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AICPA PRESENTS LIFETIME ACHIEVEMENT AND GREATEST POTENTIAL IMPACT ON PRACTICE AWARDS

Chee Chow, Ph.D. Received Lifetime Achievement award, Shannon Anderson, Ph.D. and Henri Dekker, Ph.D. Received the Greatest Potential Impact on Practice Award

New York – (Jan. 13, 2010) -- The American Institute of Certified Public Accountants presented the Lifetime Contribution to Management Accounting Award to Chee Chow, Ph.D., accounting professor at the San Diego State University College of Business Administration. The Greatest Potential Impact on Practice Award was presented to Shannon Anderson, Ph.D., associate professor of management at Rice University, Houston and Henri Dekker, Ph.D., associate professor of accounting at VU University, Amsterdam Research Center in Accounting, the Netherlands.

“The AICPA is proud to sponsor these awards that recognize significant contributions to the field of accounting,” said Carol Scott, AICPA vice president, business, industry & government. “This is one of the many ways that we provide thought leadership in areas that are important to our members in business”.

The awards were presented at the Management Accounting Section of the American Accounting Association (AAA) midyear meeting on Friday, January 8.

The 2009 Lifetime Contribution Award, presented in collaboration with the Management Accounting Section of AAA, recognizes individuals who have made significant contribution to management accounting education, research and/or practice over a sustained period of time through scholarly endeavors, teaching excellence, educational innovation and/or service to the Management Accounting Section. The award extends profession-wide recognition to the recipient and promotes role models in management accounting.

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Professor Chow’s research has spanned many areas of accounting, including auditing, financial accounting, accounting education, taxation, and management accounting and controls. He has won numerous awards for his writing and he has published well over one hundred articles in leading academic and practitioner journals. Professor Chow currently serves on the editorial review boards of ten scholarly journals. In addition to being an active accounting researcher, he has actively contributed to the leadership and governance of the American Accounting Association and its sections. In 2000-2001, he served as President of the Management Accounting Section of the AAA.

Along with the Chartered Institute of Management Accountants (CIMA), and the Society of Management Accountants of Canada (CMA Canada), the AICPA sponsors the Greatest Potential Impact on Practice Award, recognizing the author(s) of a single article with the greatest potential impact on practice.

Shannon Anderson and Henri Dekker received the award for their paper “Management Control for Market Transactions: The Relation between Transaction Characteristics, Incomplete Contract Design, and Subsequent Performance.” The paper examines whether transaction and supplier characteristics that generate opportunistic hazards in a business are related to the formal management control structure.

Kenneth A. Merchant, Deloitte & Touche LLP, chair of accountancy, University of Southern California and member of the AICPA Business and Industry Executive Committee served as chair of the selection committee for the Impact on Practice Award. “Managing the risks of outsourcing relationships is a significant challenge for many businesses,” said Merchant. “The winning paper addresses the design of effective controls which is an issue that is highly relevant to practitioners. “

About the AICPA
The American Institute of Certified Public Accountants (www.aicpa.org) is the national, professional association of CPAs, with more than 360,000 members, including CPAs in business and industry, public practice, government, and education. It sets ethical standards for the profession and U.S. auditing standards for audits of private companies; federal, state and local governments; and not-for-profit organizations. It develops and grades the Uniform CPA Examination.