

# Investment Companies Entities Expert Panel Member Biographies



**Michael C. Barkman, (Chair),** Ernst & Young LLP

With almost 20 years of experience, Michael Barkman is an asset management audit partner in the Financial Services Office serving hedge funds, private equity funds, mutual funds and BDCs. Prior to returning to the audit practice he served in Professional Practice specializing in asset management. This included consultations with audit teams, client interactions and frequent contact with the SEC, FASB and AICPA. He has worked with large and small clients trading a wide variety of products. His involvement also includes management companies and an asset manager IPO. Michael is currently the EY representative on the AICPA Investment Company Expert Panel. Michael is a CPA and a CFA.

**Christopher Brabham,** PricewaterHouseCoopers LLP

**Craig Brown,** Fidelity

Craig Brown currently serves as the Vice President of Regulatory and Financial Reporting Oversight for Fidelity Treasurer's Office. In his role Craig is responsible for coordinating the Treasurer's Office regulatory program monitoring industry guidance that impacts accounting and disclosure for the Fidelity funds. He also leads the team providing oversight of financial reporting preparation and related policies for the '40 Act funds as well as its institutional products. Prior to joining Fidelity in 2013, Craig was an Assistant Treasurer with Sun Capital Advisers Trust and was an Assistant Vice President in JPMorgan's Financial Reporting group, after spending six years at the start of his career in Deloitte's Audit and Assurance group. Craig is a Certified Public Accountant and has passed all 3 levels of the CFA examination. He graduated with a BS in Accounting from the University of Massachusetts at Lowell.

**James Carey,** Grant Thornton LLP

Jim Carey is an audit partner and the National Professional Practice Director for the financial services audit practice and has over 25 years of public accounting experience. His asset management experience includes serving hedge funds, private equity funds, exchange traded funds, mutual funds, and investment advisers. In his role as National Professional Practice Director, he consults with engagement teams on audit and accounting issues relating to financial services clients and performs certain quality monitoring and risk management activities relating to the practice. Jim received his BBA in Accounting from Baruch College and MBA in Finance from New York University. He is a licensed CPA in New York and Massachusetts and a member of the AICPA.

**Rajan Chari,** Deloitte & Touche LLP

Rajan Chari is a partner with Deloitte and serves a wide variety of Deloitte's investment management clients, including mutual funds, private investment funds, family offices, and investment advisers. In addition to providing audit and other services to his clients, he currently serves as a Professional Practice Director for the U.S. Investment Management industry group. In this role, Rajan is responsible for providing accounting and auditing consultation to the audit practice in the U.S. and performing certain risk management activities, and representing Deloitte on industry task forces and committees. Rajan also serves on the AICPA Revenue Recognition Investment Management Task Force related to the recent accounting standards update on revenue recognition.

**Toai P. Chin**, Vanguard Group Inc.

Toai Chin is Director of Fund Accounting Policy at The Vanguard Group, Inc. She provides internal leadership and practical guidance on understanding and implementing accounting and regulatory pronouncements. Toai also engages externally with regulators and industry peers to evaluate the impact of accounting and regulatory guidance, and currently serves as Chair of the ICI Accounting/Treasurers Committee. Prior to joining Vanguard, Toai was an Audit Partner at Deloitte, where she began her career; she led the execution of audit, attest, and advisory engagements of investment management clients. Toai was an Assistant Chief Accountant in the SEC's Division of Investment Management's Office of the Chief Accountant from 2004 to 2007. In that role, she supported the SEC's efforts in directing the financial reporting and accounting practices of investment companies in compliance with federal securities laws and represented the Division at industry conferences and meetings. Toai is a graduate of Drexel University, and is a Certified Public Accountant and a member of the AICPA.

**Martin Davidson**, TPG Capital LP

Mr. Davidson is a Partner and Chief Accounting Officer of TPG. Mr. Davidson is responsible for all financial operations and reporting related to TPG Holdings, TPG's parent company, accounting and operations for TPG's private equity and real estate funds, as well as TPG's firm-wide accounting policies. In addition, he holds the position of Chief Financial Officer of TPG's broker/dealers, special purpose acquisition companies and served on the board of multiple special purpose investment vehicles of TPG's investment funds.

Prior to joining TPG in 2005, Mr. Davidson was an audit manager at KPMG where he primarily served clients in the financial services industry including private equity funds and hedge funds. Mr. Davidson received a BBA in accounting from Texas Christian University and a Masters of Professional Accounting from The University of Texas at Austin. Mr. Davidson is a Certified Public Accountant and member of AICPA.

**Nir Messafi**, Broadfin Capital, LLC

Nir Messafi joined Broadfin Capital LLC as Chief Financial Officer and Chief Compliance Officer in April 2016. Prior to joining Broadfin Capital Mr. Messafi was a Managing Director and Chief Financial Officer of Fortress Investment Group's Liquid Markets Hedge Fund business. Prior to joining Fortress in 2013, Mr. Messafi worked at AQR Capital Management LLC for ten years, where he served as the Head of Accounting and Chief Financial Officer of AQR Funds. Previously, Mr. Messafi was a Manager in the Financial Services Group at American Express Tax & Business Services/Goldstein Golub Kessler LLP (1997 – 2003). In addition, Mr. Messafi worked in the tax department at General Electric (1996 – 1997). Mr. Messafi holds a B.S. in Accounting from the University at Albany and is a Certified Public Accountant. Mr. Messafi currently serves as a member of the AICPA Investment Companies Expert Panel and has participated in several leading industry panels.

**Brent Oswald**, KPMG LLP

Brent Oswald is an audit partner and the Professional Practice Industry Leader for KPMG's Investment Management practice. He provides audit services to investment management and investment fund clients, including mutual funds, hedge funds, private equity/venture capital funds, and investment advisers. Brent serves as an SEC reviewing partner for the public sector of KPMG's investment management and funds practice. Brent was formerly a partner in KPMG's Department of Professional Practice (national technical group) where his responsibilities included monitoring activities at accounting and auditing standard-setting bodies and regulators and formulating KPMG's views relative to investment management and investment company matters. Brent graduated from the

University of South Dakota with a Bachelor of Science in Business Administration and major in accounting. Brent is a member of the AICPA and Minnesota Society of CPAs and is a licensed CPA in Minnesota, New York and Massachusetts.

**Brian Oswald, Prospect Capital Corporation**

Mr. Oswald is Chief Financial Officer and Chief Compliance Officer of Prospect Capital Corporation (PSEC) and has 33 years of experience. Prior to joining Prospect, Mr. Oswald spent two years with the Structured Finance Division of GSC Group, most recently as Managing Director of Finance. From 1997 to 2003, Mr. Oswald was the Chief Accounting Officer at Capital Trust, Inc., a self-managed finance and investment management REIT, which specializes in credit-sensitive structured financial products. In 2003, he was elevated to Managing Director and Chief Financial Officer of Capital Trust, a position he held until 2005. During his tenure with Capital Trust, the company completed its public offering which recapitalized the company and raised three private equity funds. From 1996 to 1997, Mr. Oswald served as the Corporate Controller for Magic Solutions, Inc., an international computer software company and led the expansion and surveillance of three international sites. He was the Director of Financial Reporting and Subsidiary Accounting for River Bank America from 1995 to 1996 and assisted in raising new capital for the bank. From 1992 to 1994, he was the Executive Vice President and President of Gloversville Federal Savings and Loan Association. Mr. Oswald began his career in 1982 at KPMG Peat Marwick where he held various positions over his ten-year tenure, finishing as a senior manager in the financial institutions group. Mr. Oswald holds a BA from Moravian College and is a licensed Certified Public Accountant in the States of New York and Pennsylvania. He is also a Certified Management Accountant.

**Charles Pulsfort, BlackRock Inc.**

Chuck joined BlackRock, Inc. as the Director of Global Funds Accounting Policy and Disclosure in March 2016. He oversees global accounting policy for the registered and non-registered suite of BlackRock sponsored products. In addition, he leads the BlackRock products technical accounting and disclosure review center within the BlackRock Global Financial Reporting team. Prior to joining BlackRock, Chuck worked at Ernst & Young for 13 years serving large and small hedge fund, private equity fund, and mutual fund clients. He obtained a B.A. in Economics and Business Administration from Ursinus College and is a licensed in Pennsylvania as a Certified Public Accountant.

**Jason Sibley, RSM US LLP**

Jason is an audit partner in the Denver office of RSM US LLP where he serves both as the leader of the Denver audit practice and Financial Services Industry Leader for the firm's Central region. Jason has nearly 20 years of public accounting experience working with financial service entities ranging from registered investment companies to private equity groups. He has been involved with both private and publicly registered entities. Jason has worked with registrants on various types of filings and public offerings that include initial public offerings and high yield debt offerings as well. Jason began his career with a Big Four firm in Denver and has been with RSM US LLP since 2005. He obtained his B.S. in professional accounting, mathematics and business administration from Regis University in Denver, Colorado. He is a licensed CPA in Colorado, member of the Colorado Society of CPAs, member of the AICPA and serves as a Trustee for the National MS Society Colorado / Wyoming chapter.

**Robert Sidoti, Guggenheim Partners, LLC**

Bob joined Guggenheim Partners, LLC in November 2015 as a Director and Controller of Structured Products and Securitizations. At Guggenheim, Bob focuses on entities that operate in a number of areas, including construction loans, energy and infrastructure, leasing and royalties. Prior to joining Guggenheim, Bob was a senior manager in PricewaterhouseCoopers' National Professional Services Group for over a year, where he specialized in technical accounting issues impacting the asset management industry. While working in PwC's national office, Bob focused on areas such as consolidation, fair value, loans and investments, transfers of financial assets, and IFRS topics relating to funds and asset managers. Bob also co-authored technical accounting thought leadership pieces relating to FASB and EITF projects. Prior to working in PwC's national office, Bob was an audit senior manager in PwC's Asset Management practice based in New York, where he served investment adviser, hedge fund, private equity fund, and registered fund clients. Bob received his B.S. in Accounting from the University of Scranton. He is a licensed CPA in New York and is a member of the AICPA and NYSSCPA.

**Dale Thompson, BDO USA, LLP**

Dale Thompson is an Assurance Partner serving registered funds, alternative funds and broker dealers in New York. Dale has more than 21 years of experience managing multiple audit engagements of registered funds, including mutual funds, closed-end funds, exchanged-traded funds and business development companies. Dale effectively leads teams of audit, IT, tax, and valuation executives in planning and executing internal control assessments, and account balance procedures to address client specific risk factors, and advising with Boards, Audit Committees, and senior client executives on internal controls, accounting and reporting principles, regulatory matters and industry developments. He has advised investment advisers on accounting, structuring and regulatory matters impacting their products as well as their advisory business. Dale serves as a contributor to BDO thought leadership publications specific to investment managers and funds. Prior to joining BDO, Dale served as CFO of a multi-billion dollar investment company and as partner at Ernst & Young. Dale is a licensed CPA in Massachusetts and New York. Dale graduated from the University of Massachusetts.

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