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Contact: Mitchell Slepian
212-596-6177
mslepian@aicpa.org

**JAY HANSON NAMED CHAIRMAN-ELECT OF
AICPA ACCOUNTING STANDARDS EXECUTIVE COMMITTEE**

NEW YORK (May 13, 2008) – The American Institute of Certified Public Accountants has named Jay Hanson, national director of accounting at McGladrey & Pullen, LLP, as chairman-elect of the Accounting Standards Executive Committee (AcSEC). He will succeed Ben Neuhausen of BDO Seidman, LLP, at the committee’s November meeting.

As chairman, Hanson will head one of the Institute’s most important volunteer bodies. It serves as the AICPA’s official voice on financial reporting matters and develops industry-specific accounting guidance. The committee’s membership includes representation from business and industry, public practice and the user community.

“Jay brings valuable expertise to AcSEC,” said Neuhausen. “He oversees his firm’s accounting guidance and its accounting training programs. His experience includes reviewing and coordinating complex international SEC filings. AcSEC will benefit from his wealth of knowledge and leadership.”

In addition to AcSEC, Hanson is a member of the Financial Accounting Standards Board’s Emerging Issues Task Force. He is based at McGladrey & Pullen’s National Office of Audit & Accounting in Bloomington, Minn.

“Ben Neuhausen has been a constant source of insight and guidance during his tenure as chair,” said Hanson. “I’m honored to succeed someone who is the consummate professional.”

About the AICPA

The American Institute of Certified Public Accountants (www.aicpa.org) is the national, professional association of CPAs, with more than 350,000 members, including CPAs in business and industry, public practice, government, and education; student affiliates; and international associates. It sets ethical standards for the profession and U.S. auditing standards for audits of private companies; federal, state and local governments; and non-profit organizations. It develops and grades the Uniform CPA Examination.

The AICPA maintains offices in New York; Washington, D.C.; Durham, N.C.; Ewing, NJ; and Lewisville, TX.

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