

Position Statement of the Executive Director of the Washington State Board of Accountancy:

Pending changes in federal marijuana enforcement policy, the Executive Director believes that offering or performing professional services to those commercial business enterprises licensed by the Washington State Liquor Control Board (WSLCB) to produce marijuana, process marijuana, and sell marijuana products for recreational use as defined in Initiative No. I-502 is not specifically prohibited by the Public Accountancy Act or Board Rules.

However, the Executive Director encourages individual CPAs and CPA firms providing (or desiring to provide) professional services to licensed commercial enterprises in this new and developing industry to diligently evaluate and address the potential risks and uncertainties associated with providing such services. The uncertainties of federal enforcement policy with respect to federal law further complicate a service provider's initial and continuing client acceptance and engagement risk analyses.