

Effective Dates for AU-C Sections



Effective Dates for AU-C Sections¹

AU-C Section	Title	Effective Date
200	General Principles and Responsibilities	
200	<i>Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance With Generally Accepted Auditing Standards</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
210	<i>Terms of Engagement</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
220	<i>Quality Control for an Engagement Conducted in Accordance With Generally Accepted Auditing Standards</i>	Effective for engagements conducted in accordance with GAAS for periods ending on or after December 15, 2012
230	<i>Audit Documentation</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
240	<i>Consideration of Fraud in a Financial Statement Audit</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
250	<i>Consideration of Laws and Regulations in an Audit of Financial Statements</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
260	<i>The Auditor's Communication With Those Charged With Governance</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
265	<i>Communicating Internal Control Related Matters Identified in an Audit</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
300 – 499	Risk Assessment and Response to Assessed Risk	
300	<i>Planning an Audit</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
315	<i>Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012

¹ Effective date language of an AU-C section is shaded if an AU-C section is currently effective or if the effective date language is tailored to the subject matter of an AU-C section.

320	<i>Materiality in Planning and Performing an Audit</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
330	<i>Performing Audit Procedures in Response to Assessed Risks and Evaluating the Audit Evidence Obtained</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
402	<i>Audit Considerations Relating to an Entity Using a Service Organization</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
450	<i>Evaluation of Misstatements Identified During the Audit</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
500	Audit Evidence	
500	<i>Audit Evidence</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
501	<i>Audit Evidence—Specific Considerations for Selected Items</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
505	<i>External Confirmations</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
510	<i>Opening Balances—Initial Audit Engagements, Including Reaudit Engagements</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
520	<i>Analytical Procedures</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
530	<i>Audit Sampling</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
540	<i>Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
550	<i>Related Parties</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
560	<i>Subsequent Events and Subsequently Discovered Facts</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
570	<i>The Auditor's Consideration of an Entity's Ability to Continue as a Going Concern</i>	Currently effective (AU section 341 not yet clarified)
580	<i>Written Representations</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
585	<i>Consideration of Omitted Procedures After the Report Release Date</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
600	Using the Work of Others	
600	<i>Special Considerations—Audits of Group Financial Statements (Including the Work of Component Auditors)</i>	Effective for audits of group financial statements for periods ending on or after December 15, 2012
610	<i>The Auditor's Consideration of the Internal Audit Function in an Audit of Financial Statements</i>	Currently effective (AU section 322 not yet clarified)
620	<i>Using the Work of an Auditor's Specialist</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
700	Audit Conclusions and Reporting	
700	<i>Forming an Opinion and Reporting on Financial Statements</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
705	<i>Modifications to the Opinion in the Independent Auditor's Report</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012

706	<i>Emphasis-of-Matter Paragraphs and Other-Matter Paragraphs in the Independent Auditor's Report</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
708	<i>Consistency of Financial Statements</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
720	<i>Other Information in Documents Containing Audited Financial Statements</i>	Currently effective (SAS No. 118)
725	<i>Supplementary Information in Relation to the Financial Statements as a Whole</i>	Currently effective (SAS No. 119)
730	<i>Required Supplementary Information</i>	Currently effective (SAS No. 120)
800	Special Considerations	
800	<i>Special Considerations—Audits of Financial Statements Prepared in Accordance With Special Purpose Frameworks</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
805	<i>Special Considerations—Audits of Single Financial Statements and Specific Elements, Accounts, or Items of a Financial Statement</i>	Effective for audits of single financial statements or specific elements, accounts, or items of a financial statement as of or for periods ending on or after December 15, 2012
806	<i>Reporting on Compliance With Aspects of Contractual Agreements or Regulatory Requirements in Connection With Audited Financial Statements</i>	Effective for reports on compliance issued in connection with audits of financial statements for periods ending on or after December 15, 2012
810	<i>Engagements to Report on Summary Financial Statements</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
900	Special Considerations in the United States	
905	<i>Alert That Restricts the Use of the Auditor's Written Communication</i>	Effective for the auditor's written communications related to audits of financial statements for periods ending on or after December 15, 2012
910	<i>Financial Statements Prepared in Accordance With a Financial Reporting Framework Generally Accepted in Another Country</i>	Effective for audits of financial statements for periods ending on or after December 15, 2012
915	<i>Reports on Application of Requirements of an Applicable Financial Reporting Framework</i>	Effective for engagements that end on or after December 15, 2012
920	<i>Letters for Underwriters and Certain Other Requesting Parties</i>	Effective for comfort letters issued on or after December 15, 2012
925	<i>Filings With the U.S. Securities and Exchange Commission Under the Securities Act of 1933</i>	Effective for filings under the Securities Act of 1933 that include audited financial statements for periods ending on or after December 15, 2012
930	<i>Interim Financial Information</i>	Effective for reviews of interim financial information for interim periods of fiscal years beginning on or after December 15, 2012
935	<i>Compliance Audits</i>	Currently effective (SAS No. 117)

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