

## AU Section 9312

# ***Audit Risk and Materiality in Conducting an Audit: Auditing Interpretations of Section 312***

### **[1.] The Meaning of the Term *Misstatement***

[.01–.04]<sup>[1]</sup> [Deleted March 2006.]

### **[2.] Evaluating Differences in Estimates**

[.05–.09]<sup>[2]</sup> [Deleted March 2006.]

### **[3.] Quantitative Measures of Materiality in Evaluating Audit Findings**

[.10–.14]<sup>[3]</sup> [Deleted March 2006.]

### **[4.] Considering the Qualitative Characteristics of Misstatements**

[.15–.17] [Deleted March 2006.]

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<sup>[1]</sup> [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]

<sup>[2]</sup> [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]

<sup>[3]</sup> [Footnote deleted to reflect conforming changes necessary due to the issuance of Statements on Auditing Standards No. 107.]