

Financial Reporting Center – Revenue Recognition

Working Draft: Gaming Revenue Recognition Implementation Issue



Issue #6-2: Net Gaming Revenue

Expected Overall Level of Impact to Industry Accounting:
Significant

Wording to be Included in the Revenue Recognition Guide:

1. FinREC believes the adjustments for cash sales incentives and the change in progressive jackpot liabilities to arrive at Net Gaming Revenue represent consideration payable to a customer and therefore should reduce the transaction price, and be accounted for as contra-revenue, in accordance with FASB ASC 606-10-32-25 through 32-27.

Comments should be received by February 1, 2017, and sent by electronic mail to Kim Kushmerick at kkushmerick@aicpa.org, or you can send them by mail to Kim Kushmerick, Accounting Standards, AICPA, 1211 Avenue of the Americas, NY 10036.