

An Analysis of Issues Related to the Definition of “Attest” in the Uniform Accountancy Act

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Introduction

In February 2012, the leadership of the American Institute of Certified Public Accountants (AICPA) and the National Association of State Boards of Accountancy (NASBA) held their semi-annual Summit in Miami, Florida. At this particular Summit, among other issues, the leaders began a preliminary discussion on the merits of expanding the definition of “attest” in the profession’s model state act, the Uniform Accountancy Act (the Act). Potential changes had been under discussion by the two organizations’ joint Uniform Accountancy Act Committee (the Committee), a volunteer committee charged with reviewing and making recommendations on changes to the Act. However, no consensus on any changes had been reached nor had anything been approved by the Committee.

Given the broad and complex ramifications of any change to the definition, the leaders decided that, before the UAA Committee proceeded any further, the AICPA and NASBA leadership needed to consider more carefully the issues related to any potential changes to the definition and provide guidance to the Committee on what direction the leadership wanted the Committee to take.

Consequently, the AICPA was asked to prepare this White Paper as a basis for discussion by the AICPA and NASBA leadership when they next meet in August 2012. While this paper does not endorse specific recommendations, it examines the background around the current definition, the rationale for a potential expansion of the definition, and it considers the merits, risks, and benefits of specific ways the definition might be expanded, in particular as it relates to the Statements on Standards for Attestation Engagements.

The AICPA and NASBA leaders will review this document prior to their August meeting and use it as a basis for any potential instructions they may give to the UAA Committee about if and how to proceed on an expanded definition.

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Definition in the UAA

The term “attest” is defined in the UAA as follows:

Section 3 (b) “Attest” means providing the following financial statement services:

(1) any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);

(2) any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS);

(3) any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); and

(4) any engagement to be performed in accordance with the standards of the PCAOB

The standards specified in this definition shall be adopted by reference by the Board pursuant to rulemaking and shall be those developed for general application by recognized national accountancy organizations, such as the AICPA, and the PCAOB.

The definition of attest is uniquely important in the UAA because it constitutes the specific financial statement services in the Act that are restricted. Subject to particular exceptions set out in Section 7, 14, and 23 (a)(4) of the Act, these attest services are all limited to licensees and CPA firms, and licensees can only perform these services through a CPA firm in their state. Under mobility, out-of-state individual licensees may perform reviews under Section 2b(1) or the compilation services described in Section 3(f) as employees of firms that do not hold a permit under Section 7 of this Act, so long as the firm complies with the relevant peer review requirements and firm ownership requirements of the Act.

Other attestation services are not restricted to licensees or CPA firms; however, when licensees perform those services, they are regulated by the state board of accountancy. In addition, in regard to those services, only a licensee may issue a report in standard form related to such financial statement services.

A “report” is defined in the UAA as:

(s) “Report,” when used with reference to financial statements, means an opinion, report, or other form of language that states or implies assurance as to the reliability of any financial statements and that also includes or is accompanied by any statement or implication

that the person or firm issuing it has special knowledge of competence in accounting or auditing. Such a statement or implication of a special knowledge or competence may arise from use by the issuer of the report of names or titles indicating that the person or firm is an accountant or auditor, or from the language of the report itself. The term “report” includes any form of language which disclaims an opinion when such form of language is conventionally understood to imply any positive assurance as to the reliability of the financial statements referred to and/or special competence on the part of the person or firm issuing such language; and it includes any other form of language that is conventionally understood to imply such assurance and/or special knowledge or competence.

Any change in the definition of “attest” or the definition of “report,” could have a significant impact in the marketplace for clients, for the profession, and for regulators. In addition, as discussed in greater detail later, a change in the definition of attest would, more specifically, have a ripple effect on various compliance provisions in the statute, impacting individual CPA mobility, if/how a CPA performs any services, which are not currently included under “attest,” across state lines, and, in addition, if the CPA must do so through a firm licensed in that state. It is also important to note that an expansion of the definition of attest may be seen as a hostile action by competitors already offering assurance services currently not covered in the UAA definition of attest. All of these concerns will be explored later in this document and should inform any decision by the AICPA and NASBA leadership.

Issue Background

The last major substantive review of the appropriate definition of attest, as embodied in the definition above, was the product of the work of an AICPA/NASBA Joint Committee on Regulation of the Profession. It limited the types of services which must be performed in a licensed CPA firm to include only core third-party reliance services under the definition of attest. The Committee’s report was approved by the AICPA Council in 1997.

Subsequent to the 1997 report, the “Introduction” and “Implementation of the Governing Principles” sections of the UAA discussing the construction of the UAA, were written to explain the rationale for these UAA’s provisions. Because the term “attest” is so central to the UAA, that term is discussed in detail in those sections of the UAA and includes the following statement:

When attest and compilation services are not competently and properly performed, the breadth and severity of the possible adverse consequences are far greater than those attendant upon other services performed by CPAs. For these reasons, the keystone of the Uniform Act reserves the issuance of reports in standard form on audited, reviewed and compiled financial statements to licensees who have demonstrated qualifications to perform attest and compilation services. UAA, p.I-3 (emphasis added).

The introduction also states, “The only kinds of professional services for which licensing is required are attest services...” (UAA p. I-6).

This rationale for restricting a specific set of attest services was further embodied, in 1999, in a joint AICPA-NASBA document entitled: “Background on the AICPA/NASBA Uniform Accountancy Act – Third Edition – Revised (UAA) What Does it Mean?” That paper noted that: “Because of the sensitive nature of traditional attest services, they are restricted to *licensed CPA firms*. [emphasis added] In addition, the nature of attest services, with the requirement for independence, supports the need for a unique code of conduct and sensitivity within the organization where they are performed. As a result, the UAA restricts the performance of attest services to CPA firms that are controlled by licensed CPAs.”

Elsewhere in the document, in a discussion of “Reserved Services – Attest & Compilations” the two organizations further explain:

“In the past, professional regulations reserved the performance of audits, reviews, and compilations, performed in accordance with professional standards (SAS and SSARS) to licensees. The UAA expands on that concept slightly, by including other engagements performed in accordance with the Statement on Auditing Standards (SAS) and examinations of prospective financial information performed in accordance with the Statement on Standards for Attestation Engagements (SSAE).

These services are the most publicly sensitive because the public and other third parties rely on the licensee’s report concerning financial statements. As a result, they are the only professional accounting services that are reserved to licensees.

A definition of “attest services” has been added to the UAA. It includes those services where licensees attest or provide assurance to the public on financial statements...”

This definition, established over 15 years ago, would indicate that the two organizations were moving cautiously and carefully, as they clearly articulated a high threshold for when services would be restricted to CPAs, operating within a licensed firm. The decision was made to adopt a definition in the UAA which was limited in scope and which did not include all SSAE engagements.

Despite this targeted focus in the UAA, the scope of the definition of attest can change unexpectedly through a change in the referenced standards. Indeed, that is exactly what happened recently when SAS 70, *Reporting on Controls at a Service Organization*, was rewritten and reissued as SSAE 16. This change moved *Reporting on Controls at a Service Organization* out of the covered services under the UAA’s definition of attest since only examinations of prospective financial information are covered under SSAEs, and *Reporting on Controls at a Service Organization* is obviously not an examination of prospective financial information.

Some states have sought to address this matter via rulemaking, but profession leaders understood this was a stop-gap solution, at best, and there needs to be a comprehensive review of which services should be covered in the model Act’s definition of attest. After all, another move of a SAS standard to SSAE could create the same problem. The situation begged the question of whether other SSAE engagements should be incorporated into the definition of attest or if another change or set of changes to the UAA could more appropriately cover the correct scope of services and make the Act flexible enough so major

amendments would not be needed when there are future changes in assurance standards or in marketplace demands for assurance services.

Current Implementation at the State Level of the UAA Definition of Attest Language

Since the model Act is only a guide for states to use when creating or amending their own statutes, its adoption has not been uniform across the country. (See appendix for a full list of each state’s specific definition.) Fortunately, an overwhelming number of states have, indeed, passed the exact definition found in the UAA. Such broad uniformity would make any potential changes to the UAA easy to translate into specific state statutes, should the AICPA and NASBA leadership decide action is warranted. However, where there are variances in law, any changes to the UAA will require state-specific solutions to conform to a revised or expanded definition of attest.

What are some of the differences currently in state statutes? Certain states, such as Florida and Virginia, use a more general definition rather than the UAA model which clearly enumerates specific services. Meanwhile, some states have used the UAA definition as a template and added other specific services to the definition or modified the definition to be more expansive than the model language. For example, Louisiana already includes all examinations under SSAE, not just examinations of prospective financial information. Mississippi’s statute also explicitly cites “any examination to be performed in accordance” with SSAE as well as broadly “any examination of prospective financial information.” Montana, on the other hand, uses the UAA language, but also adds agreed-upon procedures engagements to be performed in accordance with SSAE.

Interestingly, New York’s statute is even more broadly worded, citing “any examination to be performed in accordance with attestation standards developed by a federal governmental agency, commission or board or a recognized international or national professional accountancy organization, that are acceptable to the department in accordance with the commissioner’s regulations.” North Carolina includes “any agreed-upon procedure or engagement” to be performed under SSAE, Oklahoma includes “any report” performed in accordance with SSAE, and Pennsylvania covers “an engagement” performed in accordance with SSAE as well as “any other engagement performed in accordance with attestation standards established by an organization granted authority by statute or regulation to establish attestation standards, such as the American Institute of Certified Public Accountants (AICPA) or the Public Company Accounting Oversight Board (PCAOB).” Rhode Island goes so far as to include “any services considered attest by the American Institute of Certified Public Accountants.” And, Texas also covers all engagements under SSAE as well as “any other assurance service required by the board to be performed in accordance with professional standards adopted by the American Institute of Certified Public Accountants or another national accountancy organization recognized by the board.” Some states also include compilations in the definition of attest.

While some states may already have an expansive definition that the AICPA and NASBA may endorse as the end product of this joint review, any decision to move forward with a change may require special

support in these non-UAA conforming states, by the AICPA and NASBA, to help state CPA societies and state boards of accountancy understand the rationale for the change, the recommended change, and how to implement it. Indeed, some of these more expansive definitions already in statute may still need to be reviewed for their impact on cross-border mobility, firm registration requirements, and other ramifications.

Rationale for a New Definition

As explained above, much of the recent impetus for a review of the definition stems from the reclassification of SAS 70 to SSAE 16, but there is a larger need to revisit the matter. For the past several years, attest services have been generally limited to audits or reviews of historical financial statements on the basis of an audit in accordance with generally accepted auditing standards (GAAS) or a review in accordance with Statements on Standards for Accounting and Review Services (SSARs). However, CPAs, increasingly, have been requested to provide, and have been providing, assurance reports on representations other than historical financial statements. The marketplace and needs of clients are changing. In responding to these needs, CPAs have been able to apply generally the basic concepts underlying audits and review to these attest services. Consequently, the main objective of the AICPA promulgating the attestation standards and the related interpretive guidance has been to provide a general framework for and set reasonable boundaries around the attest function. As such, the standards and interpretative guidance (a) provide useful and necessary guidance to CPAs engaged to perform new and evolving attest services and (b) guide AICPA standard-setting bodies in establishing, if deemed necessary, future standards for such services.

Examples of attestation engagements where a CPA would apply the SSAEs include:

- Examinations of Systrust or Webtrust criteria
- Examining or reviewing a defense contractors questionnaire on business ethics and conduct
- Examining or reviewing XBRL data
- Examining or reviewing Greenhouse Gas (GhG) Emission statements
- Examining or reviewing sustainability reports
- Examining the suitability of internal control design for a new entity (often required under contracts or regulations and by Casino licensing regulations)
- Examining or reviewing investment portfolio performance
- Agreed upon procedure (AUP) engagements over a wide variety of subject matters
- Examinations or compilations of financial forecasts and projections
- Examinations or reviews of pro forma information
- An examination of the effectiveness of internal control over financial reporting
- Examination engagements pertaining to compliance with laws and regulations, except from A-133 compliance audits (which are performed under SAS 117).
- Examinations or reviews of management discussion and analysis (MD&A)
- Examination of service organization controls pertaining to a user organization's financial statements.

- Examination of service organization controls other than those pertaining to user organization's financial statements

Given the scope of these attestation services, it raises the public policy question of whether a non-CPA can appropriately provide these services in the public interest or whether they should be restricted to CPAs. The most obvious examples where restrictions would need careful consideration include examining the suitability of internal control design at a casino, examining or reviewing XBRL data, attesting to compliance with laws and regulations, and examining or reviewing sustainability reports or reports on greenhouse gas emissions. Whether these should or even could be restricted to CPAs would require careful consideration.

The AICPA's Auditing Standards Board has noted that the attestation standards are a natural extension of the ten generally accepted auditing standards. Like the auditing standards, the attestation standards deal with the need for technical competence, independence in mental attitude, due professional care, adequate planning and supervision, sufficient evidence, and appropriate reporting; however, they are much broader in scope. Such standards apply to a growing array of attest services. Thus, the standards have been developed to be responsive to a changing environment and the demands of society. The question is now whether or not those should be limited to CPAs.

Potential Changes

Below are a series of changes that could be endorsed by the AICPA and NASBA leadership, affecting the performance of attest services. Additionally, a discussion on the impact of each is discussed. This White Paper does not endorse any one option or combination of options, but, rather, seeks to shed light on the impact of each change and promote a discussion about the best course of action.

- 1. Expand the Definition of Attest in Section 3(b) of the UAA to include all SSAEs. Draft language could be proposed along the lines of "any examination, review, or agreed upon procedures resulting in an expression of assurance on subject matter or an assertion to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE).**

This change would have major consequences to the performance of SSAE engagements. By placing this broad language in the UAA's definition of attest, it would successfully address the problems created by the reclassification of SAS 70 to SSAE 16. Indeed, all SSAE engagements would now be covered under the definition of attest and future reclassifications of a SAS standard to a SSAE standard would not be affected in any way as it relates to restrictions on their performance. However, there are other major ramifications to this type of change. Namely, all SSAE engagements would now be restricted to CPAs operating within a CPA firm licensed in the state where the service is being performed or a determination would have to be made, on a case by case basis in statute, as to which, if any, could be performed outside a CPA firm. In addition, a determination would have to be made as to whether a CPA

operating under practice privileges would be able to perform any or all newly added services without need to do so in a firm which is licensed in the practice privilege state.

Such a change could significantly and negatively alter the ease of operation of our cross border mobility laws. Whereas, formerly, a CPA could move across state lines to perform all SSAE engagements (excluding examinations of prospective financial information), without having his/her firm be licensed in the state in which the SSAE engagement was being performed, now the CPA's firm would have to be licensed in that state. Furthermore, the CPA could *only* perform that service in the state, within a licensed firm, whereas formerly that was not the case. This language could be modified to create an exemption from in-state firm licensing for cross-border practice for some or all of these SSAE engagements, however, the UAA Committee would still need to make a determination about if the provision of those services must be performed in a firm subject to the UAA peer review and ownership requirements. The UAA Committee would have to either enumerate which services would or would not be included/excluded from such requirements or would have to make a blanket determination about all SSAE engagements. This could prove to be complicated and hard to anticipate as the breadth of SSAE engagements evolves over time.

Furthermore, given the 1997 vote by the AICPA's Council to affirm the limited definition of attest for "financial statement services", the AICPA leadership would have to determine if it would have to take any expansion of attest in the UAA beyond "financial statement services" back to the Council for its consideration. NASBA would have to make a similar determination about its constituents, given this definition's genesis from the Joint Committee's finding.

For these reasons, this is, perhaps, not the optimal solution to the issue before the AICPA and NASBA leadership. The AICPA and NASBA have spent considerable time and resources to pass individual CPA mobility laws and change such as this could complicate cross-border practice. It would be difficult to determine, via statute, which SSAE engagements necessarily need to be performed within a CPA firm licensed in the state in which the service is being provided, which SSAE engagements, under mobility, need to be performed in a firm subject to peer review and ownership requirements, and how future SSAE engagements not yet in the marketplace should be treated.

It should also be noted, when looking at this particular option that, at the February 2012 AICPA-NASBA Summit, the leadership held a preliminary discussion on the merits of initiating a campaign to allow cross-border CPA firm mobility. If the two organizations were to endorse such a campaign and eliminate the requirements that a firm be licensed in the state where the service was being performed, then this proposal might be more promising, but until such time, it is likely to create additional complications to cross border practice. Consequently, pursuing this option would best be considered only in conjunction with a reassessment of CPA firm cross-border licensing and registration requirements.

- 2. Amend the "Unlawful Acts" section of the UAA to restrict the performance of SSAE engagements to CPAs. By making this change, the profession could better ensure that the SSAE, which was created by the AICPA's Auditing Standards Board, is protected from inappropriate use, by possibly unqualified individuals, outside of the profession.**

Section 14(a) of the UAA states:

Only licensees and individuals who have practice privileges under Section 23 of this Act may issue a report on financial statements of any person, firm, organization, or governmental unit or offer to render or render any attest or compilation services, as defined herein. This restriction does not prohibit any act of a public official or public employee in the performance of that person's duties as such; or prohibit the performance by any non-licensee of other services involving the use of accounting skills, including the preparation of tax returns, management advisory services, and the preparation of financial statements without the issuance of reports thereon. Non-licensees may prepare financial statements without the issuance of reports and issue non-attest transmittals or information thereon which do not purport to be in compliance with the Statement on Standards for Accounting and Review Services (SSARS).

This section could be amended, at the end, along the lines of: **“In addition, non-licensees may perform examinations, reviews, or agreed upon procedures resulting in an expression of assurance on any subject matter permissible under law, as long as those examinations, reviews, or agreed upon procedures or other assurance services are not performed in accordance with or do not purport to be performed in accordance with the Statements on Standards for Attestation Engagements and do not use language conventionally used by licensees in statements or other communications issue with regard to such engagements.”**

Such a change to Section 14 makes it clear that SSAE engagements can only be performed by CPAs. Since the SSAE is developed by the AICPA, it would be appropriate for the AICPA and NASBA to consider limiting its use to members of the profession. Nothing precludes other market participants from offering assurance services under alternative standards, but standards developed for the profession, it could be easily argued, should be limited to CPAs.

This change, in the case of the reclassification of SAS 70 to SSAE 16, would have kept the performance of SSAE 16 limited to CPAs even after the reclassification. However, it would not have required that SSAE 16 be performed by a CPA in a CPA firm licensed in the state.

Still, this change is a laudable one because it addresses an emerging market concern: notably, that the SSAE is increasingly being used in the performance of non-traditional engagements (e.g. sustainability reports, cloud computing, XBRL, etc). Other market participants may wish to compete for these types of unrestricted assurance business, but they should not necessarily be able to use the profession's standards, which are tailored specifically to CPAs. If an environmental consulting firm wants to offer to review Greenhouse Gas (GhG) Emission statements, for example, should it be able to do so using SSAE or should it have to use or develop its own professional standards?

It seems clear that direct competitors to CPAs should not be assured the right to utilize the profession's standards when they do not have the same competencies, experience, or even professional association with the standards setter. Rather, they should have to develop their own. And, then, the marketplace

can decide which set of standards are better suited to its needs. To do otherwise can create confusion when non-CPAs are using standards written by CPAs for CPAs.

3. Amend Section 4(h) of the UAA to clarify when the Board may, by rule, limit the performance of SSAE engagements to CPAs within a CPA firm.

Section 14(k) of the UAA limits the performance of certain attest services to CPAs within a CPA firm licensed in the state. This language, however does not sufficiently account for changes such as the reclassification of SAS 70 to SSAE 16. One way to resolve this issue and to anticipate future potential reclassifications would be to add explicit rulemaking authority under Section 4(h). This section deals with the types of rules that the Board may promulgate. The UAA could be amended to offer an additional authority in this regard. For example:

(h) The Board may adopt rules governing its administration and enforcement of this Act and the conduct of licensees, including but not limited to—

(1)...

...(9) Rules regarding when any examination to be performed in accordance with the Statement on Standards for Attestation Engagements must be performed through a business that holds a valid permit under Section 7 of this Act.

~~(9)~~(10) Such other rules as the Board may deem necessary or appropriate for implementing the provisions and purposes of this Act.

Such a change would give boards the explicit flexibility to require that certain SSAE engagements be performed within a CPA firm licensed in the state. This would readily offer a solution to fix problems such as those created by the reclassification of SAS 70 to SSAE 16. The board could simply require, by rule, that any SSAE 16 engagement be performed through a firm licensed in the state. This is a more elegant and long term solution than the rulemaking currently suggested to resolve the problem.

Rule 3-1 of the Uniform Accountancy Act Model Rules now states that:

For purposes of these Rules the following terms have the meaning indicated:...

...(c) For purposes of the definition of “attest” as provided in Section 3(b)(1) of the Act, the Board adopts and incorporates by reference the AICPA’s Statement on Auditing Standards (SAS) as they existed as of [*insert either the effective date of your state’s legislation adopting the current definition of “attest,” or a date after 1997 and before June 15, 2011*].

This model rule allows boards of accountancy to keep SAS 70 under the definition of attest, but it does not allow the board to anticipate future changes to the SAS. Indeed, the board is locked into a specific reference point and cannot acknowledge future changes without the old SAS 70 falling back out of the definition of attest.

The risk of implementing this proposal is that boards of accountancy may adopt inconsistent rules related to SSAEs. As the very name of the UAA states, a core principle of the Act is uniformity. The leaderships would have to determine if the benefits of giving this flexibility to boards of accountancy to respond to potential future reclassifications of SAS standards to SSAE standards outweigh the risks that boards will adopt rules on their own, divergent from the recommendations of the AICPA and NASBA.

Conclusion

Given recent changes in attest standards, as well as changes in the marketplace, the AICPA and NASBA should reassess the definition of attest. There are three options which this White Paper recommends they consider in the near term. Each has its merits and shortcomings. The first would be an expansion of the UAA definition of attest to cover all SSAE engagements. This would address recent problems created by the reclassification of attest standards, but presents several new questions about what other UAA requirements would be necessary for the performance of these SSAE engagements. This option also may complicate individual CPA mobility and might be better considered in the context of a potential review of firm mobility licensing requirements. The option also may require a vote of the AICPA Council since it represents an expansion beyond attest for financial statement services. The second option is to make it unlawful for a non-licensee to perform SSAE engagements. This ensures that these engagements are reserved for CPAs who have the experience to perform them. However, it would not address changes in firm licensing requirements brought about by a reclassification of a SAS engagement to a SSAE engagement. Finally, the AICPA and NASBA could alter the UAA to give boards of accountancy greater flexibility in promulgating rules when attest standards are reclassified. This would solve one problem, but it could have the undesirable result of creating less uniformity across the states and jurisdictions. The AICPA and NASBA may wish to consider one or some combination of these three options or they may want to hold off on any action until the two organizations consider whether to re-open the UAA for a more ambitious firm mobility initiative.

APPENDIX
STATES AND THEIR DEFINITION OF ATTEST

State	Definition
Alabama	<p>STATUTE: <u>Section 34-1-2</u></p> <p>Definitions.</p> <p>2. ATTEST. Providing the following financial statement services:</p> <ul style="list-style-type: none"> a. Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS). b. Any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS). c. Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE). d. The statements on standards specified in this definition shall be adopted by reference by the board pursuant to rule making and shall be those developed for general application by recognized national accountancy organizations such as the AICPA. <p>4. COMPILATION. Providing a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presenting in the form of financial statements, information that is the representation of management (owners) without undertaking to express any assurance on the statements.</p>
Alaska	<p>STATUTE: Sec. 08.04.680. Definitions.</p> <p>In this chapter, unless the context indicates otherwise,</p> <p>(1) "attest function" means</p> <p>(A) an audit or other engagement, if the performance of the audit or other engagement is established by the Statements on Auditing Standards;</p> <p>(B) a review of a financial statement, if the performance of the review is established by the Statements on Standards for Accounting and Review Services;</p> <p>(C) an examination of prospective financial information, if the performance of the examination is established by the Statements on Standards for Attestation Engagements; or</p> <p>(D) an engagement, if the performance of the engagement is established by the Auditing Standards of the Public Company Accounting Oversight Board</p> <p>(4) "compilation service" means a service that</p> <p>(A) is performed as established by the Statements on Standards for Accounting and Review Services; and</p> <p>(B) presents, in the form of financial statements, information that is the representation of management, but does not express an assurance on the statements.</p>
Arizona	<p>STATUTE: 32-701. Definitions</p> <p>2. "Attestation" or "attest function" means the issuance by a registrant of a written communication</p>

	<p>that expresses a conclusion about the reliability of a written assertion that is the responsibility of another party.</p> <p>REGULATION:</p> <p>5. "Compilation services" has the same meaning as "compilation of financial statements" in section 100.04 of the Statements on Standards for Accounting and Review Services, published June 1, 2003, by the American Institute of Certified Public Accountants, New York, New York 10036-8775, which is incorporated by reference. This incorporation by reference does not include any later amendments or editions. The incorporated material is available for inspection and copying at the Board's office.</p>
Arkansas	<p>STATUTE: 17-12-103. Definitions.</p> <p>(1) "Attest" means providing the following financial statement services:</p> <ul style="list-style-type: none"> A. An audit or other engagement to be performed in accordance with the "Statements on Auditing Standards"; B. A review of a financial statement to be performed in accordance with the "Statements on Standards for Accounting and Review Services"; C. An examination of prospective financial information to be performed in accordance with the "Statements on Standards for Attestation Engagements"; and D. An engagement to be performed in accordance with PCAOB standards. <p>(6) "Compilation" means providing a service to be performed in accordance with "Statements on Standards for Accounting and Review Services" and presenting in the form of financial statements information that is the representation of management and/or owners without undertaking to express any assurance on the financial statements</p>
California	<p>RULE: CALIFORNIA CODE OF REGULATIONS TITLE 16. Professional and Vocational Regulations DIVISION 1. Board of Accountancy Regulations</p> <p>ARTICLE 1 – General § 2.4 Definitions of Attest Services and Attest Reports.</p> <p>Attest services as used in Section 5095 of the Business and Professions Code and attest report as used in Section 5096.5 of the Business and Professions Code include an audit, a review of financial statements, or an examination of prospective financial information. Attest services shall not include the issuance of compiled financial statements.</p>
Colorado	<p>RULE: 3 CCR 705-1 RULES OF THE STATE BOARD OF ACCOUNTANCY</p> <p>1.1 DEFINITIONS AND ABBREVIATIONS</p> <p>AH. Practice of Public Accounting</p> <p>Performing for a client or offering to perform for a client or potential client, one or more kinds, or any combination of services involving the use of accounting or attestation skills, including the issuance of reports on financial statements, or of one or more types of management advisory or consulting services, or the preparation of tax returns, or the furnishing of tax advice.</p> <p>4.1 Experience</p> <p>C. Other Equivalent Experience</p> <p>(c) ii. Audit, or other attestation experience, must meet the Generally Accepted Auditing Standards (GAAS) General and Field Standards or the Statements on Standards for Attestation Engagements (SSAE). The applicant must participate in the preparation of a written opinion which meets the Generally Accepted Auditing Standards (GAAS) Reporting Standards or</p>

	<p>equivalent standards.</p> <p>iv. Accounting and review services must meet standards set forth in the Statements on Standards for Accounting and Review Services (SSARS).</p>
Connecticut	<p>STATUTE: Chapter 389</p> <p>Sec. 20-279b. Definitions. As used in this section and sections 20-280 to 20-281n, inclusive:</p> <p>(13) "Attest" means the provision of any of the following financial statement services:</p> <p>(A) Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);</p> <p>(B) Any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS);</p> <p>(C) Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); and</p> <p>(D) Any engagement to be performed in accordance with the Auditing Standards of the PCAOB</p> <p>(14) "Compilation" means the provision of a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presented in the form of financial statements that is the representation of management without undertaking to express any assurance on the statements.</p>
Delaware	<p>STATUTE: TITLE 24 Professions and Occupations CHAPTER 1. BOARD OF ACCOUNTANCY</p> <p>§ 102. Definitions.</p> <p>(11) "Public accounting" or "practice of public accountancy" means the performance, or offer to perform, for a client or a potential client, by a person or firm holding itself out to the public as a permit holder, of 1 or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports or financial statements, or of 1 or more kinds of management advisory, financial advisory or consulting services, or the preparation of tax returns or the furnishing of advice on tax matters.</p>
DC	<p>REGULATIONS: 2599 DEFINITIONS</p> <p>2599.1 As used in this chapter, the following terms and phrases shall have the meanings ascribed:</p> <p>Attest - providing the following financial statement services:</p> <p>(1) Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS) or its successor or assignee;</p> <p>(2) Any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS) or its successor or assignee; and</p> <p>(3) Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE) or its successor or assignee</p> <p>Compilation - providing a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presenting in the form of financial statements, information that is the representation of management (owners) without undertaking to express any assurance on the statements.</p>
Florida	<p>RULE: Definitions: 61H1-20.002 "Attest as an Expert in Accountancy to the Reliability or Fairness of Presentation" or "Expression of Opinion."</p> <p>The terms "attest as an expert in accountancy to the reliability or fairness of presentation" and</p>

	<p>“expression of opinion” shall be deemed and construed to mean any report, transmittal letter or other written communication issued as a result of an examination or review of financial statements or financial information which contains either an expression of opinion or other assurance as to the fairness, accuracy or reliability of such financial statements within the meaning of generally accepted auditing standards or standards for accounting and review services. A report issued in connection with a review of financial statements is an “expression of opinion.” Statements, affidavits or signatures of preparers required on tax returns and reports issued in connection with a compilation of financial statements are not “expressions of opinion,” but compilations do provide a level of assurance.</p> <p>61H1-20.0099 Standards for Attestation Engagements. “Standards for Attestation Engagements” shall be deemed and construed to mean Statements on Standards for Attestation Engagements published by the American Institute of Certified Public Accountants, (entitled Codification of Statements on Standards for Attestation Engagements, Numbers 1 to 11, dated January 1, 2002, available from the AICPA’s Resource Online at www.cpa2biz.com or call 1(888)777-7077), in effect as of June 30, 2002.</p>
Georgia	<p>STATUTE: TITLE 43. PROFESSIONS AND BUSINESSES CHAPTER 3. ACCOUNTANTS</p> <p>§ 43-3-2. (For effective date, see note.) Definitions</p> <p>As used in this chapter, the term:</p> <p>(1) "Attest" means providing the following financial statement services:</p> <p>(A) Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);</p> <p>(B) Any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS); provided, however, that nothing in this definition shall alter the rights of unlicensed accountants contained in Code Section 43-3-36;</p> <p>(C) Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); and</p> <p>(D) Any engagement to be performed in accordance with the auditing standards of the Public Company Accounting Oversight Board.</p> <p>The standards specified in this paragraph shall be adopted by reference by the board pursuant to rule making and shall be those developed for general application by recognized national accountancy organizations, such as the American Institute for Certified Public Accountants and the Public Company Accounting Oversight Board.</p> <p>RULE:</p> <p>20-2-.01 Attest.</p> <p>“Attest” means providing the following financial statement service:</p> <p>(a) Any audit or engagement to be performed in accordance with the Statements on Auditing Standards (SAS);</p> <p>(b) Any review of financial statements to be performed in accordance with the Statements on Accounting and Review Services (SSARS); provided, however, that nothing in this definition shall alter the rights of unlicensed accountants contained in Code Section 43-3-36;</p> <p>(c) Any examination of prospective financial information to be performed in accordance with Statements on Standards for Attestation Engagements (SSAE); and</p> <p>(d) Any engagement to be performed in accordance with the auditing standards of the Public Company Accounting Oversight Board.</p>
Hawaii	<p>STATUTE: §466-3 Definitions. When used in this chapter, the following terms have the meanings indicated:</p>

	<p>"Attest" means providing the following financial statement services:</p> <ol style="list-style-type: none"> (1) Any audit or other engagement to be performed in accordance with the statements on auditing standards of the American Institute of Certified Public Accountants; (2) Any compilation or review of a financial statement to be performed in accordance with the statements on standards for accounting and review services of the American Institute of Certified Public Accountants; (3) Any examination of prospective financial information to be performed in accordance with the statements on standards for attestation engagements of the American Institute of Certified Public Accountants; (4) Any engagement to be performed in accordance with the government auditing standards, also known as the Yellow Book, issued by the United States Government Accountability Office; and (5) Any engagement to be performed in accordance with the standards of the Public Company Accounting Oversight Board.
Idaho	<p>STATUTE: TITLE 54 PROFESSIONS, VOCATIONS, AND BUSINESSES CHAPTER 2 ACCOUNTANTS</p> <p>54-206. Definitions. As used in this chapter:</p> <ol style="list-style-type: none"> (3) "Attest" means providing the following financial statement services: <ol style="list-style-type: none"> (a) Any audit or other engagement to be performed in accordance with the statements on auditing standards; (b) Any review of a financial statement to be performed in accordance with the statements on standards for accounting and review services; and (c) Any examination of prospective financial information to be performed in accordance with the statements on standards for attestation engagements. (8) "Compilation" means a service performed in accordance with statements on standards for accounting and review services which presents, in the form of historical or prospective financial statements, information that is the representation of management or owners without undertaking to express any assurance on the statements. The term "compilation" does not include financial statements accompanied by the language set forth in section 54-226(3), Idaho Code, whether used by a licensee or by a person not licensed under this chapter, so long as the financial statements are not accompanied by any other language of assurance or disclaimer.
Illinois	<p>STATUTE: 225 ILCS 450/8</p> <p>Sec. 8. Practicing as a licensed public accountant or licensed certified public accountant. Persons, either individually, as members of a partnership or limited liability company, or as officers of a corporation, who sign, affix or associate their names or any trade or assumed names used by them in a profession or business to any report expressing or disclaiming an opinion on a financial statement based on an audit or examination of that statement, or expressing assurance on a financial statement, shall be deemed to be in practice as licensed public accountants or licensed certified public accountants within the meaning and intent of this Act.</p>
Indiana	<p>STATUTE: IC 25-2.1-1-3.8 "Attest" defined</p> <p>Sec. 3.8. "Attest" means to provide any of the following financial statement services:</p> <ol style="list-style-type: none"> (1) An audit or other engagement performed in accordance with the AICPA Statements on Auditing Standards (SAS) or other similar standards adopted by reference under IC 25-2.1-2-15. (2) A review of a financial statement performed in accordance with the AICPA Statements on Standards for Accounting and Review Services (SSARS) or other similar standards adopted by reference under IC 25-2.1-2-15. (3) An examination of prospective financial information performed in accordance with the AICPA Statements on Standards for Attestation Engagements (SSAE) or other similar standards adopted by reference under IC 25-2.1-2-15. (4) An engagement performed in accordance with the standards of the Public Company Accounting Oversight Board.

	<p>IC 25-2.1-1-6.3 "Compilation" defined</p> <p>Sec. 6.3. "Compilation" means providing a service to be performed in accordance with AICPA Statements on Standards for Accounting and Review Services (SSARS) or other similar standards adopted by reference under IC 25-2.1-2-15 that is presenting, in the form of financial statements, information that is the representation of the management or owners without undertaking to express any assurance on the statements.</p>
Iowa	<p>STATUTE: 542.3 Definitions.</p> <p>As used in this chapter, unless the context otherwise requires:</p> <p>1. "Attest" or "attest service" means providing any of the following services:</p> <ul style="list-style-type: none"> a. An audit or other engagement to be performed in accordance with the statements on auditing standards. b. A review of a financial statement to be performed in accordance with the statements on standards for accounting and review services. c. An examination of prospective financial information to be performed in accordance with the statements on standards for attestation engagements. For purposes of this subsection, "the statements on standards for attestation engagements" means those standards adopted by the board, by rule, by reference to the standards developed for general application by the American institute of certified public accountants, or other recognized national accountancy organization. <p>8. "Compilation" means a service performed in accordance with statements on standards for accounting and review services and presented in the form of financial statements, which provides information that is the representation of management without undertaking to express any assurance on the statements.</p> <p>RULE: 193A—1.1(542) Definitions.</p> <p>"Attest" or "attest service" means providing any of the following services:</p> <ul style="list-style-type: none"> 1. An audit or other engagement to be performed in accordance with the statements on auditing standards. 2. A review of a financial statement to be performed in accordance with the statements on standards for accounting and review services. 3. Any engagement to be performed in accordance with the statements on standards for attestation engagements. 4. Any engagement to be performed in accordance with the auditing standards of the PCAOB. The standards specified in the definition of "attest" are those standards adopted by the board, by rule, by reference to the standards developed for general application by the AICPA, the PCAOB, or other recognized national accountancy organization. <p>"Compilation" means presenting in the form of a financial statement information that is the representation of any other person without the undertaking to express any assurance on the statement.</p>
Kansas	<p>STATUTE:</p> <p>1-321. Definitions. When used in chapter 1 of the Kansas Statutes Annotated, and amendments thereto, the following terms shall have the meanings indicated:</p> <p>(d) "Attest" means providing the following financial statement services:</p> <ul style="list-style-type: none"> (1) Any audit or other engagement to be performed in accordance with the statements on auditing standards (SAS);

	<p>(2) any audit to be performed in accordance with the Kansas municipal audit guide;</p> <p>(3) any review of a financial statement to be performed in accordance with the statements on standards for accounting and review services (SSARS);</p> <p>(4) any engagement, except a compilation, to be performed in accordance with the statements on standards for attestation engagements (SSAE); and</p> <p>(5) any engagement to be performed in accordance with the standards of the PCAOB.</p> <p>(h) "Compilation" means providing a service to be performed in accordance with the statements on standards for accounting and review services (SSARS) or the statements on standards for attestation engagements (SSAE) the objective of which is to present in the form of financial statements information that is the representation of management or both, without undertaking to express any assurance on the statements.</p>
Kentucky	<p>STATUTE: TITLE XXVI - OCCUPATIONS AND PROFESSIONS CHAPTER 325 PUBLIC ACCOUNTANTS</p> <p>325.220 Definitions for chapter.</p> <p>As used in this chapter, unless the context otherwise requires:</p> <p>(4) "Attest" means providing the following financial statement services:</p> <ul style="list-style-type: none"> a. Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS); b. Any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS); c. Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); or d. Any engagement to be performed in accordance with the Public Company Accounting Oversight Board Auditing Standards.
Louisiana	<p>STATUTE: TITLE 37 Professions and Occupations</p> <p>§37:73. Definitions When used in this Part, the following terms shall have the following meanings ascribed to them:</p> <p>(1)(a) "Attest" means providing the following services, subject to the exceptions provided for in R.S. 37:83:</p> <ul style="list-style-type: none"> (i) Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS) or Government Auditing Standards. (ii) Any review to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS). (iii) Any examination to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE). (iv) (a) Issuance of any report or performance of any engagement, including compilations, prescribed by the Statements on Auditing Standards, Statements on Standards for Accounting and Review Services, Statements on Standards for Attestation Engagements, or Government Auditing Standards, or on any services to which those statements on standards apply, indicating that the service was performed in accordance with standards established by the American Institute of Certified Public Accountants. (b) Such statements on standards shall be adopted by reference by the board in accordance with the Administrative Procedure Act and shall be those developed for general application by recognized national accountancy organizations such as the American Institute of Certified Public Accountants and the Public Company Accounting Oversight Board (PCAOB).
Maine	STATUTE: Title 32: PROFESSIONS AND OCCUPATIONS Chapter 113: PRACTICE OF

	<p>PUBLIC ACCOUNTANCY HEADING: Subchapter 1: GENERAL PROVISIONS HEADING:</p> <p>3-A. Defined service. For purposes of section 12275, subsections 12 and 13, "defined service" means providing the following services:</p> <p>A. Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards, SAS;</p> <p>B. Any review of a financial statement or compilation of a financial statement to be performed in accordance with the Statement on Standards for Accounting and Review Services;</p> <p>C. Any examination of prospective financial information to be performed in accordance with the Statement on Standards for Attestation Engagements, SSAE;</p> <p>D. Any engagement to be performed in accordance with the auditing standards of the Public Company Accounting Oversight Board, established in 15 United States Code, Section 7211;</p> <p>E. Any compilation of a financial statement to be performed in accordance with the Statement on Standards for Accounting and Review Services, SSARS;</p> <p>The statements on standards specified in this definition are those developed for general application by recognized national accountancy organizations.</p>
Maryland	<p>STATUTE: Code of Maryland Business Occupations and Professions</p> <p>TITLE 2. ACCOUNTANTS</p> <p>SUBTITLE 1. DEFINITIONS; GENERAL PROVISIONS</p> <p>§2-101.</p> <p>(c) "Attest" means to provide the following financial statement services:</p> <ol style="list-style-type: none"> (1) an audit or other engagement performed in accordance with the Statements on Auditing Standards issued by AICPA; (2) a review of a financial statement performed in accordance with the Statements on Standards for Accounting and Review Services issued by AICPA; (3) an examination of prospective financial information performed in accordance with the Statements on Standards for Attestation Engagements issued by the AICPA; and (4) any engagement performed in accordance with the Auditing Standards of the Public Company Accounting Oversight Board. <p>(e) Compilation. -- "Compilation" means a presentation of information in the form of a financial statement that is performed in accordance with the Statements on Standards for Accounting and Review Services issued by AICPA.</p>
Massachusetts	<p>STATUTE: General Laws, Chapter 112, Section 87A. Definitions</p> <p>"Practice of public accountancy", the performance or the offering to perform by a person or firm holding itself out to the public as a licensee, for a client or potential client, of one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements, or of one or more kinds of management advisory or consulting services, or the preparation of tax returns or the furnishing of advice on tax matters.</p> <p>RULE: 2.15: Quality Review Requirement</p> <p>(1) Definitions.</p> <p>(g) Compilation Engagement means an engagement undertaken by a practice unit in accordance</p>

	<p>with AICPA standards with the objective of presenting data supplied by the client in financial statement format without expressing an opinion or any other form of assurance on them.</p> <p>(i) Audit Engagement means an engagement undertaken by a practice unit in accordance with AICPA standards with the objective of providing a reasonable basis for expressing an opinion that the financial statements are, in all material respects, in conformity with generally accepted accounting principles or other comprehensive basis for accounting by performing procedures in accordance with generally accepted auditing standards.</p>
Michigan	<p>STATUTE: Michigan Compiled Laws Section 339.720 Definitions; practice of public accounting.</p> <p>(1) As used in this article:</p> <p>(a) "Attest" means providing the following financial statement services:</p> <p>(i) Any audit or other engagement to be performed in accordance with the statements on auditing standards.</p> <p>(ii) Any review of a financial statement to be performed in accordance with the statements on standards for accounting and review services.</p> <p>(iii) Any examination of prospective financial information to be performed in accordance with the statements on standards for attestation engagements.</p> <p>(iv) Any engagement to be performed in accordance with the public company accounting oversight board auditing standards.</p> <p>(d) "Compilation" means providing a service to be performed in accordance with statements on standards for accounting and review services that are presenting, in the form of financial statements, information that is the representation of management or owners without undertaking to express any assurance on the statements.</p> <p>RULE: ACCOUNTING GENERAL RULES PART 1. GENERAL PROVISIONS</p> <p>R 338.5101 Definitions.</p> <p>Rule 101. (1) As used in these rules:</p> <p>(c) "Attest services" means an audit, review, or agreed upon procedures engagement performed in accordance with applicable professional standards pursuant to R 338.5101(k), R 338.5101(l), R 338.5102, and R 338.5103.</p> <p>R 338.5103 Performance of compilation and review services.</p> <p>Rule 103. Pursuant to the definition of the practice of public accounting in section 720 of the act, in the performance of compilation and review services, a licensee shall adhere to the standards set forth in the Statements on Standards for Accounting and Review Services." The following standards are adopted by reference:</p> <p>(a) The "Statements on Standards for Accounting and Review Services" are provided in the publication "AICPA Professional Standards as of June 1, 2006," and adopted by reference pursuant to R 338.5102(1) (a).</p> <p>(b) The "Statements on Standards for Accounting and Review Services" are available for purchase and inspection pursuant to R 338. 5102(1) (a), R 338.5102(3) and R 338.5102(4).</p>
Minnesota	<p>STATUTE: MINNESOTA STATUTES CHAPTER 326A.01</p> <p>Subdivision 1. Scope. When used in this chapter, the terms in this section have the meanings given.</p>

	<p>Subd. 2. Attest.</p> <p>"Attest" means to provide the following financial statement services:</p> <ul style="list-style-type: none"> (1) an audit or other engagement performed in accordance with the Statements on Auditing Standards (SAS); (2) a review of a financial statement performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS); (3) an examination of prospective financial information performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); and (4) any engagement performed in accordance with auditing and related standards of the Public Company Accounting Oversight Board. <p>Subd. 6. Compilation.</p> <p>"Compilation" means the provision of a service performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that presents in the form of financial statements information that is the representation of management or owners without undertaking to express any assurance on the statements.</p>
Mississippi	<p>STATUTE: TITLE 73, CHAPTER 33 OF THE MISSISSIPPI CODE 1972</p> <p>§ 73-33-2.</p> <p>For the purposes of this chapter, unless context requires otherwise:</p> <p>(a) "Attest" means providing the following financial statement services: any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS); any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS); any examination of prospective financial information to be performed with the Statements on Standards for Attestation Engagements (SSAE); and any engagement to be performed in accordance with the Auditing Standards of the PCAOB.</p> <p>(d) "Compilation" means a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presenting, in the form of financial statements, information that is the representation of management (owners) without undertaking to express any assurance on the statements.</p> <p>RULE: RULES AND REGULATIONS OF THE MISSISSIPPI BOARD OF ACCOUNTANCY</p> <p>Definitions</p> <p>For purposes of these <i>Rules and Regulations</i>, the following terms have the meanings indicated:</p> <p>Attest - providing the following services:</p> <ul style="list-style-type: none"> (1) audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS); (2) any review to be performed in accordance with the Statements on Standards for Review Services (SSARS);

	<p>(3) any examination to be performed in accordance with the Statements on Standards for Attestation Engagements(SSAE);</p> <p>(4) any examination of prospective financial information; and</p> <p>(5) any engagement to be performed in accordance with the Auditing Standards of the PCAOB (Public Company Accounting Oversight Board).</p> <p>Excluding services performed in accordance with SSARS, these attest services may not be provided by CPAs practicing public accounting for a Mississippi client pursuant to the practice privileges afforded by Section 73-33-17 of the Mississippi Code of 1972, as amended except through a CPA firm holding a firm permit issued by the Board.</p> <p>Compilation of financial statements - a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presenting in the form of a financial statement(s) information that is the representation of management (owners) without the CPA's or CPA firm's undertaking to express any assurance on the statement(s).the statement(s).</p>
Missouri	<p>STATUTE: Missouri Revised Statutes Chapter 326</p> <p>Definitions</p> <p>326.256. 1. As used in this chapter, the following terms mean:</p> <p>(2) "Attest" or "attest services", providing the following financial statement services:</p> <p>(a) Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);</p> <p>(b) Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); or</p> <p>(c) Any engagement to be performed in accordance with the auditing standards and rules of the Public Company Accounting Oversight Board (PCAOB).</p> <p>8) "Compilation", providing a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presented in the form of financial statements information that is the representation of management (owners) without undertaking to express any assurance on the statements.</p>
Montana	<p>STATUTE:</p> <p>37-50-101. Definitions. Unless the context requires otherwise, in this chapter, the following definitions apply:</p> <p>(3) "Attest" means providing the following services:</p> <p>(a) an audit or other engagement to be performed in accordance with the statements on auditing standards;</p> <p>(b) a review of a financial statement to be performed in accordance with the statements on standards for accounting and review services;</p> <p>(c) an examination of prospective financial information to be performed in accordance with the statements on standards for attestation engagements;</p>

	<p>(d) an engagement to be performed in accordance with the auditing standards of the public company oversight board; and</p> <p>(e) an agreed-upon procedures engagement to be performed in accordance with the statements on standards for attestation engagements.</p> <p>(5) "Compilation" means providing a service to be performed in accordance with statements on standards for accounting and review services that presents, in the form of financial statements, information that is the representation of owners without undertaking to express any assurance on the statements.</p>
Nebraska	<p>RULE: TITLE 288 STATE BOARD OF PUBLIC ACCOUNTANCY CHAPTER 3</p> <p>DEFINITION OF TERMS</p> <p>001 As used herein, unless the context otherwise requires:</p> <p>001.02 "Attest, "Attesting," and "Attestation," when used with reference to financial information or the practice of public accountancy, mean to issue, or the issuance of, opinions, reports or other forms of language which express a conclusion as to the reliability of any financial information when such opinions, reports, or other forms of language are accompanied by or include any name, title, or wording that indicates that the person or firm issuing them is an accountant or auditor or has expert knowledge in accounting or auditing. "Attest," "attesting," and "attestation" include forms of language which disclaim an audit opinion when such forms of language are conventionally understood to imply any positive assurance as to the reliability of the financial information referenced and to the expertise of the person or firm uttering such language or to any other forms of language which are conventionally understood to imply such assurance or such expertise.</p>
Nevada	<p>STATUTE: Nevada Revised Statutes</p> <p>NRS 628.005 "Attest," "attesting" and "attestation" defined. "Attest," "attesting" and "attestation" mean the issuance of opinions, reports or other documents which state or imply assurance of the reliability of any financial information when the opinions, reports or other documents are accompanied by or contain any name, title or wording which indicate that the person or other entity which has issued them is an accountant or auditor, or has expert knowledge in accounting or auditing. The terms include any disclaimer of an opinion when the disclaimer is in a form which is understood to imply any positive assurance of the reliability of the information and expertise on the part of the person making the disclaimer.</p> <p>NRS 628.014 "Compilation" defined. "Compilation" means the presentation, in the form of financial statements prepared in accordance with the Statements on Standards for Accounting and Review Services (SSARS) published by the American Institute of Certified Public Accountants, of information that is a representation by the owner or management of an entity without undertaking to state or imply assurance of the reliability of the information.</p>
New Hampshire	<p>STATUTE: New Hampshire Statutes Section 309-B: 3</p> <p>Definitions. – In this chapter:</p> <p>I. (a) "Attest" means providing the following financial statement services:</p> <p>(1) Any audit or other engagement to be performed in accordance with the American Institute of Certified Public Accountants' Statements on Auditing Standards (SAS).</p> <p>(2) Any review of a financial statement to be performed in accordance with the American Institute of Certified Public Accountants' Statements on Standards for Accounting and Review Services (SSARS).</p> <p>(3) Any examination of prospective financial statements to be performed in accordance with the American Institute of Certified Public Accountants' Statements on Standards for Attestation Engagements (SSAE).</p>

	<p>(4) Any engagement to be performed in accordance with the Public Company Accounting Oversight Board's Auditing Standards.</p> <p>(b) The Statements on Standards specified in subparagraph (a) shall be adopted by reference by the board pursuant to rulemaking and shall be those developed for general application by recognized national accountancy organizations such as the American Institute of Certified Public Accountants.</p> <p>III-a. "Compilation" means providing a service to be performed in accordance with the American Institute of Certified Public Accountants' Statements on Standards for Accounting and Review Services (SSARS) that is presenting in the form of financial statements, information that is the representation of management without undertaking to express any assurance on the statements.</p>
New Jersey	<p>STATUTE: New Jersey Permanent Statutes Section 45:2B-44</p> <p>Definitions relative to the practice of accounting.</p> <p>3. As used in this act:</p> <p>"Attest" means providing any of the following financial statement services: any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS); any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS); any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); and any engagement to be performed in accordance with the auditing standards of the Public Company Accounting Oversight Board (PCAOB). The statements on standards specified herein shall be adopted by regulation by the board and shall be in accordance with standards developed for general application by recognized national accountancy organizations such as the American Institute of Certified Public Accountants and the PCAOB.</p> <p>"Compilation" means providing a service, to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS), by presenting, in the form of financial statements, information that is the representation of management or owners without undertaking to express any assurance on the statements.</p>
New Mexico	<p>STATUTE: Section 61-28B-3 Definitions</p> <p>As used in the 1999 Public Accountancy Act:</p> <p>A. "attest" means to provide the following financial statement services:</p> <ol style="list-style-type: none"> (1) an audit or other engagement performed in accordance with the statements on auditing standards; (2) a review of a financial statement performed in accordance with the statement on standards for accounting and review services; (3) an examination of prospective financial information performed in accordance with the statements on standards for attestation engagements; and (4) an engagement to be performed in accordance with the auditing standards of the public company accounting oversight board <p>RULE: New Mexico Administrative Code Title 16 - Occupational and Professional Licensing Chapter 60</p> <p>Section 16.60.1.7 DEFINITIONS: P. "Report" as defined in Section 61-28B3Nof the act and in these rules includes forms of language which refers to financial statements, when such forms of language express or deny any assurance as to the reliability of the financial statements to which they refer. Among the possible</p>

	<p>sources of such forms of language are pronouncements by authoritative bodies describing the work that should be performed and the responsibilities that should be assumed for specified kinds of professional engagements. In addition, these pronouncements prescribe the form of report that should be issued upon completion of such engagements. A form of report prescribed by such a pronouncement will ordinarily constitute a form of language which is conventionally understood as implying assurance and expertise. For this reason, as provided in Section 17B of the act, the term "report" includes the issuance of reports using the forms of language set out in the American institute of certified public accountants (AICPA) statement on standards for accounting and review services (SSARS) No. 1 as amended, modified, or superseded from time to time, for reports with respect to both "reviews" of financial statements, and also compilations of financial statements, as well as the forms of language for "special reports" set out in the AICPA's statement on auditing standards (SAS) No. 14, No. 35 and No. 62 as amended, modified, or superseded from time to time. These statements on standards are incorporated in the AICPA professional standards: code of professional conduct.</p>
New York	<p>STATUTE: §7401-a. Definitions. As used in this article:</p> <ol style="list-style-type: none"> 1. "Attest" means providing the following public accountancy services which all require the independence of licensees: <ol style="list-style-type: none"> a. any audit to be performed in accordance with generally accepted auditing standards or other similar standards, developed by a federal governmental agency, commission or board or a recognized international or national professional accountancy organization, that are acceptable to the department in accordance with the commissioner's regulations; b. any review of a financial statement to be performed in accordance with standards, developed by a federal governmental agency, commission or board or a recognized international or national professional accountancy organization, that are acceptable to the department in accordance with the commissioner's regulations; c. any examination to be performed in accordance with attestation standards developed by a federal governmental agency, commission or board or a recognized international or national professional accountancy organization, that are acceptable to the department in accordance with the commissioner's regulations; or d. any engagement to be performed in accordance with the auditing standards of the public company accounting oversight board. 3. "Compilation" means providing a service that presents, in the form of financial statements, information that is the representation of the management or owners of the client without undertaking to express any assurance of the accuracy of the information in the statements, to be performed in accordance with standards, developed by a federal governmental agency, commission or board or a recognized international or national professional accountancy organization, that are acceptable to the department in accordance with the commissioner's regulations.
North Carolina	<p>RULE: 21 NCAC 08A .0301 DEFINITIONS</p> <p>(5) "Attest service or assurance service" means:</p> <ol style="list-style-type: none"> (A) any audit or engagement to be performed in accordance with the Statements on Auditing Standards, Statements on Generally Accepted Governmental Auditing Standards, and Public Company Accounting Oversight Board Auditing Standards; (B) any review or engagement to be performed in accordance with the Statements on Standards for Accounting and Review Services; (C) any compilation or engagement to be performed in accordance with the Statements on Standards for Accounting and Review Services; or (D) any agreed-upon procedure or engagement to be performed in accordance with the

	<p>Statements on Standards for Attestation Engagements.</p> <p>(11) "Compilation" means a professional service whereby a CPA is engaged to present, in the form of financial statements, information that is the representation of management without undertaking to express any assurance on the statements.</p>
North Dakota	<p>STATUTES: NDCC CHAPTER 43-02.2 ACCOUNTANTS</p> <p>Definitions.</p> <p>8. "Practice of" or "practicing" public accountancy means the performance or the offering to perform by a person or firm holding out to the public as a licensee, for a client or potential client, services involving the use of accounting or auditing skills including the issuance of reports on financial statements, but not including management advisory, financial advisory, or consulting services, bookkeeping services, or the preparation of tax returns or the furnishing of advice on tax matters unless provided by a firm of certified public accountants or licensed public accountants.</p>
Ohio	<p>STATUTE: Ohio Laws and Rules Chapter 4701: ACCOUNTANCY BOARD LAW</p> <p>4701.01 Accountancy board law definitions.</p> <p>As used in this chapter:</p> <p>(F) "Compilation report" means any compilation report on a financial statement that is issued with respect to financial information of a nonpublic entity in accordance with statements on standards for accounting and review services as promulgated by the American institute of certified public accountants.</p> <p>(S) "Attest report" means an opinion report, review report, compilation report, examination report, agreed-upon procedures report, or any similar report prepared in accordance with standards established by the American Institute of Certified Public Accountants with respect to a financial statement or other financial information.</p> <p>RULE:</p> <p>4701-9-05 Attestation standards.</p> <p>(A) The term "attest engagement," for the purposes of this rule, is defined as one in which an Ohio permit holder is engaged to issue or does issue an examination report, a review report, or an agreed-upon-procedures report on subject matter, or an assertion about subject matter other than financial statements, that is the responsibility of another party.</p> <p>(B) An Ohio permit holder shall not be associated with any attest engagement, defined in paragraph (A) of this rule, unless the Ohio permit holder has complied with the applicable standards for attestation engagements defined in paragraph (C) or (D) of this rule, as applicable.</p> <p>(C) Attestation standards for government agencies or entities receiving significant federal financial assistance are defined in the "Government Auditing Standards" issued by the "Comptroller General of the United States" and published on the "Government Accountability Office" website (www.gao.gov).</p> <p>(D) Attestation standards for all entities except those specified in paragraph (C) of this rule are defined as "Statements on Standards for Attestation Engagements" issued by the American Institute of Certified Public Accountants and published on that organization's website (www.aicpa.org).</p> <p>(E) Examples of attest engagements include financial forecasts and projections, reports on pro forma financial information, reports on an entity's internal control over financial reporting, compliance attestations, "WebTrust" examinations, "SysTrust" examinations, and examinations or reviews of a management's discussion and analysis presentation prepared in accordance with the rules and regulations adopted by the Securities and Exchange Commission. The above examples are not intended to be all-inclusive.</p>
Oklahoma	<p>STATUTE:</p>

	<p>Section 15.1A. Definitions As used in the Oklahoma Accountancy Act:</p> <p>5. "Attest" means providing the following financial statement services:</p> <ul style="list-style-type: none"> a. any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS), b. any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS), c. any report performed in accordance with the Statements on Standards for Attestation Engagements (SSAE), and d. any engagement to be performed in accordance with the Auditing Standards of the Public Company Accounting Oversight Board (PCAOB). <p>The statements on standards specified in this definition shall be adopted by reference by the Board pursuant to rulemaking and shall be those developed for general application by recognized national accountancy organizations, such as the AICPA, IFAC and the PCAOB.</p> <p>12. "Compilation" when used with reference to financial statements, means presenting information in the form of financial statements which is the representation of management or owners without undertaking to express any assurance on the statements</p>
Oregon	<p>STATUTE:</p> <p>673.010 Definitions for ORS 673.010 to 673.457; rules. As used in ORS 673.010 to 673.457:</p> <p>(1) "Attestation services" means the following professional services required to be performed under rules adopted by the Oregon Board of Accountancy pursuant to ORS 673.445 as follows:</p> <ul style="list-style-type: none"> (a) An audit or other engagement for which performance standards are included in the Statements on Auditing Standards (SAS); (b) Review of a financial statement for which performance standards are included in the Statements on Standards for Accounting and Review Services (SSARS); (c) Examination of prospective financial information for which performance standards are included in the Statements on Standards for Attestation Engagements (SSAE); and (d) Engagements for which performance standards are included in the Auditing Standards of the Public Company Accounting Oversight Board. <p>(6) "Compilation services" means professional services required to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS) under rules adopted by the Oregon Board of Accountancy pursuant to ORS 673.445 in which the person performing the services presents a financial statement that:</p> <ul style="list-style-type: none"> (a) Is based on the representation of the owner or management of the company for which the statement is presented; and (b) Does not include assurances by the person that the representations in the financial statement conform to generally accepted accounting principles.
Pennsylvania	<p>STATUTE:</p> <p>Section 17.</p> <p>Section 2. Definitions.--The following words and phrases when used in this act shall have the meanings ascribed to them in this section unless the context clearly indicates otherwise:</p> <p>"Attest activity." The provision of any of the following financial statement services together with the issuance of a report expressing or disclaiming an opinion or other assurance on the</p>

	<p>information:</p> <ul style="list-style-type: none"> (1) an audit or other engagement performed in accordance with Statements on Auditing Standards (SAS); (2) a review or compilation of a financial statement performed in accordance with Statements on Standards for Accounting and Review Services (SSARS); (3) an engagement performed in accordance with Statements on Standards for Attestation Engagements (SSAE); (4) an audit or other engagement performed in accordance with government auditing standards issued by the Comptroller General of the United States; or (5) any other engagement performed in accordance with attestation standards established by an organization granted authority by statute or regulation to establish attestation standards, such as the American Institute of Certified Public Accountants (AICPA) or the Public Company Accounting Oversight Board (PCAOB). <p>"Compilation." A service performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that presents, in the form of financial statements, information that is the representation of management or the owners without undertaking to express any assurance on the statements.</p> <p>RULES AND REGULATIONS: § 11.1. Definitions.</p> <p><i>Attest activity</i>—An examination, audit, review, compilation or other agreed-upon procedure with respect to financial information, together with the issuance of a report expressing or disclaiming an opinion or other assurance on the information.</p>
Rhode Island	<p>STATUTE: § 5-3.1-3 Definitions. – As used in this chapter, unless the context requires otherwise, the following terms are construed as follows:</p> <ul style="list-style-type: none"> (1) "Attest" means providing the following financial statement services: <ul style="list-style-type: none"> (i) Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS) as adopted by the American Institute of Certified Public Accountants; (ii) Any review of a financial statement to be performed in accordance with the Statement on Standards for Accounting and Review Services (SSARS) as adopted by the American Institute of Certified Public Accountants; (iii) Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE) as adopted by the American Institute of Certified Public Accountants; (iv) Any services considered attest by the American Institute of Certified Public Accountants; (v) Any services that will provide assurance on financial information and will be performed in accordance with appropriate professional standards; (vi) The statements on standards specified in this definition shall be adopted by reference by the board pursuant to rulemaking and shall be those standards developed by the American Institute of Certified Public Accountants. (6) "Compilation" means providing a service to be performed in accordance with the Statement on Standards for Accounting and Review Services (SSARS) as adopted by the American Institute of Certified Public Accountants that is presenting in the form of financial statements, information

	that is the representation of management without undertaking to express any assurance on the statements.
South Carolina	<p>STATUTE: SECTION 40-2-20. Definitions. As used in this chapter:</p> <p>(2) "Attest" means providing the following financial statement services:</p> <p>(a) an audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);</p> <p>(b) a review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS);</p> <p>(c) an examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); or</p> <p>(d) any engagement to be performed in accordance with Public Company Oversight Board (PCAOB) Auditing Standards.</p> <p>(5) "Compilation" means providing a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that presents in the form of financial statements, information representative of management (owners) without undertaking expression of any assurance on the statements.</p>
South Dakota	<p>STATUTE:</p> <p>Section 36-20B-1. Definitions. Terms as used in this chapter mean:</p> <p>(5) "Compilation," providing a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presenting in the form of financial statements, information that is the representation of management (owners) without undertaking to express any assurance on the statements</p> <p>Section 36-20B-2. Attest defined--Statements on standards to be adopted. For the purposes of this chapter, attest means providing the following financial statement services:</p> <p>(1) Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);</p> <p>(2) Any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS);</p> <p>(3) Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE);</p> <p>(4) Any engagement to be performed in accordance with the Auditing Standards of the Public Company Auditing Oversight Board (PCAOB); and</p> <p>(5) The issuance of any report prescribed by the Statements on Auditing Standards (SAS), the Statements on Standards for Accounting and Review Services (SSARS), or the Statements on Standards for Attestation Engagements (SSAE) on any services to which those statements on standards apply, indicating that the service was performed in accordance with standards established by the American Institute of Certified Public Accountants (AICPA).</p> <p>The statements on standards specified in this definition shall be adopted by reference by the board, by rule promulgated pursuant to chapter 1-26, and shall be those developed for general application by recognized national accountancy organizations.</p>

	<p>RULE:</p> <p>20:75:01:01. Definitions. Terms used in this article mean:</p> <p>(3) "Attest," as defined in SDCL 36-20B-2</p>
Tennessee	<p>STATUTE: Section 62-1-103</p> <p>Chapter definitions.</p> <p>As used in this chapter, unless the context otherwise requires:</p> <p>(1) "Attest" means providing the following services:</p> <ul style="list-style-type: none"> (A) Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS); (B) Any review to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS); (C) Any examination to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); (D) The issuance of any report, including compilation reports, prescribed by the SASs, the SSARSs or the SSAEs on any services to which those statements on standards apply, indicating that the service was performed in accordance with standards established by the American Institute of Certified Public Accountants (AICPA); and (E) The statements on standards specified in this subdivision (1) shall be adopted by reference by the board pursuant to rulemaking and shall be those developed for general application by recognized national accountancy organizations such as the AICPA <p>(16) "Report," when used with reference to attest services, means an opinion, report or other form of language that states or implies assurance as to the reliability of any financial statements or assertion. "Report" also includes any statement or implication that the person or firm issuing it has special knowledge or competence in accounting or auditing and that the service reported upon was performed under standards for such services established by the AICPA. The statement or implication of special knowledge or competence may arise from use by the issuer of the report of names or titles indicating that the person or firm is an accountant or auditor or from the language of the report itself;</p> <p>RULE:</p> <p>0020-1-.01 DEFINITIONS.</p> <p>(1) Unless otherwise stated, as used in this chapter and each subsequent chapter of the Rules of the State Board of Accountancy:</p> <p>(d) "Attest" shall be defined as in Tenn. Code Ann. §62-1-103</p>
Texas	<p>STATUTE: Sec. 901.002. GENERAL DEFINITIONS.</p> <p>(a) In this chapter:</p> <p>(1) "Attest service" means:</p> <ul style="list-style-type: none"> (A) an audit or other engagement required by the board to be performed in accordance with the auditing standards adopted by the American Institute of Certified Public Accountants or

	<p>another national accountancy organization recognized by the board;</p> <p>(B) an engagement required by the board to be performed in accordance with standards for accounting and review services adopted by the American Institute of Certified Public Accountants or another national accountancy organization recognized by the board;</p> <p>(C) an engagement required by the board to be performed in accordance with standards for attestation engagements adopted by the American Institute of Certified Public Accountants or another national accountancy organization recognized by the board; or</p> <p>(D) any other assurance service required by the board to be performed in accordance with professional standards adopted by the American Institute of Certified Public Accountants or another national accountancy organization recognized by the board.</p> <p>Sec. 901.165. RULES FOR ATTEST SERVICES.</p> <p>(a) The board by rule shall specify those services that constitute attest services.</p> <p>(b) Attest services are required to be performed in accordance with professional standards. The board may adopt by reference the standards developed for general application by the American Institute of Certified Public Accountants or another nationally recognized accountancy organization.</p> <p>RULE:</p> <p>Rule §501.52. Definitions</p> <p>(4) "Attest Service" means:</p> <p>(A) an audit or other engagement required by the board to be performed in accordance with the auditing standards adopted by the AICPA, PCAOB, or another national or international accountancy organization recognized by the board;</p> <p>(B) a review, compilation or other engagement required by the board to be performed in accordance with standards for accounting and review services adopted by the AICPA or another national or international accountancy organization recognized by the board;</p> <p>(C) an engagement required by the board to be performed in accordance with standards for attestation engagements adopted by the AICPA or another national or international accountancy organization recognized by the board; or</p> <p>(D) any other assurance service required by the board to be performed in accordance with professional standards adopted by the AICPA or another national or international accountancy organization recognized by the board.</p>
Utah	<p>STATUTE: 58-26a-102. Definitions.</p> <p>(3) (a) "Attest and attestation engagement" means providing any or all of the following financial statement services:</p> <p>(i) an audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);</p> <p>(ii) a review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS);</p> <p>(iii) an examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); or</p> <p>(iv) an engagement to be performed in accordance with the standards of the PCAOB.</p> <p>(b) The standards specified in this definition shall be adopted by reference by the division under its rulemaking authority in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, and shall be those developed for general application by recognized national accountancy organizations such as the AICPA and the PCAOB.</p>

	<p>(8) "Compilation" means providing a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presenting in the form of financial statements, information that is the representation of management or owners, without undertaking to express any assurance on the statements.</p>
Vermont	<p>STATUTE: Title 26: Professions and Occupations Chapter 1: ACCOUNTANTS</p> <p>§ 13. Definitions</p> <p>For the purposes of this chapter:</p> <p>(1)(A) "Attest services" means providing the following financial statement services:</p> <ul style="list-style-type: none"> (i) any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS); (ii) any review of a financial statement or compilation of a financial statement to be performed in accordance with the Statement on Standards for Accounting and Review Services (SSARS); (iii) any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE); or (iv) any engagement to be performed in accordance with the auditing standards of the Public Company Accounting Oversight Board (PCAOB). <p>(B) The statements on standards specified in this section shall be adopted by reference by the board pursuant to rulemaking, and shall be those developed for general application by the American Institute of Certified Public Accountants.</p> <p>(2) "Compilation" means providing a service to be performed in accordance with Statements on Standards for Accounting and Review Services (SSARS) that is presented in the form of financial statements or information that represents management or owners without expressing any type of assurance on the statements.</p> <p>RULE:</p> <p>2.2 TERMS USED IN THESE RULES</p> <p>(A) For purposes of these regulations the following terms have the meanings indicated:</p> <p>(4) "Attest" means providing the following financial statement services:</p> <ul style="list-style-type: none"> i. any audit or other engagement to be performed in Accordance with the Statements on Auditing Standards (SAS); ii. any review of a financial statement or compilation of a financial statement to be performed in accordance with the Statement on Standards for Accounting and Review Services (SSARS); and iii. any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE). iv. any engagement to be performed in accordance with the standards of the Public Company Accounting Oversight Board (PCAOB) or its successor institution. <p>(6) "Compilation of financial statements" means presenting in the form of financial statements information that is the representation of management or owners without undertaking to express any assurance on the statements in conformity with SSARS.</p>
Virginia	STATUTE:

	<p>§ 54.1-4400. Definitions.</p> <p>As used in this chapter, unless the context clearly indicates otherwise:</p> <p>"Attest services" means audit, review, or other attest services for which standards have been established by the Public Company Accounting Oversight Board, by the Auditing Standards Board or the Accounting and Review Services Committee of the American Institute of Certified Public Accountants, or by any successor standard-setting authorities.</p> <p>"Compilation services" means compiling financial statements in accordance with standards established by the American Institute of Certified Public Accountants or by any successor standard-setting authorities.</p>
Washington	<p>STATUTE:</p> <p>RCW 18.04.025</p> <p>Definitions.</p> <p>Unless the context clearly requires otherwise, the definitions in this section apply throughout this chapter.</p> <p>(1) "Attest" means providing the following financial statement services:</p> <p>Any audit or other engagement to be performed in accordance with the statements on auditing standards;</p> <p>Any review of a financial statement to be provided in accordance with the statements on standards for accounting and review services;</p> <p>Any examination of prospective financial information to be performed in accordance with the statements on standards for attestation engagements; and</p> <p>Any engagement to be performed in accordance with the public company accounting oversight board auditing standards.</p> <p>(6) "Compilation" means providing a service to be performed in accordance with statements on standards for accounting and review services that is presenting in the form of financial statements, information that is the representation of management (owners) without undertaking to express any assurance on the statements.</p> <p>RULE:</p> <p>WAC 4-25-410</p> <p>Definitions.</p> <p>For purposes of these rules the following terms have the meanings indicated unless a different meaning is otherwise clearly provided in these rules:</p> <p>(5) "Attest" means providing the following financial statement services:</p> <ul style="list-style-type: none"> (a) Any audit or other engagement to be performed in accordance with the statements on auditing standards; (b) Any review of a financial statement to be provided in accordance with the statements on standards for accounting and review services;

	<p>(c) Any examination of prospective financial information to be performed in accordance with the statements on standards for attestation engagements; and</p> <p>(d) Any engagement to be performed in accordance with the public company accounting oversight board auditing standards.</p> <p>(12) "Compilation" means providing a service to be performed in accordance with statements on standards for accounting and review services that is presenting in the form of financial statements, information that is the representation of management (owners) without undertaking to express any assurance on the statements.</p>
West Virginia	<p>STATUTE: ARTICLE 9. ACCOUNTANTS.</p> <p>§30-9-2. Definitions.</p> <p>As used in this article, the following words and terms have the following meanings, unless the context or associated language clearly indicates otherwise:</p> <p>(3) "Attest services" means providing any:</p> <ul style="list-style-type: none"> (A) Audit or other engagement to be performed in accordance with the Statements on Auditing Standards; (B) Review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services; (C) Examination of prospective financial information to be performed in accordance with applicable Statements on Standards for Attestation Engagements; or (D) Engagement to be performed in accordance with the Auditing Standards of the Public Company Accounting Oversight Board. <p>(12) "Compilation services" means providing a service performed in accordance with the Statements on Standards for Accounting and Review Services that presents, in the form of a financial statement, information that is the representation of management without an expression of assurance on the statement: Provided, That this definition does not apply to the use of the term "compilation" in section thirty-one of this article.</p>
Wisconsin	<p>STATUTE: 442.001 Definitions. In this chapter:</p> <p>(1) "Attest service" means any of the following:</p> <ul style="list-style-type: none"> (a) An audit or any other engagement that is performed or intended to be performed in accordance with rules promulgated under s. 442.01 (1) (a). (b) A review of a financial statement that is performed or intended to be performed in accordance with rules promulgated under s. 442.01 (1) (b). (c) An examination of prospective financial information that is performed or intended to be performed in accordance with rules promulgated under s. 442.01 (1) (c). <p>RULE:</p> <p>Accy 1.003 Definitions. As used in chs. Accy 1 to 9:</p> <p>(1) "Attest service" means any of the following:</p> <ul style="list-style-type: none"> (a) An audit or any other engagement that is performed or intended to be performed in accordance with the statements incorporated by reference in s. Accy 1.205 (1). (b) A review of a financial statement that is performed or intended to be performed in accordance with the statements incorporated by reference in s. Accy 1.205 (2). (c) An examination of prospective financial information that is performed or intended to be

	<p>performed in accordance with the statements incorporated by reference in s. Accy 1.205 (3).</p> <p>(4) "Compilation of a financial statement" means a presentation of information in the form of a financial statement that is the representation of any other person without the undertaking of the certified public accountant to express any assurance on the statement.</p>
Wyoming	<p>STATUTE: <u>33-3-102. Definitions.</u></p> <p>(vi) "Attest service" means any of the financial statement services described in the following subparagraphs. The statements on standards specified in the following subparagraphs shall be adopted by reference by the board pursuant to the Wyoming Administrative Procedure Act and shall be those developed for general application by recognized national accountancy organizations such as the American Institute of Certified Public Accountants and the public company accounting oversight board:</p> <p style="padding-left: 40px;">(A) Any audit or other engagement performed in accordance with the statements on auditing standards;</p> <p style="padding-left: 40px;">(B) Any review of a financial statement to be performed in accordance with the statements on standards for accounting and review services;</p> <p style="padding-left: 40px;">(C) Any examination of prospective financial information to be performed in accordance with the statement on standards for attestation engagements; or</p> <p style="padding-left: 40px;">(D) Any engagement to be performed in accordance with the auditing standards of the public company accountancy oversight board.</p> <p>(ix) "Compilation service" means providing a service to be performed in accordance with the statements on standards for accounting and review services that is presented in the form of financial statements, information that is the representation of the client, the client's management or owners without undertaking to express any assurance on the statements;</p>
Guam	<p>STATUTE: §35103. Definitions.</p> <p>When used in this Act, the following terms have the meanings indicated:</p> <p>(b) 'Attest' means providing the following financial statement services:</p> <p style="padding-left: 40px;">(1) any audit or other engagement to be performed in accordance with the Statements on Auditing Standards ('SAS');</p> <p style="padding-left: 40px;">(2) any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services ('SSARS'); and</p> <p style="padding-left: 40px;">(3) any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements ('SSAE').</p> <p>The statements on standards specified in this definition shall be adopted by reference by the Board pursuant to rulemaking and shall be those developed for general application by recognized national accountancy organizations such as the AICPA.</p> <p>(f) 'Compilation' means providing a service to be performed in accordance with Statements on Standards for Accounting and Review Services ('SSARS') that is presenting in the form of financial statements, information that is the representation of management (owners) without undertaking to express any assurance on the statements.</p>
Virgin Islands	<p>STATUTE: 27 V.I.C. § 230 Definitions</p> <p>(3) The phrase "in the practice of public accounting" when used in sections 230-247 of this title shall be interpreted to refer to all persons who, as their principal occupations, are or have been engaged in the practice of maintaining bookkeeping records for the general public, preparing noncertified financial statements for the general public, and preparing income tax returns for the general public.</p>

