



PEEC Agenda
June 2016

Task Force Name and Charge	Task Force Begins	ED Target Date	Final Standard Target Date	Task Force Members
<p>Definition of Client Determine what if any revisions are necessary to the definition of client to conform to the organizational independence requirements in the GAO Yellow Book. Also, determine if criteria “a.” and the phrase “and, if different, the person or entity with respect to which professional services are performed” should remain in the definition.</p>	07/2013	12/2016	7/2017	<p>A. Mintzer (Chair), B. Lynch, G. Dietz, D. Hahn, G. Guin, B. Denham, R. David</p> <p>Staff: S. Ziemba/E. Gorla</p>
<p>Information Technology and Cloud Services Recommend to PEEC any updates necessary to the nonattest services subtopic, including the Information Systems Design, Implementation, or Integration interpretation, in light of current information technology (including cloud) service offerings by members.</p>	6/2016	11/2017	5/2018	<p>S. VanDyne (Chair), M. Schmitz, C. Allen, K. Jaeb, W. Davis, A. Dourkourekas, D. O’Daly</p> <p>Staff: E. Gorla</p>
<p>Responding to Non-Compliance With Laws and Regulations Review the International Ethics Standards Board for Accountants’ standards entitled, Responding to Non-Compliance with Laws and Regulations and recommend to PEEC revisions to the AICPA Code for purposes of convergence.</p>	06/2016	3/2017	TBD	<p>R. Denham (Chair), C. Barrera, S. Burke, G. Guin, B. Lynch, E. Pittlekow</p> <p>Staff: J. Brackens</p>
<p>Independence in State and Local Government Environment Consider incorporating the threats and safeguards approach into the Entities Included In State and Local Government Financial</p>	12/2014	6/2017	7/2018	<p>N. Miller (Chair), L. Klumpp, G. Dietz, F. Ostrum, J. Good, R. Roberts, J. Dailey, A. Dourkourekas, J. Curry, M. Brand</p>



<p>Statements interpretation [1.224.020] and determine if a conceptual framework assessment could be utilized to determine when a member needs to be independent of state and local governmental entities for which he or she is not providing financial statement attest services. The Task Force will also clarify who at the firm and which immediate family members the interpretation should extend to and if the interpretation should contain any exceptions. The Task Force will also determine if the final guidance could be extended to the federal government environment.</p>		<p>Staff: E. Gorja Observer: M. Foelster, L. Hyland, T Bordeaux</p>
<p>Long Association Review the International Ethics Standards Board for Accountants' standard entitled, Long Association of Personnel with an Audit or Assurance Client and recommend to PEEC revisions to the AICPA Code for purposes of convergence.</p>	<p>4/2017 7/2017 2/2018</p>	<p>A. Dourdourekas (Chair), C. Baker, R. Denham, S. VanDyne Staff: J. Brackens</p>
<p>Leases Revise the independence guidance based upon the revised accounting standards on leases once issued by FASB.</p>	<p>3/2016 8/2017 2/2018</p>	<p>B. Wilson (Chair), A. Gittelson, D. East, N. Miller, B. Mann, C. Cahill Staff: B. Mercer, E. Gorja</p>
<p>Part C When the IESBA completes its review of inducements and gifts and hospitality topics, review the any revisions made to the IESBA Code and determine what revisions should be made to the AICPA Code and CGMA Code for convergence purposes.</p>	<p>TBD TBD TBD</p>	<p>S. Berman (Chair), E. Pittlekow, J. Schiavo, S. Reed Staff: J. Brackens</p>



<p>Compilation of Pro-Forma and Prospective Financial Information and Selected Procedures Engagements Task Force</p> <p>Determine if the independence modifications currently allowed for engagements performed under the SSAEs can be extended to compilation engagements for either pro-form financial information or prospective financial information since these engagements are performed under the SSARS and not the SSAEs. Also, provide preliminary feedback to the Audit and Attest Standards staff on whether the new service under development referred to currently as “Selected Procedures Engagements” would likely qualify for modified independence</p>	1/2017	TBD	TBD	M. Brand (Chair), J. Grey, A. Mintzer, J. Smolinski, N. Miller and B. Lynch
				Staff: Ellen Gorla



Standing Groups or Task Forces	Charge	Task Force Members
IFAC Convergence & Monitoring	Standing task force charged with identifying the projects that need to be undertaken as a result of convergence inconsistencies between the AICPA and IFAC Codes and responding to IFAC's ethical exposure drafts. Current projects being monitored: <ul style="list-style-type: none"> • Long Association • Part C • Non-compliance with Laws and Regulations • Non-assurance services • Structure of the Code 	S. Burke, TBD, TBD, B. Lynch, TBD Staff: TBD/TBD
Nonattest Services	Standing task force to assist staff with implementation issues on the revised standard.	S. Burke, A. Dourkourekas, S. VanDyne, G. Guin Staff: TBD/E. Gorla
Enhanced Discipline Automatic Sanctioning Subgroup (PEEC) & Enhanced Enforcement	Standing subgroup to determine automatic sanctions for purposes of ethics bylaw using PEEC/Board-approved sanctioning guidelines; monitor sanctions of subcommittees to ensure consistency. Also, subgroup will be involved with enhancing the efficiencies and effectiveness of enforcement process.	S. Burke (Chair), I. Benjamin, J. Lewis, A. Dourkourekas, L. Tish, T. Campbell Staff: L. Snyder / P. Delvecchia/J. Clayton/TBD
Codification of the AICPA Code	Assist with implementation guidance and consultation as needed on items.	A. Dourkourekas, A. Steiger, R. Denham, C. Allen



		Staff: E. Goria, L. Snyder, S. Ziemba
Planning Subgroup	Annually solicit feedback from key stakeholders concerning emerging ethical issues and recommend which issues should be studied by the Committee along with the priority of the projects. In addition, recommend revisions to the project agenda as needed.	S. Burke, R. Denham, TBD, C. Barrera, TBD Staff: TBD/E. Goria