

**FOR IMMEDIATE RELEASE**

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**AICPA SELECTS PAYCHEX AS PREFERRED PROVIDER OF  
401(K) PLAN ADMINISTRATION FOR ITS MEMBERS**

**New York (June 11, 2008)** – The American Institute of Certified Public Accountants has selected Paychex, Inc. as the preferred provider to administer 401(k) plans for AICPA members who participate in the Institute’s retirement program for firms. Paychex was chosen because its programs serve the needs of small- and medium-sized businesses.

“After evaluating several best-in-class retirement services, we concluded that Paychex offered the Institute’s Firm-Based Member Retirement Program, which is especially designed for firms with up to 50 employees, the best flexibility in plan design, a clear savings, a wide array of high-quality investment choices and a unique distribution model,” said Jay Rothberg, AICPA vice president, office of the CEO. “We urge our member firms to explore this opportunity and their existing retirement strategy with Paychex.”

The AICPA believes its member firms will benefit from using Paychex as their Member Retirement Program Partner. The Paychex program offers more than 3,600 funds, a co-fiduciary service, and local support in over 100 cities to help design and implement plans for firms of any size. Exclusively through this program, AICPA members are eligible to receive competitive retirement plan pricing, integrated payroll processing for small- and mid-size firms, and enrollment in Paychex’ Platinum-level Service Plan.

For additional information or to enroll, members should contact their local Paychex representative, call 1-877-264-2615 from 8:00 a.m. to 8:00 p.m. Eastern Time, or visit [www.cpa2biz.com/retirementprogram](http://www.cpa2biz.com/retirementprogram).

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**About the AICPA**

The American Institute of Certified Public Accountants ([www.aicpa.org](http://www.aicpa.org)) is the national, professional association of CPAs, with more than 350,000 members, including CPAs in business and industry, public practice, government, education, student affiliates, and international associates. It sets ethical standards for the profession and U.S. auditing standards for audits of private companies, federal, state and local governments, and non-profit organizations. It develops and grades the Uniform CPA Examination.

The AICPA maintains offices in New York, Washington, D.C., Durham, N.C., Ewing, NJ, and Lewisville, TX.

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