



## Accounting Doctoral Scholars Program Launches Third Year

The Accounting Doctoral Scholars (ADS) Program is pleased to announce that it is accepting applications for funding for individuals beginning their doctoral studies in the fall of 2011. The CPA profession has created the ADS Program to help reverse a shortage of PhD accounting faculty in U.S. colleges and universities. The development of the program is spearheaded by the largest accounting firms and is administered by the American Institute of Certified Public Accountants Foundation.

As of March 1, 2010, 70 accounting firms, 46 state CPA societies, and five other sponsors have committed approximately \$17 million for the ADS Program. The firms recruit employees for the program and encourage them to become accounting professors in audit and tax disciplines.

The ADS Program was launched in July 2008. The program provides funding for four years for up to 30 new candidates each year for four years for a total of 120 newly educated PhDs in audit and tax. In the first two years of the program, 30 candidates, with an average GMAT of 718, were selected for funding for enrollment in the fall of 2009 and 2010. Twenty-seven ADS Program Scholars were placed for enrollment for the fall of 2009 and 29 for fall 2010 at participating universities.

Applications for the third year of the program for enrollment in the fall of 2011 are being accepted online from June 1 through October 1, 2010. Applicants must have a minimum of three years of experience in audit or tax in public accounting with a portion of the experience being in the last three years. Potential candidates must be U.S. citizens or permanent residents committed to a career as an accounting faculty member at a U.S. university accredited in business by AACSB International.

From the applicant pool, candidates will be selected to be invited to a day-long Orientation Conference to learn more about the Accounting Doctoral Scholars Program, receive guidance on preparing for and applying to a university PhD program, and gain insight into the life and career of an accounting faculty member. They will also have the opportunity to visit with accounting doctoral program representatives of the participating universities at a programs fair.

Once enrolled in a doctoral program at a participating university, each Accounting Doctoral Scholar will receive an annual stipend of \$30,000 for a maximum of four years.

For further information about the Accounting Doctoral Scholars Program, contact [ADSprogram@aicpa.org](mailto:ADSprogram@aicpa.org) or call 919-402-4524. The dedicated website is [adsphd.org](http://adsphd.org). The program address is: Accounting Doctoral Scholars Program, American Institute of CPAs Foundation, 220 Leigh Farm Road, Durham, North Carolina 27707.