



Financial Reporting Framework for Small and Medium-Sized Entities

Non-GAAP financial statements for Main Street America

The AICPA's **Financial Reporting Framework for Small and Medium-Sized Entities** is designed for America's small business community. The FRF for SMEs™ accounting framework delivers financial statements that provide useful, relevant information to owners of private companies and other stakeholders in a simplified, consistent, cost-effective way.

Key features of the **FRF for SMEs** framework:

- Traditional and proven accounting methods
- Historical cost measurement basis
- Targeted disclosure requirements
- Optionality for tailoring to users' needs
- Reduced adjustments from book to tax

Give clients, employers and financial statement users the comprehensive, meaningful and understandable information they need. The FRF for SMEs framework is a robust and reliable reporting option when GAAP is not needed.

Explore the framework — download it **FREE** at aicpa.org/FRF-SMEs. Free educational toolkits for CPA firms, private companies and other stakeholders also provided.



Built by the CPA profession,
the nation's trusted business
professionals.

“My client wanted to grow her business ... I knew a reporting framework that clearly explained her financials would give lenders what they needed to make a good decision.”

