

April 29, 2016

Lisa A. Snyder, Director  
AICPA Professional Ethics Division  
lsnyder@aicpa.org

RE: PEEC Exposure Draft: *Omnibus Proposal*

Dear Ms. Snyder:

One of the expressed goals of the Texas Society of Certified Public Accountants (TSCPA) is to speak on behalf of its members when such action is in the best interest of its members and serves the cause of Certified Public Accountants in Texas, as well as the public interest. The TSCPA has established a Professional Standards Committee (PSC) to represent those interests on accounting and auditing matters as well as those related to ethical issues. The views expressed herein are written on behalf of the PSC, which has been authorized by the TSCPA Board of Directors to submit comments on matters of interest to the committee membership. The views expressed in this letter have not been approved by the TSCPA Board of Directors or Executive Board and, therefore, should not be construed as representing the views or policy of the TSCPA. We appreciate the opportunity to provide input into your deliberations on the above-referenced Exposure Draft.

Our committee is in agreement with the issues addressed in the above referenced Exposure Draft. We believe it represents timely and appropriate guidance regarding critical issues related to the Sale, Transfer, or Discontinuance of Member's Practice. With respect to the question posed in the ED regarding the necessity of a delayed effective date, we are of the opinion that such a delay is not at all necessary.

Thank you for providing us with the opportunity to respond to this ED.

Sincerely,



Jerilyn K. Barthel, CPA  
Chair, Professional Standards Committee  
Texas Society of Certified Public Accountants