



AICPA NEWS UPDATE

A weekly email newsletter to help AICPA members stay up to date with the business issues, events and changes in the accounting profession.

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AICPA Annual Report Now Available Online

AICPA Alliance with SBA to Deliver Greater Resources and Tools to CPAs

The AICPA and the U.S. Small Business Administration signed a strategic alliance agreement giving CPAs greater access to the SBA's programs and nationwide network. The alliance will help the SBA market and deliver its products and services through the AICPA's network of 44,000 accounting firms nationwide. The agreement will open pathways for CPAs to join the SBA in advocacy efforts for small businesses. It will help CPAs to help clients work more closely with the SBA's network across America. CPAs will be able to draw more easily on SBA resources to help clients finance start-ups, expansions, and -- very importantly -- recover from natural disasters such as the recent fires in California. For more information, read the [press release](#).

AICPA Delivers Congressional Testimony on Importance of International Convergence of Accounting Standards

AICPA Vice President Charles E. Landes supported international accounting standards for U.S. public companies in testimony before the U.S. Senate Banking Committee's Subcommittee on Securities. AICPA testimony supported the goal of a single set of high-quality, comprehensive accounting standards to be used by public companies in the preparation of transparent and comparable financial reports throughout the world. Read the [testimony](#) or access the [press release](#).

AICPA Endorses Legislation to Assist Small Business: H.R. 3359 Would Create Uniform National Standard for State Withholding of Nonresident Income Tax

The AICPA endorsed legislation that would create a uniform national standard for state withholding of nonresident income tax, which would be especially helpful to small CPA firms and small businesses, as well as larger businesses. The AICPA statement submitted to the House Judiciary Subcommittee on Commercial and Administrative Law for the hearing record on H.R. 3359 outlines the difficulties businesses face. For more information, read the [press release](#).

AICPA's PCPS Releases the 2007 MAP Top Issues Survey

Finding qualified staff at all levels is the most critical concern for the majority of firms with multiple professionals within the U.S., underscoring the staffing problems facing the accounting profession, according to the 2007 AICPA Private Company Practice Section's (PCPS) Top Management of an Accounting Practice (MAP) Issues Survey. For sole practitioners, tax complexity is the number one issue. [Access the complete survey results](#).

AICPA Annual Report Now Available Online

[Access the 2006-2007 AICPA Annual Report online](#).

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