfied” mean in this context? Is there a presumption that notification has been made and consents have been acquired, or are there steps that need to be taken by the successor in order to “be satisfied”? Guidance and clarification may be needed.

If you have questions or need further clarification of our comments, please contact Jenny Norris, CPA, who is staff aide to the Indiana CPA Society Ethics Committee. She can be reached at (317) 726-5021 or [jnorris@incpas.org](mailto:jnorris@incpas.org).

Respectfully submitted,

A handwritten signature in black ink that reads "Corrine A. Hendershot".

Corrine A. Hendershot, CPA  
Chair, Ethics Committee  
Indiana CPA Society

**Indiana CPA Society**

8250 Woodfield Crossing Blvd., #100, Indianapolis, IN 46240  
(317) 726-5000 • [incpas.org](http://incpas.org)

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