

# American Institute of Certified Public Accountants

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## **Board of Directors**

**Minutes of Conference Call Meeting: September 22, 2014**

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# American Institute of Certified Public Accountants

## Board of Directors

### Minutes of Meeting: September 22, 2014

A meeting of the AICPA Board of Directors was held Monday, September 22 via conference call that began at 4:00 pm

#### Attendance

The following Board members were present:

Bill Balhoff, Chairman  
Tommye Barie, Vice Chair  
Grant Ashley  
Nancy Bagranoff  
Rich Caturano  
Steve Christian  
Tom Foard  
Tracey Golden  
Eric Hansen  
DeAnn Hill  
Tom Hilton  
Jean Hobby  
Myriam Madden  
Dorri McWhorter  
Barry Melancon  
Faye Miller  
David Morgan  
Anne Northup

Also present:

Sarah Almeida, Associate Director  
Financial Reporting & Analysis,  
Michael Buddendeck, General Counsel and Secretary  
General Counsel & Trial Board  
Lawson Carmichael, Senior Vice President  
Strategy, People and Innovation  
Tim Christen, Vice Chair Elect  
AICPA Board of Directors

Heather Collins, Director  
Governance  
Tim LaSpaluto, Controller  
Controllershship  
Anthony Pugliese, Senior Vice President and Chief Operating Officer  
Finance, Operations and Member Value  
Scott Spiegel, Chief Financial Officer  
Finance, Operations & Member Value

## **Chairman's Report**

Bill Balhoff, Chairman of the Board, opened the meeting by thanking all of the Board members for attending the conference call to accept and approve the audited financial statements of the Institute for the fiscal year ended July 31, 2014

Mr. Balhoff reported Joseph Scutellaro, an elected member of Council from New Jersey, had submitted his resignation, and the new Jersey Society of CPAs had recommended Ann Marie Callahan to replace Mr. Scutellaro for the unexpired portion of the term. After discussion, upon a motion duly made and seconded, the Board approved the recommendation to be presented to Council at the Fall meeting.

Mr. Balhoff also nominated Jeff Porter to serve as a At Large member of Council for a term to expire in 2017. After discussion, upon a motion duly made and seconded, the Board approved the recommendation to be presented to Council at the Fall meeting.

## **Review and Approval of Audited Financial Statements of the Institute**

Tom Foard, Chair of the Audit Committee, reviewed the audited financial statements of the Institute for the year ended July 31, 2014, providing key analytical commentary and an overview of the respective footnotes. Mr. Foard noted the audited financial statements had been approved by the Audit and Finance Committees on a separate conference call.

Mr. Foard requested a motion to approve the financial statements for full Board of Directors approval on Monday, September 22. The motion was seconded and approved.

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There being no further business, the meeting adjourned at 4:10 pm on Monday, September 22, 2014.