

**GASB/AICPA State and Local Government Expert Panel  
Liaison Meeting  
December 6, 2016  
2:30–4:30 p.m.**

**Agenda**

- I. Introductions—Vaudt/Acker
  
- II. Due Process Considerations—Acker/Bean
  - a. Readability of Exposure Drafts
  - b. Timing of Implementation Guides
  
- III. GASB Updates
  - a. Fiduciary Activities—Acker/Parker
  - b. Financial Reporting Model Reexamination— Watterworth/Reese
  - c. Going Concerns Disclosures Reexamination— Markert/Mead
  - d. Equity Interest Ownership Issues— Wilkerson/Schermann
  - e. Leases— Blann/Schermann
  - f. Revenue and Expense Recognition— Scott/Dolan
  - g. Emerging Practice Issues— Markert/Bean
  - h. Debt Disclosures, including Direct Borrowing— Lai/Reeser
  - i. Certain Debt Extinguishment Issues— Black/Bean