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Featured Benefit

Not-for-Profit Entities – Accounting & Auditing Set

Get a full year of online access to the Not-for-Profit - Accounting & Auditing Set for just \$160 (a savings of \$40 off the AICPA member price)! This set includes the AICPA *Not-for-Profit Audit and Accounting Guide*, *Audit Risk Alert*, *Checklist and Illustrative Financial Statements* and *Best Practices in Presentation and Disclosure*. With online access, you'll have access to new editions as soon as they become available in the store.

Want to volunteer?

Would you like to serve on the AICPA's Not-for-Profit Resource Group? We need volunteers to submit ideas for new tools, resources and webcasts and provide feedback through surveys and focus groups. As opportunities arise, volunteers will be contacted by NFP staff members regarding specific activities. Please contact us at NFPSection@aicpa.org.

Welcome to the AICPA's Not-for-Profit Community!

As an AICPA Not-for-Profit Section member, you get access to resources, learning opportunities and exclusive discounts to help you stay ahead.

Below is a summary of your membership benefits.

NFP Resource Library

Download white papers, tools, policy templates, account workpapers, and more. Simply log-in to AICPA.org with your member credentials to obtain access to the [Not-for-Profit Resource Library](#).

Our library is your main access point for information on various topics. Some of our most popular resources are highlighted here for your reference.

Financial Reporting



- Illustrative Financial Statements
- Common Financial Statement Errors
- Considerations for Auditing Alternative Investments
- Functional Expense Allocation – Getting It Right

Assurance



- Checklist of Required Communications
- Combatting Fraud in Not-for-Profits
- Account Workpapers (in Excel)
- Risk Management
- Internal Controls for Small Organizations

Tax Compliance



- Overview of Form 990 Series of Returns
- Form 990 Preparation Checklists
- Unrelated Business Income Taxes: A Primer
- Overview of Laws Regarding Charitable Solicitation

Governance



- Board Responsibilities
- Audit Committee Toolkit
- Controller Toolkit
- Reputation Risk Management
- A Primer on Grants Management
- Sample Governance Policies (in Word)

You may wish to add the [Not-for-Profit Resource Library](#) at <http://www.aicpa.org/InterestAreas/NotForProfit/Resources/Pages/default.aspx> to your bookmarks in your web browser and check back periodically, as we continuously update the library.

Visit
aicpa.org/NFP 

Questions about Communications

Some members have expressed that they are not receiving email communications from us. Be sure to add the address NFPSection@e.aicpa.org to your "safe senders" email contacts list to ensure no delay in communications from us. If you questions about your eNews Alert subscription, please contact Chris Cole at ccole@aicpa.org.

Connect with Peers

Join our online community. Share your insights in our members-only discussion group on [LinkedIn](#). Or enjoy some light-hearted conversation in our [Facebook group](#). Get connected.



We're also on
Twitter!
[#AICPANfp](#)

Free and Discounted Webcasts

Our monthly webcast series, which are led by industry experts, keeps you informed about the latest trends affecting NFPs. All webcasts are two hours and CPE-eligible.

Free Quarterly Webcasts

With your membership, you receive **four complimentary webcasts** per year, which are offered in the last month of each quarter. That's eight hours of CPE-eligible credit that is FREE for you! For your convenience, you will be automatically enrolled in each free event. You will receive an email inviting you to join. Add the email no_reply@ON24event.com to your "safe senders" email list to ensure you receive event invitations. We'll also send you reminder emails ahead of time.

Discounted Webcasts Hosted Monthly by Not-for-Profit Section

Save 20 percent on all other monthly webcasts on not-for-profit topics. Our 2017 calendar is below. Save the dates!

Webcast Topic	Date	Your Price
Relieving the State Solicitation Registration Headache	1/18	\$99 \$79
Cybersecurity Pitfalls and Information Risk Management	2/22	\$99 \$79
Implementing the New Not-for-Profit Standard	3/29	FREE
ASUs on the Horizon: What You Need to Know	4/25	\$99 \$79
Not-for-Profits 2017 Audit and Accounting Issues	5/05	\$99 \$79
Implementing the New Financial Statement Standard	6/28	FREE
Common Errors in Not-for-Profit Financial Reporting	7/19	\$99 \$79
Cybersecurity Pitfalls and Information Risk Management (rebroadcast)	8/16	\$99 \$79
The New Not-for-Profit Financial Statement Model	9/13	FREE
Identifying and Managing Fraud Risks in a Not-for-Profit	10/25	\$99 \$79
Tips and Tools for Board Orientation	11/8	\$99 \$79
Not-for-Profit Tax Compliance	12/8	FREE

AICPA-Wide, Year-Round Webcast Pass

Your membership gets you \$50 off the AICPA [Annual Webcast Pass](#), which includes unrestricted access to webcasts offered throughout the year on 500+ CPE-eligible courses in accounting, auditing, ethics, fraud, practice management, tax and more.

Timely Communications

Members are automatically subscribed to eNewsAlerts, which gets you the latest not-for-profit news delivered straight to your inbox. Be sure to add the address NFPSection@e.aicpa.org to your "safe senders" email contacts list to ensure no delay in communications from us.

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Test Your Knowledge

The AICPA now offers knowledge checks and targeted learning resources. Visit the AICPA | CIMA [Competency and Learning website](#) to test your knowledge and explore your learning options.



NFP Section <NFPSection@e.aicpa.org>
FASB Financial Statement Project, Upcoming Webcasts and Events

Retention Policy 18 Months (w Recovery) (1 year, 6 months) Expires 11/27/2016

AICPA Not-for-Profit Section **eNews Alert**
Volume 1 – May 29, 2015

EDITOR'S NOTE

The mission of the AICPA's Not-for-Profit Section is to deliver information, tools, and resources to not-for-profit (NFP) professionals that facilitate timely compliance with standards and regulations, promote the excellence of our members as leaders in this sector, and serve as a connector for peer-to-peer learning and information sharing. Have any questions about your membership benefits? Please contact our staff or email NFPSection@aicpa.org.

HEADLINES

FASB proposal could significantly change NFP reporting model

On April 22, 2015, the Financial Accounting Standards Board (FASB) issued a proposed Accounting Standards Update (ASU) intended to improve the information provided in NFP financial statements and notes to financial statements. Stakeholders are encouraged to review and comment on the proposed ASU, *Presentation of Financial Statements of Not-for-Profit Entities*, by August 20, 2015. Read this [article](#) to learn more and find links to the full exposure draft and FASB resources.

[Read more](#)

NFP tools and resources at your fingertips

Visit aicpa.org/NFP

EVENTS CORNER

2015 AICPA Not-For-Profit Industry Conference

Join us June 15-17 in National Harbor, MD to learn how to deal with new regulatory and existing issues affecting tax, compliance, accounting & auditing, and governance, network with your peers, and earn up to 20 hours of CPE. As a Section member, you receive a \$50 discount. [Register for on-site](#)

Earn a Not-for-Profit Certificate

As a Section member, you get 20% off the already discounted AICPA member price for the new [Not-for-Profit Certificate series](#). Available for two experience levels, these programs are available online to anyone with an interest in learning more about the financial management of NFPs. Courses are available for purchase individually, by topic or as a complete package. All courses must be completed to receive a certificate; however, there are individual courses from which staff and volunteers can benefit. For licensed professionals, CPE/CAE and Yellow Book credit is available.

	Regular Price	AICPA Member Price	Your Price
Not-for-Profit Certificate Program (40 CPE)	\$999	\$799	\$639
Not-for-Profit Certificate II (30 CPE)	\$879	\$699	\$559

Not-for-Profit Certificate Program

The Not-for-Profit (NFP) Certificate Program is specially designed to help accountants and others build the knowledge needed to gain a basic understanding of these entities and to support them in the pursuit of their missions. The program provides a strong foundation in not-for-profit financial reporting, accounting, tax compliance, governance and assurance and is available on demand. You get 40 hours of CPE-eligible credit delivered in 3 topical tracks divided among 24 courses:

- [Introduction to Not-for-Profit Entities](#)
- [GAAP for Not-for-Profits](#)
- [Financial Statement Presentation](#)
- [Revenue from Contributions](#)
- [Exchange and Agency Transactions](#)
- [Expenses](#)
- [Split-Interest Agreements and Endowments](#)
- [Fair Value Issues Specific to Not-for-Profits](#)
- [Assets](#)
- [Investments](#)
- [Programmatic Investments](#)
- [Liabilities](#)
- [Net Assets](#)
- [Planning the Audit Engagement](#)
- [Auditing Considerations](#)
- [Risk Assessment and Internal Controls](#)
- [Best Practices in Board Governance](#)
- [Financial Oversight, Budget and Strategy](#)
- [Fraud Prevention](#)
- [Introduction to Form 990](#)
- [Federal and State Filing Requirements](#)
- [Tax-exempt Status](#)
- [Private Foundations](#)
- [Unrelated Business Income Tax](#)

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Not-for-Profit Advisory Council

The AICPA gratefully acknowledges the contributions of the members of the AICPA [Not-for-Profit Advisory Council](#), their firms, and organizations, for the contribution of time and effort to develop the tools and resources, articles, webcasts, and other content available for Section members.

Tim McCutcheon, Chair
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AICPA NFP Staff

Our mission is to deliver tool and resources to help professionals – like you! – serve not-for-profits as valued leaders and business advisors.

We want to hear from you. Please [contact us](#) if you have any questions about your membership benefits.

Christopher Cole
Associate Director

Ashley Britton
Lead Manager

Not-for-Profit Certificate II

Launched in December 2015, this 30-hour CPE program is comprised of 17 courses that build on the core principles presented in the first Not-for-Profit Certificate; however, there is no required course of study before taking these courses. This online, video-based program is presented by leading NFP industry experts and is intended to teach participants to apply these skills in a real-world setting.

[Statement of Financial Position](#)
[Statement of Activities](#)
[Statement of Cash Flows](#)
[Statement of Functional Expenses](#)
[Financial Statement Note Disclosures](#)
[Interpreting and Analyzing Financial Statements](#)
[Preparing Consolidated Financial Statements](#)
[Risk Assessment and Internal Controls](#)
[Ethical Issues in Not-for-Profits](#)
[Budgeting Considerations](#)
[Performance Measurement](#)
[Aligning Mission and Strategy](#)
[Applying the COSO Enterprise Risk Management Framework](#)
[Form 990 Preparation - Core Form](#)
[Form 990 Preparation - Schedules](#)
[Maintaining Tax Exemption](#)
[Unrelated Business Income Tax \(UBIT\) Case Studies](#)

Member Discount Programs

The AICPA Not-for-Profit Section has partnered with the following businesses to offer exclusive savings for our NFP members:

- Receive 10 percent off ethics hotline services from Ethical Advocate. To learn more, visit <http://ethicaladvocate.com/aicpa>.
- Save 10 percent on managed technology services through Secure Network Administration, Inc. Learn more here: <http://securena.com/aicpa/>.

Conferences

Get \$50 off when you register for one of these AICPA conferences.

[AICPA National Not-for-Profit Industry Conference](#)

June 21, 2017 – June 23, 2017- National Harbor, MD- A comprehensive forum that deals with the challenges facing nonprofit practitioners and financial executives today. You'll find out the latest information on the impact of tax, management, auditing and accounting issues pertaining to not-for-profits.

[AICPA National Governmental and Not-for-Profit Training Program](#)

Oct 23, 2017 – Oct 25, 2017- Las Vegas, NV- Attend the conference covering various topics including governmental accounting and auditing, financial statement reporting, Yellow Book, regulatory updates, issues affecting organizations and laws on the local, state and federal governmental levels.

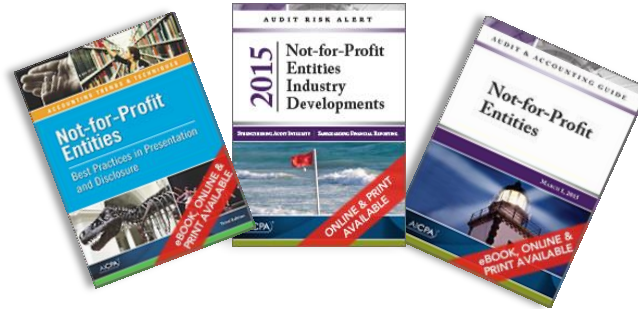
[AICPA Global Women's Leadership Summit](#)

Nov 8, 2017 - Nov 9, 2017- Chicago, IL - This conference will provide sessions on leadership, boardroom diversity and best practices to enhance the skills and potential of female leaders.

Contact us

Whether you are new to not-for-profits or just need to brush up, we have continuing education for you. Need a recommendation? Contact [Ashley Britton](#) if you have any questions about continuing education courses.

Discounts on AICPA Publications



Save 10% on the following publications, which are available digitally and in paperback.

[Not-for-Profit Entities - Audit and Accounting Guide](#)

Considered the industry standard resource, this Guide provides practice guidance for industry accounting and authoritative auditing. It's packed with information to help with complex topics such as: reporting donated services between affiliated NFPs, split-interest agreements, contributions and grants, functional expenses and joint costs, and much more.

[Not-for-Profit Entities: Checklists and Illustrative Financial Statements](#)

This update identifies the reporting requirements you need to know and apply to meet the applicable standards. This edition contains a complete set of illustrative financial statements to assist readers in understanding and applying standards.

[Not-for-Profit Entities - Best Practices in Presentation and Disclosure](#)

Provides illustrative financial statements and disclosures that are based on audited financial statements of not-for-profit entities. Fully updated for recently issued authoritative pronouncements, this edition offers comprehensive examples of virtually every required disclosure.

[Not-for-Profit Entities Industry Developments - Audit Risk Alert](#)

This Audit Risk Alert identifies important current developments affecting not-for-profit entities and the issues auditors may face as a result of these developments. You'll find targeted discussion of emerging practice issues, plus current economic, accounting and auditing developments.

Discounts on Continuing Education

Get 20 percent off AICPA not-for-profit online and self-study courses.

[Not-for-Profit Accounting and Auditing Update](#)

Get the latest developments affecting not-for-profits such as requirements of FASB directed toward the organizations and information on the latest OMB and Yellow Book.

[Not-for-Profit Accounting & Reporting: From Start to Finish](#)

This course helps you recognize and sidestep key trouble spots in not-for-profit accounting and reporting in an efficient and effective manner.

[Frequent Frauds Found in Not-for-Profits](#)

This course analyzes several common frauds that occur in the not-for-profit sector.

[Accounting and Reporting for Not-For-Profit Organizations](#)

This course provides you with the tools necessary to enhance your not-for-profit accounting skills and create value-added services to clients.

[Analytical Procedures for Not-for-Profit Organizations](#)

Develop the skills it takes to audit not-for-profits. You'll learn how to apply analytical procedures to measure the strength and efficiency of a not-for-profit entity.

[Audits of HUD-Assisted Projects](#)

In this course, you'll learn the audit requirements for HUD programs, and how to comply with specific HUD regulations, contracts, and procedures.

[Case Studies in Not-for-Profit Accounting and Auditing](#)

This course goes beyond theory to show you how to navigate the key accounting and auditing issues that arise in not-for-profits.

Not-For Profit Accounting and Auditing: Practical Cases for CPAs

Learn how to navigate the key issues that arise in not-for-profit accounting and auditing through case studies and real-world scenarios.

Form 990: A Comprehensive Approach to Accurate Preparation

Learn about the numerous tax reporting demands the Form 990 imposes, including how to respond to its inquiries.

Private Foundations: Understanding the Requirements and Tax Implications

Private foundations are becoming a common way to fund and distribute wealth to organizations. Earn CPE credits while learning the best processes for creating, operating and funding private foundations to avoid common pitfalls.

When you purchase these and other not-for-profit products using your AICPA member account, your discounts will be automatically applied at check-out.

Questions? [Contact us](#) and we will walk you through it.