

Reviewer Focus

Welcome to the January 2015 edition of ***Reviewer Focus***. We designed this communication to focus your attention on current issues to assist you in more effectively performing your peer reviews and enhancing the quality of the work performed by your peer review clients. The information contained herein has ***not*** been approved by the AICPA Peer Review Board and thus does not constitute other guidance as defined in the *AICPA Standards for Performing and Reporting on Peer Reviews*.

This edition of Reviewer Focus contains 4 articles:

1. [Identifying Information Included on Electronic Matter for further Consideration \(MFC\) Forms](#)
2. [AICPA Peer Review Program Manual Update](#)
3. [Upcoming AICPA Peer Review Program Manual Updates and the Launch of Manual Content in the Online Professional Library](#)
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Identifying Information Included on Electronic Matter for further Consideration (MFC) Forms

As you are aware, an online MFC form has been required for AICPA member firm reviews commencing July 1, 2013 or later. Reviewers are reminded that information included in the electronic MFC forms is anonymously archived to gather information and identify common matters. Certain identifying information, such as firm name and review number are purged by the system; however identifying information included in the reviewer's description of the matter, reviewed firm's comments and team captain's additional comments cannot be revised to exclude this information. Reviewers are reminded to review all MFCs prior to submission to the administering entity (AE) to ensure no identifying information is included. In addition, if identifying information is included in the MFC form submitted to the AE, the acceptance of the review could be delayed as changes may be requested by the Report Acceptance Body.

AICPA Peer Review Program Manual Update

As reported in the [December Reviewer Focus](#), the revised AICPA *Peer Review Program Manual* Update 00-10 (Jan 2015) (Manual) was made available in early January. You can download the Manual from the **In the Spotlight** section on the [Peer Review Interest Area](#) page, as well as the [2015 Peer Review Program Manual](#) page or the [2015 Team and Review Captain Checklists](#) page. If you are a subscriber, you should receive your hard copy in late January 2015.

Further details on the conforming changes made to the Manual can be found in the [December Reviewer Focus](#), as well as the [Release Notes](#).

Peer reviewers should adhere to the revised guidance, forms, and checklists for peer reviews commencing on or after January 1, 2015.

Upcoming AICPA Peer Review Program Manual Updates and the Launch of Manual Content in the Online Professional Library

The next revised AICPA Peer Review Program Manual Update (Manual), which will include updated engagement checklists, will be Update 00-11 and is planned to be released April 2015. That Manual Update will also be issued via a searchable CD-ROM (with certain sections also provided via a loose-leaf binder).

In mid-2015, we will also publish all Manual content to the AICPA's Online Professional Library (OPL). OPL is the primary online distribution channel for AICPA publications, enabling more frequent content updates and anytime, anywhere online access.

As you might be aware, the OPL launch of the Manual was expected at the beginning of 2015. However to ensure a smooth and comprehensive launch, it will now occur later in the year. We will provide more details regarding how you can access the Manual online as we approach the OPL launch date.

Update on Attest Engagement Profile Supplement

In order to better serve members, the Attest Engagement Profile Supplement referred to in the [December 2014 Reviewer Focus](#) is being re-tooled into a practice tool, which will be provided to firms and reviewers when finalized. Additionally, questions will be added to the applicable checklists as part of the April 2015 manual revision.