



**State and Local Government Expert Panel Meeting Agenda**  
**Thursday, June 16, 2016 8:30 am to 5:30 pm**  
**Friday, June 17, 2016 8:30 am to 12:00 pm**  
 KPMG  
 401 Commerce St - Suite 1000 – Nashville, TN 37219

Time	Topic	Who
<b>Thursday, June 16</b>		
8:30 am – 9:00 am	<b>Welcome &amp; AICPA Updates *</b>	Markert/Hyland
9:00 am – 9:45 am	<b>GASB Update *</b> <ul style="list-style-type: none"> <li>• Financial Reporting Model</li> <li>• Fiduciary Responsibilities</li> <li>• Going Concern</li> <li>• Revenue Recognition Project</li> <li>• Asset Retirement Obligations</li> </ul>	Ken Schermann
9:45 am – 10:15 am	<b>GASAC Update</b>	Jim Lanzarotta
10:15 am – 10:30 am	<b>Break</b>	
10:30 am – 12:30 pm	<b>Pensions: Practice Issues</b> <ul style="list-style-type: none"> <li>• Cost-Sharing ER Procedures *</li> <li>• Revisions to Cost-Sharing Schedules *</li> <li>• Other Practice Issues</li> </ul>	Acker Hyland All
12:30 pm – 1:15 pm	<b>Lunch</b>	
1:15 pm – 2:15 pm	<b>Fair Value</b> <ul style="list-style-type: none"> <li>• Determination of an Investment *</li> <li>• Leveling Issues *</li> <li>• Hierarchy for Investment Pools *</li> <li>• Auditing Issues</li> </ul> What Issues are Members Identifying?	Abernethy Acker Markert All
2:15 pm – 2:30 pm	<b>Break</b>	
2:30 pm – 3:45 pm	<b>Attestation Clarity Project</b> <ul style="list-style-type: none"> <li>• AT-C Education Presentation on What has Changed in the Attestation Standards</li> <li>• Discussion: Impacts to SLG Engagements</li> </ul>	Susan Jones  All

\* See Agenda Attachments file for materials  
 \*\* Materials will be distributed separately



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Time	Topic	Who
<b>Thursday, June 16 (continued)</b>		
3:45 pm – 5:30 pm	<b>OPEB &amp; Actuarial Issues</b> <ul style="list-style-type: none"> <li>• Recent ASOPs – Issues *</li> <li>• Audit Issues               <ul style="list-style-type: none"> <li>○ Restatement issues *</li> <li>○ Census data testing</li> <li>○ Working with Actuaries</li> <li>○ Other</li> </ul> </li> <li>• Approach to 2017 Guide</li> </ul>	Scott  Markert All
6:30 pm	<b>Expert Panel Dinner</b> Puckett's Gro & Restaurant	
<b>Friday, June 17</b>		
8:30 am – 9:30 am	<b>ET 1.224.020 Task Force *</b> <ul style="list-style-type: none"> <li>• Tentative Conclusions Reached</li> <li>• SLG EP Feedback</li> </ul>	Nancy Miller All
9:30 am – 10:00 am	<b>Other Practice Issues</b> <ul style="list-style-type: none"> <li>• Tax Abatement *</li> <li>• Assurances &amp; Management Letters *</li> <li>• Definition of a Government</li> </ul>	Acker Good Hyland/Foelster
10:00 am – 10:45 am	<b>Peer Review **</b> <ul style="list-style-type: none"> <li>• EAQ Developments</li> <li>• Findings</li> <li>• Checklist Revisions</li> </ul>	LaVonne Montague
10:45 am – 11:00 am	<b>Break</b>	
11:00 am – 11:45 am	<b>Other Practice Issues (Continued)</b>	
11:45 am – noon	<b>Conclude</b>  Next meeting: New York City - December 4 SLGEP & December 5 GASB Liaison Meeting	

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