

REVIEWER ALERT



September 2016

Free AICPA Resources

In addition to the article on quality resources for firms that was highlighted in the [August Reviewer Alert](#), the AICPA has released two additional free resources. We wanted to inform you of these resources and encourage you to share with your clients.

Revised Quality Control Practice Aid Now Available Free of Charge

As part of the AICPA's [Enhancing Audit Quality](#) initiative, an [AICPA Audit and Accounting Practice Aid](#) intended to help practitioners develop the policies and procedures that comprise a firm's system of quality control is available to members online at no charge. The revised Practice Aid is more easily customizable and includes enhanced guidance.

7 Key Facts on the FASB's Revenue Recognition Standard

Transitioning to significantly new accounting guidance is always a critical process, and that's particularly true with the Financial Accounting Standards Board's Accounting Standards Update 2014-09, Revenue from Contracts with Customers (Topic 606). Since the effective date for this important guidance has been postponed, CPAs and their clients can now make the most of the added time they need to begin understanding and preparing to apply the standard. Access the AICPA Insights blog to see [7 Key Facts](#) and get free access to Part I of the PCPS Center for Plain English Accounting (CPEA) Revenue Recognition Series. For a limited time, Part I of the CPEA Revenue Recognition Series is accessible to all free of charge.