

July 2016 Reviewer Alert

This Reviewer Alert contains three articles.

1. [What's New in the Peer Review Program Manual \(PRPM\) – July 2016 Update](#)
2. [Q&A: Quality Control Considerations for System Reviews](#)
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What's New in the Peer Review Program Manual (PRPM) – July 2016 Update

The following update will be available by late July 2016 on the [peer review webpages](#), and in the Online Professional Library ([OPL](#)) to subscribers:

- **Updated RAB Handbook – RAB Member and Technical Reviewer Qualifications**
Conforming changes to PRP section 3300, *Report Acceptance Body (RAB) Handbook* (Chapter 1, Section II and Chapter 2, Section I) were incorporated as discussed at the Peer Review Board's [May 3, 2016 open session](#) (Agenda Item 1.7). The conforming changes incorporate the new annual team captain training requirement (as opposed to the former 8 hours of peer review training every three year requirement) as it relates to RAB members and technical reviewers.

June 2016 Version of 20600 Not-for-Profit Checklist

If you downloaded the June version of PRP section 20600, *Not-for-Profit Audit Engagement Checklist* from the peer review webpages or OPL, please check your saved file for accuracy. Due to a programming error, responses reverted to "N/A" after saving. A corrected version was uploaded to the peer review webpages in early July and will be available by late July 2016 in OPL.

Q&A: Quality Control Considerations for System Reviews

The peer review guidance changes outlined in the [Improving Transparency and Effectiveness of Peer Review Exposure Draft](#) were approved at the Peer Review Board's [May 3, 2016 open session](#) (Agenda Item 1.2). The new Guidelines for Review and Testing of Quality Control Policies and Procedures checklists were approved effective for reviews commencing on or after January 1, 2017 with early implementation encouraged. In response, the Peer Review team, in collaboration with the AICPA's A&A team, has developed a Q&A to assist reviewers with their understanding of the Statement on Quality Control Standards No. 8 and how those quality control standards should be considered during a system peer review. The [Q&A](#) as well as the [checklists](#) are available on the peer review webpages.

2016 Peer Review Conference Tip

This year, we are introducing online questions. You'll be able to ask questions in real-time on your mobile device – so please be sure to bring a smartphone or tablet! We will have a very limited number of hard copy question cards available.