

Investment Companies Entities Expert Panel Member Biographies



Michael C. Barkman, (Chair), Ernst & Young LLP

With almost 20 years of experience, Michael Barkman is an asset management audit partner in the Financial Services Office serving hedge funds, private equity funds, mutual funds and BDCs. Prior to returning to the audit practice he served in Professional Practice specializing in asset management. This included consultations with audit teams, client interactions and frequent contact with the SEC, FASB and AICPA. He has worked with large and small clients trading a wide variety of products. His involvement also includes management companies and an asset manager IPO. Michael is currently the EY representative on the AICPA Investment Company Expert Panel. Michael is a CPA and a CFA.

Elizabeth Bayston, MFS Investment Management

Liz Bayston currently serves as the Director of Accounting Policy for MFS Investment Management's Fund Treasury department. In her role she is responsible for establishing and maintaining accounting policies with respect to MFS' 1940 Act registered funds as well as its institutional and offshore products. Liz represents MFS as a member of the Investment Company Institutes' (ICI) Accounting Policy Subcommittee. Prior to joining MFS in 2007, Liz was a senior manager in PricewaterhouseCoopers' Investment Management Assurance Practice. Liz is a Massachusetts-licensed CPA with a BA in Economics from the University of Virginia and a MBA from the University of Virginia's Darden Graduate School of Business Administration.

Craig Brown, Fidelity

Craig Brown currently serves as the Vice President of Regulatory and Financial Reporting Oversight for Fidelity Treasurer's Office. In his role Craig is responsible for coordinating the Treasurer's Office regulatory program monitoring industry guidance that impacts accounting and disclosure for the Fidelity funds. He also leads the team providing oversight of financial reporting preparation and related policies for the '40 Act funds as well as its institutional products. Prior to joining Fidelity in 2013, Craig was an Assistant Treasurer with Sun Capital Advisers Trust and was an Assistant Vice President in JPMorgan's Financial Reporting group, after spending six years at the start of his career in Deloitte's Audit and Assurance group. Craig is a Certified Public Accountant and has passed all 3 levels of the CFA examination. He graduated with a BS in Accounting from the University of Massachusetts at Lowell.

Rajan Chari, Deloitte & Touche LLP

Rajan Chari is a partner with Deloitte and serves a wide variety of Deloitte's investment management clients, including mutual funds, private investment funds, family offices, and investment advisers. In addition to providing audit and other services to his clients, he currently serves as a Professional Practice Director for the U.S. Investment Management industry group. In this role, Rajan is responsible for providing accounting and auditing consultation to the audit practice in the U.S. and performing certain risk management activities, and representing Deloitte on industry task forces and committees. Rajan also serves on the AICPA Revenue Recognition Investment Management Task Force related to the recent accounting standards update on revenue recognition.

Quintin I. Kevin, Adams Street Partners LLC

Quintin Kevin is a Partner and Chief Financial Officer at Adams Street Partners, a leading global private equity firm. Quintin is responsible for all accounting, reporting and administration associated with Adams Street Partners and the Adams Street funds. Quintin is a member of the Adams Street Partners Executive and Operating Committees and chairs the Adams Street Partners Savings Incentive Committee. He is a Certified Public Accountant and a member of the AICPA and the Illinois CPA Society. He serves on the AICPA Investment Company Expert Panel and participates on the NVCA CFO Task Force. Quintin graduated with Highest Honors from the University of Illinois with a Bachelor of Science in Accountancy. He also received his MBA with High Honors from the University of Chicago.

Christopher R. May, PricewaterhouseCoopers LLP

Chris is a financial services partner since July 1, 2005 at PricewaterhouseCoopers LLP with experience serving investment management, capital markets and other financial services companies. As a member of the Firm's National Office Accounting Service Group, Chris is involved in technical consultations, thought leadership and proposed technical matters, especially those impacting the asset management industry and fair value. Chris has been serving investment management clients for more than twenty-two years. In addition to a significant amount of experience with SEC registrants, financial institutions, investment advisers and broker-dealers, he also has experience with venture capital funds, common and collective trust funds, investment partnerships, private equity funds, employee benefit plans, security counts, SSAE 16 reports, and registered investment companies. Chris's primary responsibilities have included: consultation of complex technical matters, leading the implementation and execution of client engagements; advising clients on accounting, financial, regulatory and operational matters, including structuring; participation on the firm's staff evaluation committee; and performing training classes for investment management. Chris received his undergraduate degree in Accounting from the University of Notre Dame. He holds CPA designations in Pennsylvania, New Jersey, New York, and Florida.

Peggy McCaffrey, Cohen & Company

During her 25-year career, Peggy has enjoyed serving a variety of clients. Prior to the founding of Cohen Fund Audit Services in 2004, Peggy spent 13 years at Cohen & Company working with the firm's broker-dealers, investment companies, broadcasting companies and other privately-held businesses. She serves as an audit engagement partner and has particular expertise in the audit requirements and business issues of investment companies, including mutual funds, hedge funds and offshore funds. Currently, Peggy's mutual fund client base is made up a variety of asset types, including domestic and international equities, municipal, corporate and other fixed income, fund-of-funds, Master Limited Partnership (MLP) funds, offshore controlled foreign corporations, derivatives and complex pass through entities. Peggy leads the Firm's technical development, quality control and training programs, and is actively involved in the Firm's business development efforts. Peggy is a member of the Ohio Society of Certified Public Accountants (OSCPA) and the American Institute of Certified Public Accountants (AICPA).

Nir Messafi, Broadfin Capital, LLC

Nir Messafi joined Broadfin Capital LLC as Chief Financial Officer and Chief Compliance Officer in April 2016. Prior to joining Broadfin Capital Mr. Messafi was a Managing Director and Chief Financial Officer of Fortress Investment Group's Liquid Markets Hedge Fund business. Prior to joining Fortress in 2013, Mr. Messafi worked at AQR Capital Management LLC for ten years, where he served as the Head of Accounting and Chief Financial Officer of AQR Funds. Previously, Mr. Messafi was a Manager in the Financial Services Group at American Express Tax & Business Services/Goldstein Golub Kessler LLP

(1997 – 2003). In addition, Mr. Messafi worked in the tax department at General Electric (1996 – 1997). Mr. Messafi holds a B.S. in Accounting from the University at Albany and is a Certified Public Accountant. Mr. Messafi currently serves as a member of the AICPA Investment Companies Expert Panel and has participated in several leading industry panels.

Brent Oswald, KPMG LLP

Brent Oswald is an audit partner and the Professional Practice Industry Leader for KPMG's Investment Management practice. He provides audit services to investment management and investment fund clients, including mutual funds, hedge funds, private equity/venture capital funds, and investment advisors. Brent serves as an SEC reviewing partner for the public sector of KPMG's investment management and funds practice. Brent was formerly a partner in KPMG's Department of Professional Practice (national technical group) where his responsibilities included monitoring activities at accounting and auditing standard-setting bodies and regulators and formulating KPMG's views relative to investment management and investment company matters. Brent graduated from the University of South Dakota with a Bachelor of Science in Business Administration and major in accounting. Brent is a member of the AICPA and Minnesota Society of CPAs and is a licensed CPA in Minnesota, New York and Massachusetts.

Brian Oswald, Prospect Capital Corporation

Mr. Oswald is Chief Financial Officer and Chief Compliance Officer of Prospect Capital Corporation (PSEC) and has 33 years of experience. Prior to joining Prospect, Mr. Oswald spent two years with the Structured Finance Division of GSC Group, most recently as Managing Director of Finance. From 1997 to 2003, Mr. Oswald was the Chief Accounting Officer at Capital Trust, Inc., a self-managed finance and investment management REIT, which specializes in credit-sensitive structured financial products. In 2003, he was elevated to Managing Director and Chief Financial Officer of Capital Trust, a position he held until 2005. During his tenure with Capital Trust, the company completed its public offering which recapitalized the company and raised three private equity funds. From 1996 to 1997, Mr. Oswald served as the Corporate Controller for Magic Solutions, Inc., an international computer software company and led the expansion and surveillance of three international sites. He was the Director of Financial Reporting and Subsidiary Accounting for River Bank America from 1995 to 1996 and assisted in raising new capital for the bank. From 1992 to 1994, he was the Executive Vice President and President of Gloversville Federal Savings and Loan Association. Mr. Oswald began his career in 1982 at KPMG Peat Marwick where he held various positions over his ten-year tenure, finishing as a senior manager in the financial institutions group. Mr. Oswald holds a BA from Moravian College and is a licensed Certified Public Accountant in the States of New York and Pennsylvania. He is also a Certified Management Accountant.

Ari Samuel, Eisner Amper LLP

Ari Samuel is a Partner in EisnerAmper LLP Professional Practice Group who has nearly 20 years of public accounting experience. He has worked with a wide variety of clients, including the alternative investment product group of multinational financial institutions, large entrepreneurial alternative investment and wealth management firms, and start-up alternative investment managers. He provides technical guidance on accounting and auditing issues to EisnerAmper's financial services practice. Prior to joining EisnerAmper LLP, Ari was an assurance Partner in a KPMG's Asset Management Practice where he worked in the Alternative Investments Group and was responsible for the audits of hedge funds, commodity pools, private equity funds, mutual funds, hybrid products, and their sponsors (including registered investment advisors and broker/dealers). Previously, Ari was a Partner in KPMG's national office, where he assisted the National Alternative Investment Practice with technical accounting issues. Ari earned his B.A. in Accounting from Queens College of the City University of New York. He is a member of the American Institute of Certified Public Accountants and the New York State Society of CPAs and has taught extensively on technical accounting issues.

Jason Sibley, RSM US LLP

Jason is an audit partner in the Denver office of RSM US LLP where he serves both as the leader of the Denver audit practice and Financial Services Industry Leader for the firm's Central region. Jason has nearly 20 years of public accounting experience working with financial service entities ranging from registered investment companies to private equity groups. He has been involved with both private and publicly registered entities. Jason has worked with registrants on various types of filings and public offerings that include initial public offerings and high yield debt offerings as well. Jason

began his career with a Big Four firm in Denver and has been with RSM US LLP since 2005. He obtained his B.S. in professional accounting, mathematics and business administration from Regis University in Denver, Colorado. He is a licensed CPA in Colorado, member of the Colorado Society of CPAs, member of the AICPA and serves as a Trustee for the National MS Society Colorado / Wyoming chapter.

Robert Sidoti, Guggenheim Partners, LLC

Bob joined Guggenheim Partners, LLC in November 2015 as a Director and Controller of Structured Products and Securitizations. At Guggenheim, Bob focuses on entities that operate in a number of areas, including construction loans, energy and infrastructure, leasing and royalties. Prior to joining Guggenheim, Bob was a senior manager in PricewaterhouseCoopers' National Professional Services Group for over a year, where he specialized in technical accounting issues impacting the asset management industry. While working in PwC's national office, Bob focused on areas such as consolidation, fair value, loans and investments, transfers of financial assets, and IFRS topics relating to funds and asset managers. Bob also co-authored technical accounting thought leadership pieces relating to FASB and EITF projects. Prior to working in PwC's national office, Bob was an audit senior manager in PwC's Asset Management practice based in New York, where he served investment adviser, hedge fund, private equity fund, and registered fund clients. Bob received his B.S. in Accounting from the University of Scranton. He is a licensed CPA in New York and is a member of the AICPA and NYSSCPA.

John Stomper, Grant Thornton

John is an audit partner and the national mutual funds sector leader at Grant Thornton. John has nearly 30 years of experience in audit and more than 15 years of experience working with asset management and other financial services companies. John's experience includes providing audit services to registered investment companies, including mutual funds, ETFs, BDCs, and unit investment trusts. He has also worked with alternative investment funds, including hedge funds, venture capital funds, and private equity funds. John has consulted with clients on fund formation, financial reporting, and valuation issues. He also has significant experience in working with Small Business Investment Companies (SBIC's). John is a member of the AICPA and Illinois CPA Society. John is a graduate of Northern Illinois University earning his degrees in accounting and finance and serves as a member of the Northern Illinois University Accounting Executive Advisory Committee. He also has an MBA from the University of Chicago with an emphasis in finance.